

# TRIGGER\$

Economic & Technical Analysis for the Active Trader

[www.triggers.ca](http://www.triggers.ca)

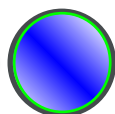


## INTER-ISSUE UPDATE

### PLAN 4

Tuesday April 23rd, 2013

MATA  
DRIVER\$



**DRIVER\$** identify what is currently moving the selected market. It is usually another market or security that is influencing the movement of the market in question.

TRIGGER  
&  
HPTZ

**TRIGGER\$** highlight the important TA levels and 'tools' that will most likely be market triggers & target areas, and/or will cause a market reaction of some order. They are grouped in order of occurrence Above & Below the current market position.

**DISCLAIMER:** Inter-Issue UPDATES is not a Trade Advisory Service. This is a Technical Analysis service supplementing the monthly analysis found in our monthly publications. The point of the Updates is to provide a more fluid, stable and up-to-date analysis - more so than could be delivered in just a monthly publication alone. **TRIGGER\$ & TARGETS** are markers that can be used in measuring / determining trend movement and changes. **They are Not trading signals or calls.**

DAILY

HOURLY

VIX		
GOLD		
OIL crude light		
ECONOMIC & EVENT CALENDARS		
TA Glossary		
TRIGGER\$ Trading Methodology Performance Update		

Weekly & Long-Term Perspectives can be found online at [www.triggers.ca](http://www.triggers.ca)



UP  
TREND



DOWN  
TREND

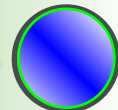
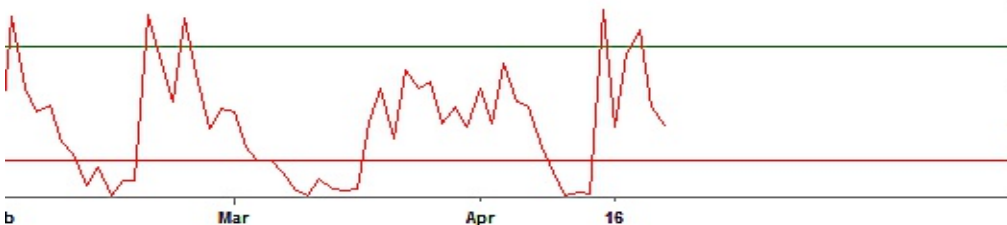


Sideways,  
Tight Consolidation

TRIGGER

HPTZ

VIX DAILY

MATA  
DRIVER\$Bollinger Bands  
Moving Averages  
FibonacciSUPPORT /  
RESISTANCE

red s/r's

15.13

20.50 blue dashed s/r

18.25 blue s/r

MOVING  
AVERAGE

13ma

14.25

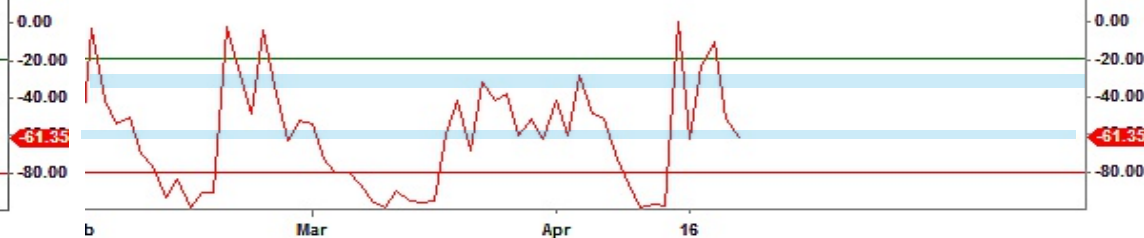
13.20 prev s/r (black)

SUPPORT /  
RESISTANCE

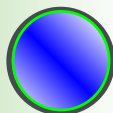
black s/r

13.20

11.35 blue s/r

Trendlines  
Supports / Resistances

Since the last update the market retested the blue s/r, fell off to the HPTZ and has broken through the significant s/r's at that level. Again we can clearly see the relationship to the S&P. The last two days have had the S&P lifting, with the VIX at the same time falling off. The S&P is suggesting more consolidation pattern and we would expect the same then from the VIX. If the S&P breaks from the consolidation to the upside, as we are seeing as a real possibility, then we should also see lower lows here. The current market has found resistance from the 13ma and this offers a trigger consideration for targets of the LBB's.

**VIX 60 MIN****MATA  
DRIVER\$****TRIGGER****HPTZ**

SUPPORT / RESISTANCE	solid blue	18.00	20.50 blue dashed s/r
FIBONACCI LEVEL	current	15.00	13.20 prev s/r (black)
SUPPORT / RESISTANCE	black s/r	13.20	11.40 blue s/r



Both the 13 & 34 ma's have been moved though on the hourly and we have the LBB of the 34ma still as a potential target. Note this lines up with Fib support as well as significant s/r's. Through these, we can see the lower targets, but we would expect those to hold and continue on with an overall sideways move until the S&P moves from its own consolidation. The W%R has fallen under the -80 level and indicates negative pressure and more down potential.



**GOLD DAILY****MATA  
DRIVER\$****TRIGGER****HPTZ**

SUPPORT / RESISTANCE grey s/r zone 1425.00  
SUPPORT / RESISTANCE grey s/r 1307.00

1533.70 next grey s/r zone

1471.30 next grey s/r zone

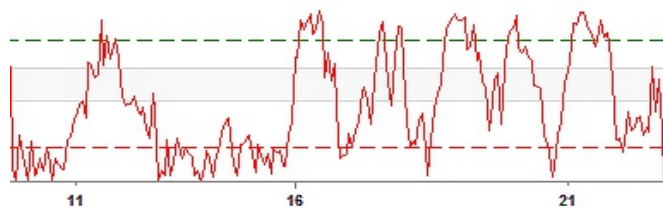
1106.30 next Fib circle



Gold has lifted slightly since last update, remaining in a consolidation. IF the consolidation is not over (see 60min chart for potential count), the we may see a little more lift to the 13ma Fib level just above the market. The W%R is lifting from the -80 level and suggests more up to go. The grey s/r zone on the indicator needs to be broken in order to see any significant lift and offers a trigger consideration. It is possible that the market could lift back to the previous black trend channel s/r that it has just fallen from to retest and lifting past the 13ma and Fib levels offers trigger considerations.

**GOLD 60 MIN****MATA  
DRIVER\$**

Bollinger Bands  
Moving Averages  
Fibonacci



Although we have the current consolidation marked as completed (wave 4), it is technically possible for the EW count to stay intact and have the market lift back to the level where wave 1 ends. This would give a retest of the black channel the market has recently fallen from. Lifting from the current channel would be a trigger consideration as would a move through the next grey s/r zone. The W%R is under the -80 level and suggest more down in the market may be at hand in the in immediate future.

**OIL DAILY****MATA  
DRIVER\$**

Bollinger Bands  
Moving Averages  
Fibonacci

**TRIGGER****HPTZ**

SUPPORT	blue	91.40	96.75 blue s/r
RESISTANCE	blue	91.40	96.75 blue s/r
SUPPORT /	grey s/r zone	89.50	91.40 blue s/r
RESISTANCE	grey s/r zone	89.50	91.40 blue s/r
FIBONACCI	blue 0.25	85.60	83.00 grey s/r zone (bottom)
LEVEL	blue 0.25	85.60	83.00 grey s/r zone (bottom)
SUPPORT /	grey s/r zone	83.00	77.50 next grey s/r zone
RESISTANCE	grey s/r zone	83.00	77.50 next grey s/r zone



The significant blue dashed s/r held and the market lifted slightly since last update. It appears as if it is bouncing from the s/r and we may see the market lift back to top blue resistance. Several important s/r's as well as the 13 & 34ma's need to be moved through for this to occur and they all offer trigger considerations if moved through with varying degrees of risk. The W%R is lifting from the lower extremes. Having just broken the -80 level it supports a lift from the market.



**OIL 60 MIN****MATA  
DRIVER\$****TRIGGER****HPTZ**

SUPPORT	blue	91.40	96.75 blue s/r
RESISTANCE			
SUPPORT /	grey s/r zone	89.50	91.40 blue s/r
RESISTANCE			
FIBONACCI	blue 0.25	85.60	83.00 grey s/r zone (bottom)
LEVEL			
SUPPORT /	grey s/r zone	83.00	77.50 next grey s/r zone
RESISTANCE			



We can see how the last moves from the W%R have been short of the -80 level (1 exception, quick spike) and this indicates a positive trend. The indicator is back at the -80 and offers a trigger consideration if it bounces off or moves through – although caution is advised for the potential of another quick spike. We can see several trigger considerations nearby (grey s/r, Fib levels), however less risk can be had from waiting for the significant s/r's to be broken.

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## ECONOMIC CALENDARS

**Bloomberg**

U.S. Markets

<http://www.bloomberg.com/markets/economic-calendar/>

**TRADING  
ECONOMICS .com**

Global

<http://www.tradingeconomics.com/country-list/calendar>

### Longer Term Dates of Interest

April 15th	Tax Year End
June 22nd	Bradley Turn Date

**PLAN 4**

TRIGGER\$ Charts Powered by

**eSignal**  
smarter trading tools

TECHNICAL



MARKET ANALYSIS

### TA Glossary *(list of TA abbreviations)*

HPTZ	High Probability Target Zone(s)
Fib	Fibonacci
ma	Moving Average
p/t	Price / Time Graph
s/r	Support & Resistance
TA	Technical Analysis
13ma & BB	Green
34ma & BB	Pink



## Methodology Performance

as of Friday, March 1st, 2013

TRIGGER\$ Updates are part of a Trading Methodology that uses the identification of High Probability Target Zones (HPTZ).

These targets are derived from the assimilation of several Technical tools and methods.

Through the application of the tools to determine HPTZ, they also set up trigger considerations for potential entry and exit placement.

Our Updates give the HPTZ that we have found as well as the most obvious technical triggers that have set up. There are usually several trigger considerations for each HPTZ and the traders own risk tolerances and trading strategy must decide for themselves which are appropriate. As noted in our disclaimer, this is not a trade advisory service. The updates outline and use a methodology *that can be used as the base for* an individuals personal trading strategy.

The trading methodology entails identifying the HPTZ **both above and below** the current market position. While we generally have a bias on market direction, we are not infallible. Identifying the HPTZ on either side of the market, and using the technical tools as trigger considerations, the trader eliminates all bias and psychological pitfalls and trades what the market actually does, as opposed to what is believed to potentially occur.

This sets up a purely technical trading system. Regardless of market

direction, the trader has a plan and method for successfully navigating the market.

You will note throughout the updates we post that the Methodology remains constant. That is, it does not change, shift or modify depending on market conditions. **Regardless of trending or non-trending markets, the methodology is applicable in all situations.**

While the methodology has been in development for several years, it is only recently that we have started to keep a track record of its progress. Through the publication of these updates, we have a real-time record of the success or failure of the method and identification of HPTZ, or a proof of concept. In July of 2012 we expanded our updates to include several markets and it is from this point that we have started collecting data from our methodology. For the moment, the sampling size is admittedly small. However it grows monthly and should soon enough begin to establish an acceptable statistic.

As we locate HPTZ on either side of the market, only those that are activated are included in the calculations. HPTZ are activated when the market makes a move in that direction (i.e. new wave), exceeding the current market boundaries (i.e. channels, pattern s/r's etc.). HPTZ identify targets for the next wave. If the next wave becomes apparent and moves outside current boundaries but does not make it to the HPTZ, then it is a miss.

Hits on price level, but misses at the exact location (time) are only counted as a hit if the call could reasonably be considered "close". That the market at some point reaches the price level is not enough to be considered as a hit – the p/t must "just miss" the time target to be counted as a hit on price but miss on time.

July 2012–Mar 1st 2013 HPTZ Forecast	Totals / %
Multiple Markets Combined Totals	All Markets
Total # of HPTZ\$ Forecasted	391
# Targets Hit: Both Price & Time*	332
# Targets Hit: Price Level Only*	26
<b>TOTAL # ALL TARGETS HIT**</b>	<b>358</b>
# Targets Missed	33
Hit% : Both Price & Time Only*	85%
<b>HIT%: ALL TARGETS HIT**</b>	<b>92%</b>

July 2012–Mar 1st 2013 HPTZ Forecast	SPX	USD	EUR/JPY	EUR/USD	VIX	GOLD	OIL
Total # of HPTZ\$ Forecasted	46	76	76	67	38	48	40
# Targets Hit: Both Price & Time*	39	64	61	58	34	40	36
# Targets Hit: Price Level Only*	1	5	9	4	2	4	1
Total # All Targets Hit**	40	69	70	62	36	44	37
# Targets Missed	6	7	6	5	2	4	3

\* **Both Price & Time:** exact location for both price & time was achieved

\* **Price Level Only:** price level was reached, but occurred outside of specified time frame. Only those price levels reached where the time element could be reasonable counted as "close" count as a Hit.

\*\* **Total Combined** number of the Price & Time Targets Hit and the Price Level Only Targets Hit.