

TRIGGER\$

Economic & Technical Analysis for the Active Trader

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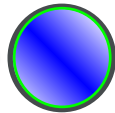


INTER-ISSUE UPDATE

PLAN 4

Thursday April 25th, 2013

MATA
DRIVER\$



DRIVER\$ identify what is currently moving the selected market. It is usually another market or security that is influencing the movement of the market in question.

TRIGGER
&
HPTZ

TRIGGER\$ highlight the important TA levels and 'tools' that will most likely be market triggers & target areas, and/or will cause a market reaction of some order. They are grouped in order of occurrence Above & Below the current market position.

DISCLAIMER: Inter-Issue UPDATES is not a Trade Advisory Service. This is a Technical Analysis service supplementing the monthly analysis found in our monthly publications. The point of the Updates is to provide a more fluid, stable and up-to-date analysis - more so than could be delivered in just a monthly publication alone. **TRIGGER\$ & TARGETS** are markers that can be used in measuring / determining trend movement and changes. **They are Not trading signals or calls.**

DAILY

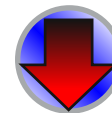
HOURLY

VIX		
GOLD		
OIL crude light		
ECONOMIC & EVENT CALENDARS		
TA Glossary		
TRIGGER\$ Trading Methodology Performance Update		

Weekly & Long-Term Perspectives can be found online at www.triggers.ca



UP
TREND



DOWN
TREND

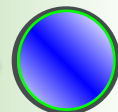


Sideways,
Tight Consolidation

TRIGGER

HPTZ

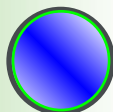
VIX DAILY

MATA
DRIVER\$

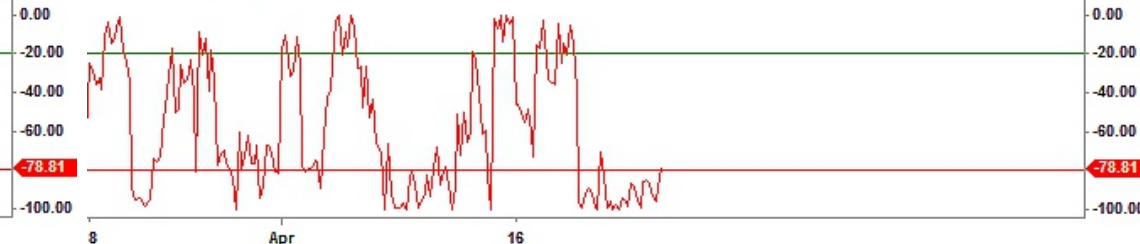
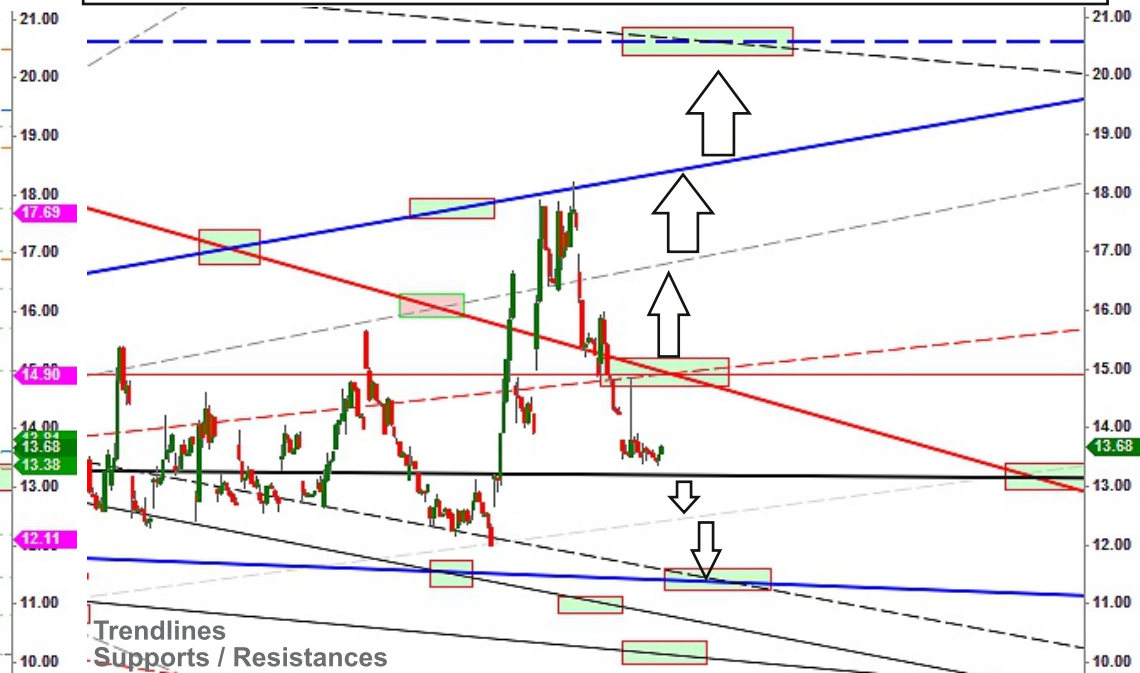
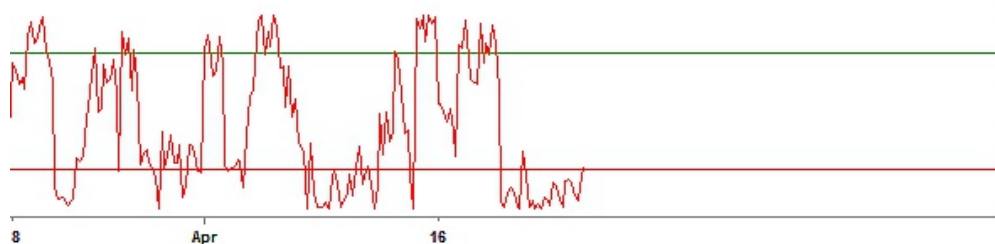
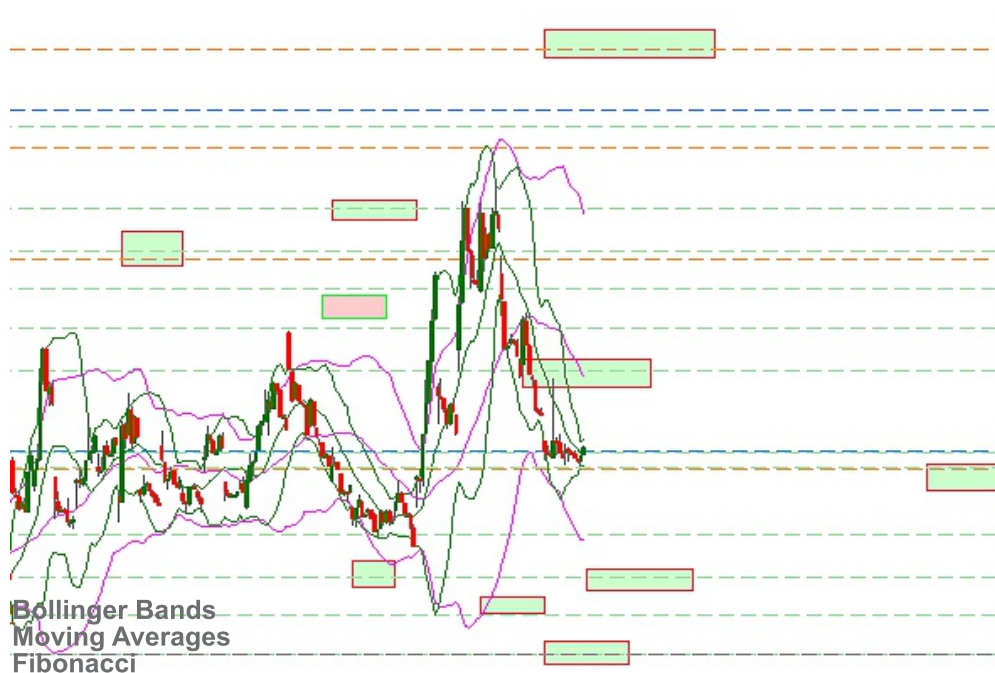
SUPPORT / RESISTANCE	red s/r's	15.13	20.50 blue dashed s/r
MOVING AVERAGE	13ma	14.19	18.25 blue s/r
MOVING AVERAGE	34ma	13.44	12.34 grey dash s/r
SUPPORT / RESISTANCE	grey dash s/r	12.34	11.35 blue s/r



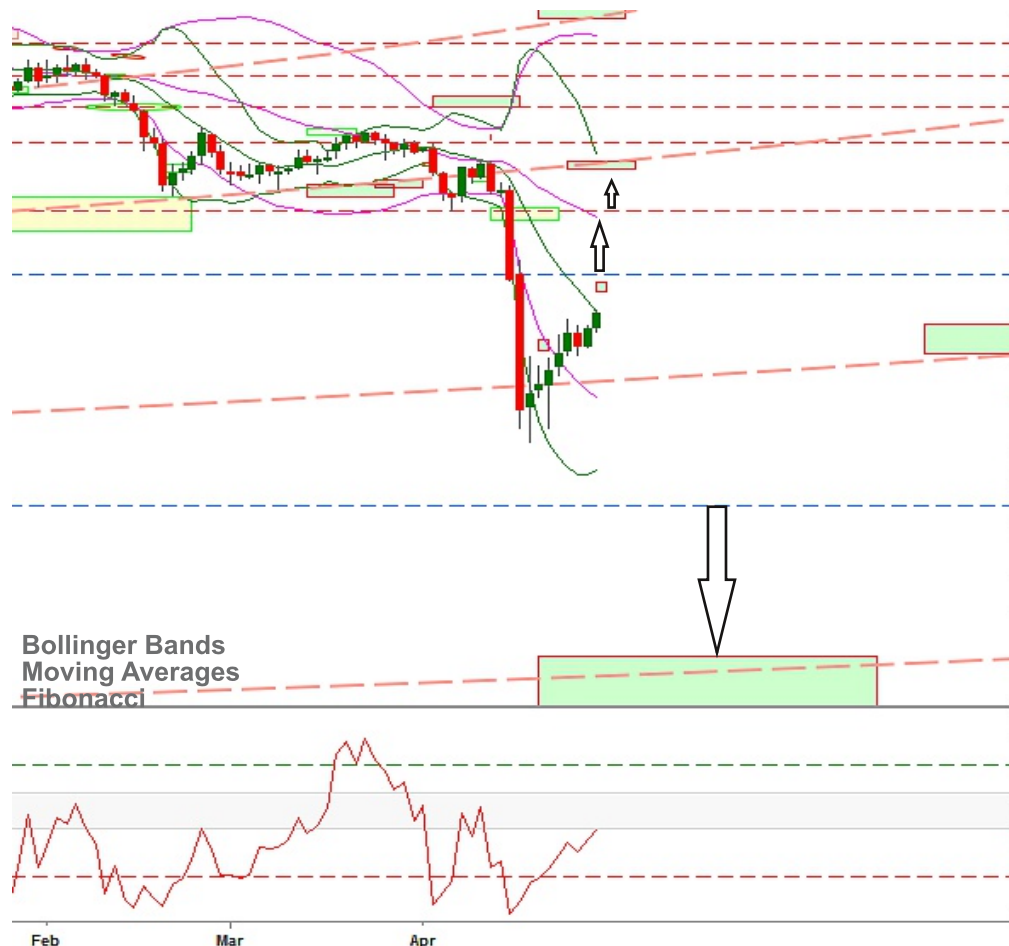
As we had a lift from the SPX, we can see the VIX moved down to the next support level since last update. The 34ma, Fib levels and a significant trend s/r are currently providing support for the market and offer trigger consideration should they be broken. A light grey dashed trend line can be seen below the market that connects the last two lows and offers a potential target and trigger consideration. Breaking this, the HPTZ below the market sits on several trend s/r's and a Fib level. A bounce from current supports should have the market back to the HPTZ it has just fallen from where we can see several s/r's again, and breaking through these (trigger considerations) allows for a lift to the top blue s/r's (solid and dashed). The W%R has dropped down to, and is almost touching, the -80 level. Again we see the W%R providing trigger considerations on a bounce from or a move through the -80 level, either move being significant for the next market move – whether it will find support at current levels or not.

VIX 60 MIN**MATA
DRIVER\$****TRIGGER****HPTZ**

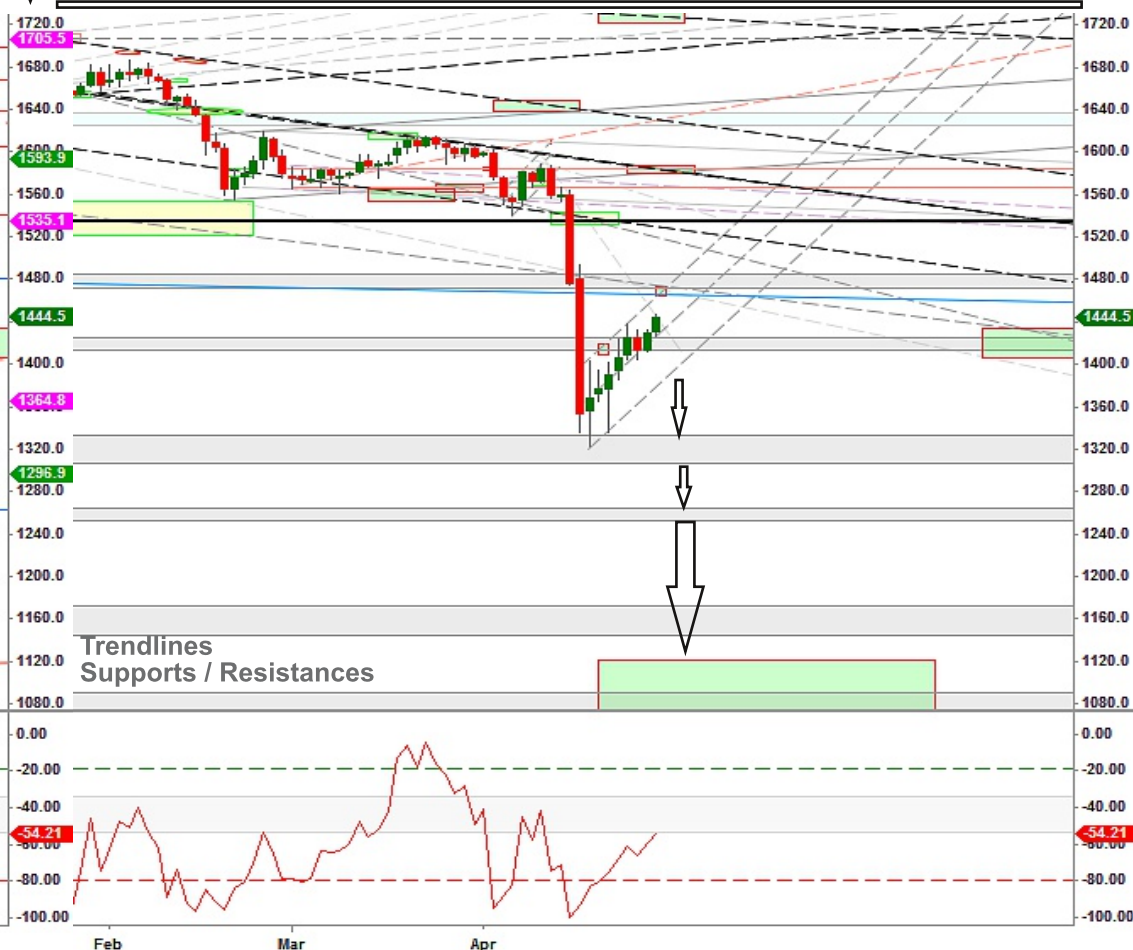
SUPPORT / RESISTANCE	red s/r's	15.13	20.50 blue dashed s/r
MOVING AVERAGE	13ma	14.19	18.25 blue s/r
SUPPORT / RESISTANCE	black solid	13.20	12.34 grey dash s/r
SUPPORT / RESISTANCE	grey dash s/r	12.34	11.35 blue s/r



On the hourly, the arrows that have been added show a move out of the current range between s/r's. They point to the next levels of s/r above and below the market, as well as the next likely s/r's if those are also broken. These all offer trigger considerations, if broken or bounced off of. The various Fib levels, ma's and BB's can also provide additional trigger considerations as the market makes its moves. The W%R has just broken the -80 level and it remains to be seen if it will continue the lift from the -80 level or fall back below. Here again we have W%R as a trigger consideration for the next market move. Similar to the concept of Fib clusters, or HPTZ found at areas of technical congestion, it is more significant when several trigger considerations align and occur at the same time, then when one happens in isolation.

GOLD DAILY**MATA
DRIVER\$****TRIGGER****HPTZ**

SUPPORT / RESISTANCE	channel	1465.20	1534.00 s/r
MOVING AVERAGE	13ma	1445.30	1470.00 grey s/r. s/r's
SUPPORT / RESISTANCE	grey s/r	1424.60	1382.00 channel
SUPPORT / RESISTANCE	channel	1382.00	1332.40 prev lows



Gold continued to lift slightly since last update and has found resistance from the 13ma and a trend s/r that originates from the start of the latest fall. The 13ma, Fib level just above and the grey s/r zones offer trigger considerations for a move to the 34ma. IF this occurs the market will be back at levels prior to the drop off. The market has been moving up inside a channel and moving out side of this, up or down, provides trigger considerations for the next market move. The W%R has lifted from the lower extreme and has a way to go to reach the opposite end. Note however that the indicator has also come up on the grey s/r zone; this offers a trigger consideration if bounced off of or moved through.

GOLD 60 MIN**MATA
DRIVER\$****TRIGGER****HPTZ**

SUPPORT / RESISTANCE	channel	1465.20	1534.00 s/r
SUPPORT / RESISTANCE	grey s/r	1443.80	1470.00 grey s/r. s/r's
SUPPORT / RESISTANCE	grey s/r	1424.60	1382.00 channel
SUPPORT / RESISTANCE	channel	1382.00	1332.40 prev lows



While I am offering up a potential EW that fits, it should be taken with a grain of salt and not override the other technicals present. The channel is clear and offers less risky trigger considerations if broken. The mid-channel line has also held up well and offers an aggressive trigger consideration if broken. The current location of the market and the labeled (b) could have completed at the trend line we can see that starts from the top of the chart, or it may move through this to the HPTZ we had previously identified. In either case, we should see another move down from one of these resistances. The W%R is just above the -20 level suggesting there is still positive pressure on the market, however close attention is needed as it could fall through the -20 level at any moment and potentially trigger the next wave down. The next wave down should be a (B) as labeled, however there is an off chance the consolidation is complete and we are in the 1-2 of the next 5th wave down.

OIL DAILY**MATA
DRIVER\$**
 Bollinger Bands
 Moving Averages
 Fibonacci
**TRIGGER****HPTZ**

MOVING AVERAGE	34ma	92.57	97.00 blue s/r
MOVING AVERAGE	13ma	90.25	86.30 pre lows, s/r



Since last update Oil has continued its lift and moved in to the HPTZ. For what it is worth this HPTZ was first identified and shown on the chart Thursday March 21st, over a month ago. The last drop from the top blue trend resistance had us looking at this as a potential target, and we can see the market had a quick drop, moving through the price level of the HPTZ sooner than anticipated. However, as we can see in the chart, the market found support and then does hit the HPTZ, only not exactly as we may have been anticipating. This is another great example of the exact path being difficult to predict; the market moving to a HPTZ; and it is why we use technical triggers to get to them. The W%R is lifting and suggests there may be more lift left in the market as the indicator makes its way to the upper extremes. We are watching for another lift back to the top blue resistance. Several technicals are in the way and offer trigger considerations as the market moves to them.

OIL 60 MIN**MATA
DRIVER\$****TRIGGER****HPTZ**

The W%R on the hourly is below the -80 level. Note the corresponding move from the market was shallow compared to the fall of the indicator from the upper extremes. Either the indicator will need to stay buried under the -80 level for a period of time to allow the market to catch up, or, the indicator will lift back above the -80 soon (trigger consideration) and lift the market in the next wave up. This type of setup suggests the market has strength and we will be seeing another lift. Current supports are significant and offer triggers if broken, as does the red dashed trend s/r that can be seen just above the market.

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ECONOMIC CALENDARS

Bloomberg

<http://www.bloomberg.com/markets/economic-calendar/>

U.S. Markets

**TRADING
ECONOMICS .com**

Global

<http://www.tradingeconomics.com/country-list/calendar>

Longer Term Dates of Interest

April 15th	Tax Year End
June 22nd	Bradley Turn Date

PLAN 4

TRIGGER\$ Charts Powered by

eSignal
smarter trading tools

TECHNICAL



MARKET ANALYSIS

TA Glossary *(list of TA abbreviations)*

HPTZ	High Probability Target Zone(s)
Fib	Fibonacci
ma	Moving Average
p/t	Price / Time Graph
s/r	Support & Resistance
TA	Technical Analysis
13ma & BB	Green
34ma & BB	Pink

Methodology Performance

as of Friday, March 1st, 2013

TRIGGER\$ Updates are part of a Trading Methodology that uses the identification of High Probability Target Zones (HPTZ).

These targets are derived from the assimilation of several Technical tools and methods.

Through the application of the tools to determine HPTZ, they also set up trigger considerations for potential entry and exit placement.

Our Updates give the HPTZ that we have found as well as the most obvious technical triggers that have set up. There are usually several trigger considerations for each HPTZ and the traders own risk tolerances and trading strategy must decide for themselves which are appropriate. As noted in our disclaimer, this is not a trade advisory service. The updates outline and use a methodology *that can be used as the base for* an individuals personal trading strategy.

The trading methodology entails identifying the HPTZ **both above and below** the current market position. While we generally have a bias on market direction, we are not infallible. Identifying the HPTZ on either side of the market, and using the technical tools as trigger considerations, the trader eliminates all bias and psychological pitfalls and trades what the market actually does, as opposed to what is believed to potentially occur.

This sets up a purely technical trading system. Regardless of market

direction, the trader has a plan and method for successfully navigating the market.

You will note throughout the updates we post that the Methodology remains constant. That is, it does not change, shift or modify depending on market conditions. **Regardless of trending or non-trending markets, the methodology is applicable in all situations.**

While the methodology has been in development for several years, it is only recently that we have started to keep a track record of its progress. Through the publication of these updates, we have a real-time record of the success or failure of the method and identification of HPTZ, or a proof of concept. In July of 2012 we expanded our updates to include several markets and it is from this point that we have started collecting data from our methodology. For the moment, the sampling size is admittedly small. However it grows monthly and should soon enough begin to establish an acceptable statistic.

As we locate HPTZ on either side of the market, only those that are activated are included in the calculations. HPTZ are activated when the market makes a move in that direction (i.e. new wave), exceeding the current market boundaries (i.e. channels, pattern s/r's etc.). HPTZ identify targets for the next wave. If the next wave becomes apparent and moves outside current boundaries but does not make it to the HPTZ, then it is a miss.

Hits on price level, but misses at the exact location (time) are only counted as a hit if the call could reasonably be considered "close". That the market at some point reaches the price level is not enough to be considered as a hit – the p/t must "just miss" the time target to be counted as a hit on price but miss on time.

July 2012–Mar 1st 2013 HPTZ Forecast	Totals / %
Multiple Markets Combined Totals	All Markets
Total # of HPTZ\$ Forecasted	391
# Targets Hit: Both Price & Time*	332
# Targets Hit: Price Level Only*	26
TOTAL # ALL TARGETS HIT**	358
# Targets Missed	33
Hit % : Both Price & Time Only*	85%
HIT%: ALL TARGETS HIT**	92%

July 2012–Mar 1st 2013 HPTZ Forecast	SPX	USD	EUR/JPY	EUR/USD	VIX	GOLD	OIL
Total # of HPTZ\$ Forecasted	46	76	76	67	38	48	40
# Targets Hit: Both Price & Time*	39	64	61	58	34	40	36
# Targets Hit: Price Level Only*	1	5	9	4	2	4	1
Total # All Targets Hit**	40	69	70	62	36	44	37
# Targets Missed	6	7	6	5	2	4	3

* **Both Price & Time:** exact location for both price & time was achieved

* **Price Level Only:** price level was reached, but occurred outside of specified time frame. Only those price levels reached where the time element could be reasonable counted as "close" count as a Hit.

** **Total Combined** number of the Price & Time Targets Hit and the Price Level Only Targets Hit.