TRIGGER$

Economic & Technical Analysis for the Active Trader

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INTER-ISSUE UPDATE

PLAN 3

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Friday April 26th, 2013

DRIVER$ identify what is currently moving the selected market. It is usually another market or security that is influencing the movement of the market in question.

TRIGGER$ highlight the important TA levels and 'tools' that will most likely be market triggers & target areas, and/or will cause a market reaction of some order. They are grouped in order of occurrence Above & Below the current market position.

click arrows in the index to go to chart
click arrows in charts to return to index

	DAILY	HOURLY
$USD	⬆	⬆⬇
EUR:JPY	⬆⬇	⬆⬇
EUR:USD	⬇	⬆

ECONOMIC & EVENT CALENDARS
TA Glossary

TRIGGER$ Trading Methodology Performance Update

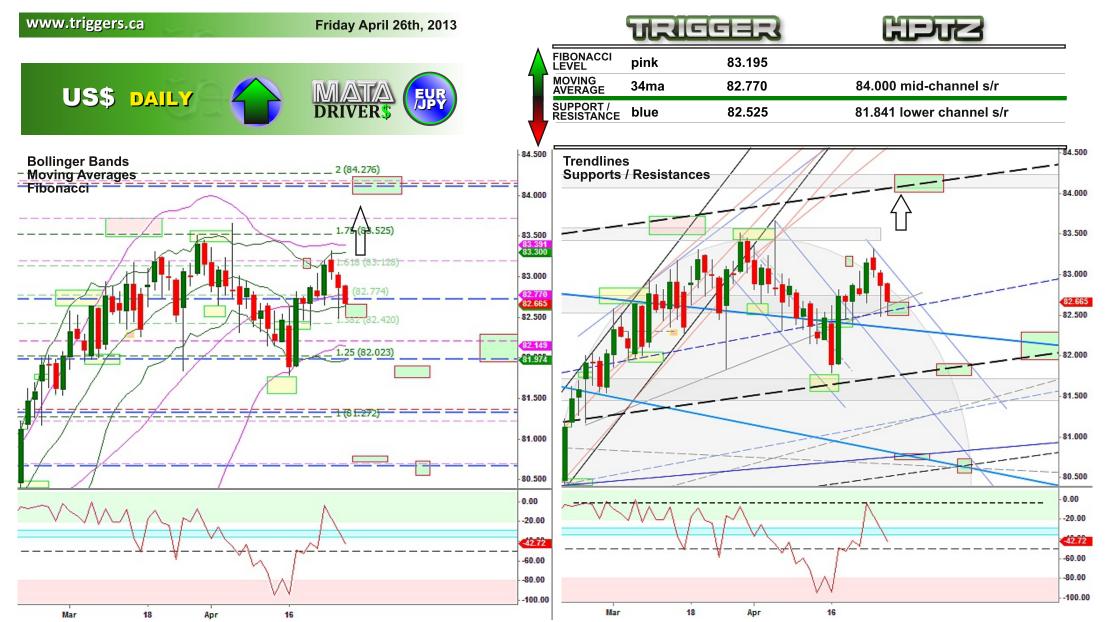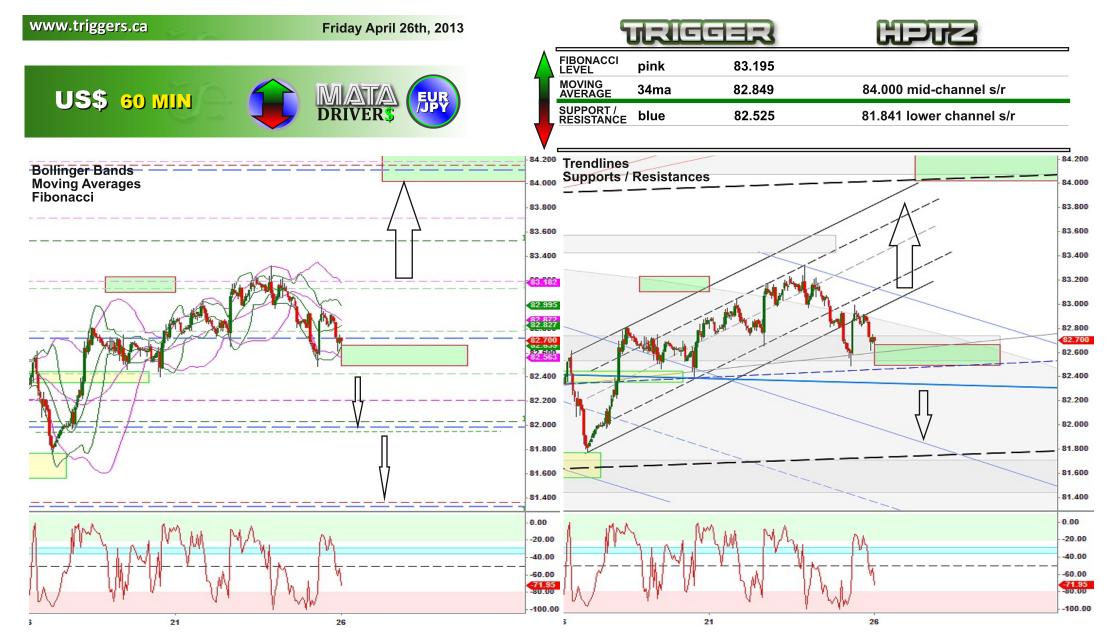*Weekly & Long-Term Perspectives* can be found online at ***www.triggers.ca***

⬆	**UP TREND**	⬇	**DOWN TREND**	⬆⬇	Sideways, Tight Consolidation

TRIGGER   HPTZ

US$ DAILY   MATA DRIVER$ EUR/JPY

FIBONACCI LEVEL	pink	83.195	
MOVING AVERAGE	34ma	82.770	84.000 mid-channel s/r
SUPPORT / RESISTANCE	blue	82.525	81.841 lower channel s/r

Bollinger Bands
Moving Averages
Fibonacci

2 (84.276)

1.75 (83.525)

1.618 (83.128)

(82.774)

1.382 (82.420)

1.25 (82.023)

1 (81.272)
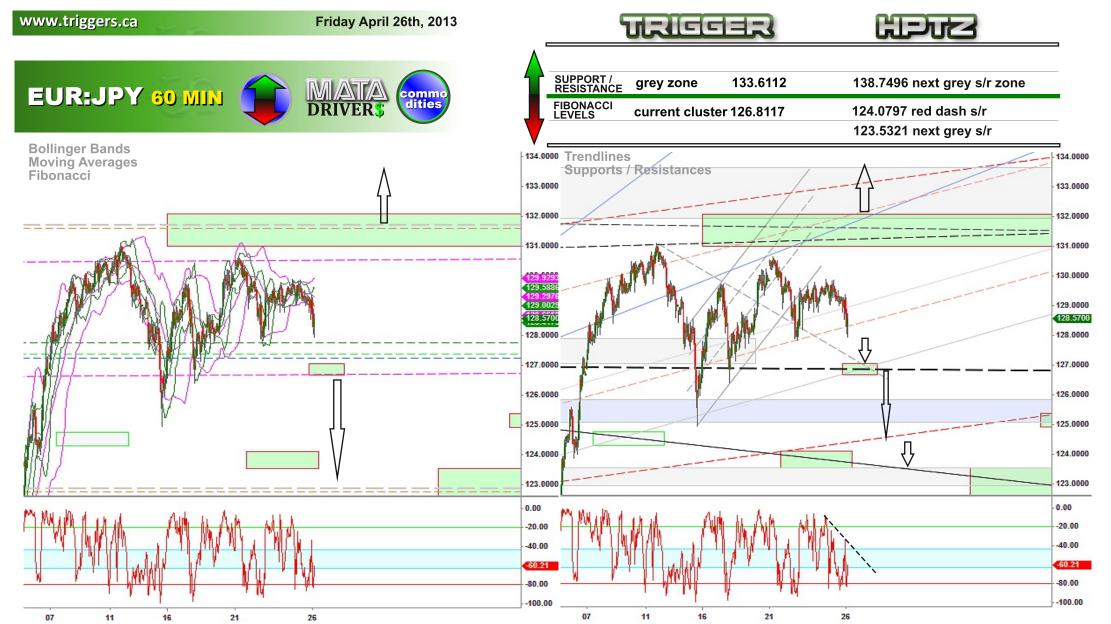
Trendlines
Supports / Resistances

Last update the market was at the 13ma UBB. Falling off from there it has moved back to the 13ma and the HPTZ indicated. Several s/r's can also be seen providing support. The market has fallen back in to the ellipse pattern and I am watching to see if continues to follow the pattern down to the next HPTZ. Current supports and several Fib levels offer different risk profiles for trigger considerations if the market does make a move lower. IF current supports hold, then the 34ma, blue channel, previous high and the Fib levels found there offer trigger considerations for a move to the upper HPTZ. As I cautioned last update, the W%R found resistance at previous levels (black dash s/r) in the upper extremes and fell off from there. The indicator now sits just below the blue s/r and above the -50 level. Dropping below the blue s/r was a trigger consideration; however waiting for a break of the -50 level also provides one as well, but with less risk.

TRIGGER   HPTZ

FIBONACCI LEVEL	pink	83.195	
MOVING AVERAGE	34ma	82.849	84.000 mid-channel s/r
SUPPORT / RESISTANCE	blue	82.525	81.841 lower channel s/r

US$ 60 MIN

MATA DRIVER$ EUR/JPY

Bollinger Bands
Moving Averages
Fibonacci

Trendlines
Supports / Resistances

Falling off from last update, the market moved outside of the channel it had been in since the beginning of the month. Blue trend supports and Fib levels can be seen for trigger considerations on more down. The 34ma and a move back in to the previous channel give us trigger possibilities if the market bounces from current supports. The W%R is falling and still has more room to reach the -80 level, suggesting the market may still have more down to go in the immediate future.

EUR:JPY DAILY   MATA DRIVER$ commodities

TRIGGER   **HPTZ**

SUPPORT / RESISTANCE	grey zone	133.6112	138.7496 next grey s/r zone
FIBONACCI LEVELS	current cluster 126.8117		125.4212 34ma
MOVING AVERAGE	34ma	125.4212	117.8324 LBB, grey s/r

Bollinger Bands
Moving Averages
Fibonacci

Trendlines
Supports / Resistances

Since the last update the market has moved sideways and slightly lower. Significant s/r's above the market, including the red dashed channel offer trigger considerations if there is another lift. It is possible to see another quick lift similar to the last one once the current consolidation has ended. This move will likely take the market to the grey s/r zone at the top of the chart. The last bar can be seen to have moved below the 13ma and this indicates we may see more down as it moves to the 34ma. A move to the 34ma would fall in line with the most recent lows and could be the end of the consolidation. IF the 34ma is broken, we could see the market move to the levels of the 34ma LBB. There are conflicting possible wave counts, each pointing in the opposite directions. One count has the larger consolidation over and the latest large lift was the beginning of a new 5 count up; or the latest lift was a B and the current sideways movement is setting up for a C down, making the larger consolidation pattern an expanding flat. Trigger considerations can help keep you on the right side as the market unfolds and shows you where it is going. The W%R has dropped to the top of the blue s/r zone: moving through or bouncing from the zone offers trigger considerations for the next move.

EUR:JPY 60 MIN

MATA DRIVER$

commodities

Bollinger Bands
Moving Averages
Fibonacci

TRIGGER   HPTZ

SUPPORT / RESISTANCE	grey zone	133.6112	138.7496 next grey s/r zone
FIBONACCI LEVELS	current cluster 126.8117	124.0797 red dash s/r
			123.5321 next grey s/r

Trendlines
Supports / Resistances

Here we can see the latest movements have been largely contained between Fib levels and these offer trigger considerations when the market moves through them. These also correspond with several trend s/r's. The W%R is at the lower end, lifting from the -80 level and at the bottom edge of the blue s/r zone. A black dashed trend resistance can be seen on the indicator and this offers a trigger consideration for a move through or bounce off. Dropping back below the -80 level would also be another trigger consideration for the W%R.

TRIGGER

HPTZ

EUR:USD DAILY

MATA DRIVER$

US$

FIBONACCI LEVEL	greeen 0.5	1.31876	1.33072 grey s/r, s/r
SUPPORT / RESISTACNE	red channel	1.31140	
FIBONACCI LEVEL	pink circle	1.29627	1.28700 next Fib circle
			1.26362 multiple s/r's

Bollinger Bands
Moving Averages
Fibonacci

Trendlines
Supports / Resistances

Market moved sideways from last update, finding support from the 34ma, previous channel, Fib level and the pink Fib circle. Resistance can be seen from the 13ma and a blue Fib level. It is possible to see the market lift back to the previous pink Fib circle and several Fib levels and trend s/r's offer trigger considerations if the market starts to lift. A lift to the UBB's would not be uncommon, however if there is more than that then we may be looking at a larger lift, back to the last pink Fib circle. IF the current supports are broken then a move down to the next Fib circle is likely, if not the following too as it lines up with the LBB.

EUR:USD **60 MIN**

MATA DRIVER$

US$

	TRIGGER		HPTZ
FIBONACCI LEVEL	greeen 0.5	1.31876	1.33072 grey s/r, s/r
SUPPORT / RESISTACNE	red channel	1.31140	
FIBONACCI LEVEL	pink circle	1.29627	1.28700 next Fib circle

Bollinger Bands
Moving Averages
Fibonacci

Trendlines
Supports / Resistances

The current supports are forcing the pattern in to a wedge that is due to break in the near future. Lifting through the red dashed channel s/r or dropping through the current grey dashed support offers trigger considerations for the next market move. The W%R looks to have moved off the -20. Failing to lift over this level indicates potential weakness. The indicator looks to possibly be turning again and we will see if lifts back up or continues to drop. The -20 and -50 levels offer trigger considerations when the market makes its move.

ECONOMIC CALENDARS

Bloomberg
http://www.bloomberg.com/markets/economic-calendar/

U.S. Markets

TRADING ECONOMICS .com
http://www.tradingeconomics.com/country-list/calendar

Global

TRIGGER$ Charts Powered by

eSignal
smarter trading tools

Longer Term Dates of Interest

April 15th   Tax Year End

June 22nd   Bradley Turn Date

TECHNICAL

ECONOMIC

MACRO - MICRO

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MARKET ANALYSIS

TA Glossary *(list of TA abbreviations)*

HPTZ$	High Probability Target Zone
Fib	Fibonacci
ma	Moving Average
p/t	Price / Time Graph
s/r	Support & Resistance
TA	Technical Analysis
TC	Trigger Consideration
13ma & BB	Green
34ma &BB	Pink

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Methodology Performance
as of Friday March 1st, 2013

TRIGGER$ Updates are part of a Trading Methodology that uses the identification of High Probability Target Zones (HPTZ).

These targets are derived from the assimilation of several Technical tools and methods.

Through the application of the tools to determine HPTZ, they also set up trigger considerations for potential entry and exit placement.

Our Updates give the HPTZ that we have found as well as the most obvious technical triggers that have set up. There are usually several trigger considerations for each HPTZ and the traders own risk tolerances and trading strategy must decide for themselves which are appropriate. As noted in our disclaimer, this is not a trade advisory service. The updates outline and use a methodology *that can be used as the base for* an individuals personal trading strategy.

The trading methodology entails identifying the HPTZ **both above and below** the current market position. While we generally have a bias on market direction, we are not infallible. Identifying the HPTZ on either side of the market, and using the technical tools as trigger considerations, the trader eliminates all bias and psychological pitfalls and trades what the market actually does, as opposed to what is believed to potentially occur.

This sets up a purely technical trading system. Regardless of market direction, the trader has a plan and method for successfully navigating the market.

You will note throughout the updates we post that the Methodology remains constant. That is, it does not change, shift or modify depending on market conditions. **Regardless of trending or non-trending markets, the methodology is applicable in all situations.**

While the methodology has been in development for several years, it is only recently that we have started to keep a track record of its progress. Through the publication of these updates, we have a real-time record of the success or failure of the method and identification of HPTZ, or a proof of concept. In July of 2012 we expanded our updates to include several markets and it is from this point that we have started collecting data from our methodology. For the moment, the sampling size is admittedly small. However it grows monthly and should soon enough begin to establish an acceptable statistic.

As we locate HPTZ on either side of the market, only those that are activated are included in the calculations. HPTZ are activated when the market makes a move in that direction (I.e. new wave), exceeding the current market boundaries (I.e. channels, pattern s/r's etc.). HPTZ identify targets for the next wave. If the next wave becomes apparent and moves outside current boundaries but does not make it to the HPTZ, then it is a miss.

Hits on price level, but misses at the exact location (time) are only counted as a hit if the call could reasonably be considered "close". That the market at some point reaches the price level is not enough to be considered as a hit – the p/t must "just miss" the time target to be counted as a hit on price but miss on time.

July 2012–Mar 1st 2013 HPTZ Forecast Multiple Markets Combined Totals	Totals / % All Markets
Total # of HPTZ$ Forecasted	391
# Targets Hit: Both Price & Time*	332
# Targets Hit: Price Level Only*	26
TOTAL # ALL TARGETS HIT**	358
# Targets Missed	33
Hit % : Both Price & Time Only*	85%
HIT %: ALL TARGETS HIT**	92%

July 2012–Mar 1st 2013 HPTZ Forecast	SPX	USD	EUR/JPY	EUR/USD	VIX	GOLD	OIL
Total # of HPTZ$ Forecasted	46	76	76	67	38	48	40
# Targets Hit: Both Price & Time*	39	64	61	58	34	40	36
# Targets Hit: Price Level Only*	1	5	9	4	2	4	1
Total # All Targets Hit**	40	69	70	62	36	44	37
# Targets Missed	6	7	6	5	2	4	3

* **Both Price & Time**: exact location for both price & time was achieved
* **Price Level Only:** price level was reached, but occurred outside of specified time frame. Only those price levels reached where the time element could be reasonable counted as "close" count as a Hit.
** **Total Combined** number of the Price & Time Targets Hit and the Price Level Only Targets Hit.