

# TRIGGER\$

Economic & Technical Analysis for the Active Trader

[www.triggers.ca](http://www.triggers.ca)

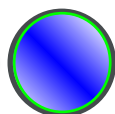


## INTER-ISSUE UPDATE

### PLAN 4

Tuesday April 30th, 2013

MATA  
DRIVER\$



**DRIVER\$** identify what is currently moving the selected market. It is usually another market or security that is influencing the movement of the market in question.

TRIGGER  
&  
HPTZ

**TRIGGER\$** highlight the important TA levels and 'tools' that will most likely be market triggers & target areas, and/or will cause a market reaction of some order. They are grouped in order of occurrence Above & Below the current market position.

**DISCLAIMER:** Inter-Issue UPDATES is not a Trade Advisory Service. This is a Technical Analysis service supplementing the monthly analysis found in our monthly publications. The point of the Updates is to provide a more fluid, stable and up-to-date analysis - more so than could be delivered in just a monthly publication alone. TRIGGER\$ & TARGETS are markers that can be used in measuring / determining trend movement and changes. **They are Not trading signals or calls.**

DAILY

HOURLY

VIX		
GOLD		
OIL crude light		
ECONOMIC & EVENT CALENDARS		
TA Glossary		
TRIGGER\$ Trading Methodology Performance Update		

Weekly & Long-Term Perspectives can be found online at [www.triggers.ca](http://www.triggers.ca)



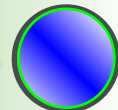
UP  
TREND



DOWN  
TREND



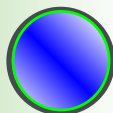
Sideways,  
Tight Consolidation

**TRIGGER****HPTZ****VIX DAILY****MATA  
DRIVER\$**

SUPPORT / RESISTANCE	red s/r's	15.00	18.25 blue s/r
MOVING AVERAGE	13ma	14.38	15.00 red s/r's
SUPPORT / RESISTANCE	back support	13.16	12.20 next Fib lvl
FIBONACCI LEVEL	green	12.20	11.40 blue s/r



Not a lot of action from the VIX since last update: market drifted sideways remaining at the same levels. Current trend support and significant resistances just above the market offer trigger considerations for the next market move. The W%R moved sideways between the blue s/r and -80 levels and breaking through either of these offers trigger considerations as well.

**VIX 60 MIN****MATA  
DRIVER\$**

Bollinger Bands  
Moving Averages  
Fibonacci

**TRIGGER****HPTZ**

SUPPORT / RESISTANCE	red s/r's	15.00	18.25 blue s/r
SUPPORT / RESISTANCE	back support	13.16	12.20 next Fib lvl
FIBONACCI LEVEL	green	12.20	11.40 blue s/r

Trendlines  
Supports / Resistances



The current sideways movement is obviously some sort of consolidation from the drop at the top blue trend s/r. What we can't know for sure is if this will turn in to a reversal or not. Several trend s/r's and Fib levels offer trigger considerations for when the market does show its hand, allowing us to follow along with the next likely significant move. The technical tools also offer stops and short term targets as well as trigger considerations as the market moves through them. The W%R is at the lower extreme, having just bounced from the -80 level. While this is indicating more up in the immediate future, note the last time the indicator reached the top extremes the market itself did not lift very much. At a minimum, the indicator needs to be above the -20 level for any significant move, and even that does not guarantee the market will lift through the red resistances.



**GOLD DAILY****MATA  
DRIVER\$****TRIGGER****HPTZ**

MOVING AVERAGE	34ma	1525.80	1534.00 s/r
SUPPORT / RESISTANCE	grey s/r	1484.90	1507.30 s/r's, 34ma
SUPPORT / RESISTANCE	blue s/r	1464.60	1424.80 grey s/r
SUPPORT / RESISTANCE	grey s/r	1413.20	1332.70 prev lows



Gold continued its lift from last update, moving to the HPTZ and finding resistance from a Fib level and the grey s/r zone. Note the market movement since the bottom: lifting from a grey s/r zone, the next grey zone has a consolidation before lifting to the next and current grey s/r zone. These offer trigger considerations as well as targets and a tradable strategy as the market moves from one significant level to the next. The next target above the market can be seen in line with the 34ma and several trend s/r's. IF the current grey s/r zone is broken through, then this is the next likely area of resistance. The W%R has lifted and reached the edge of a grey s/r zone itself. Finding resistance here or continuing to lift through to the -20 level offers trigger considerations.

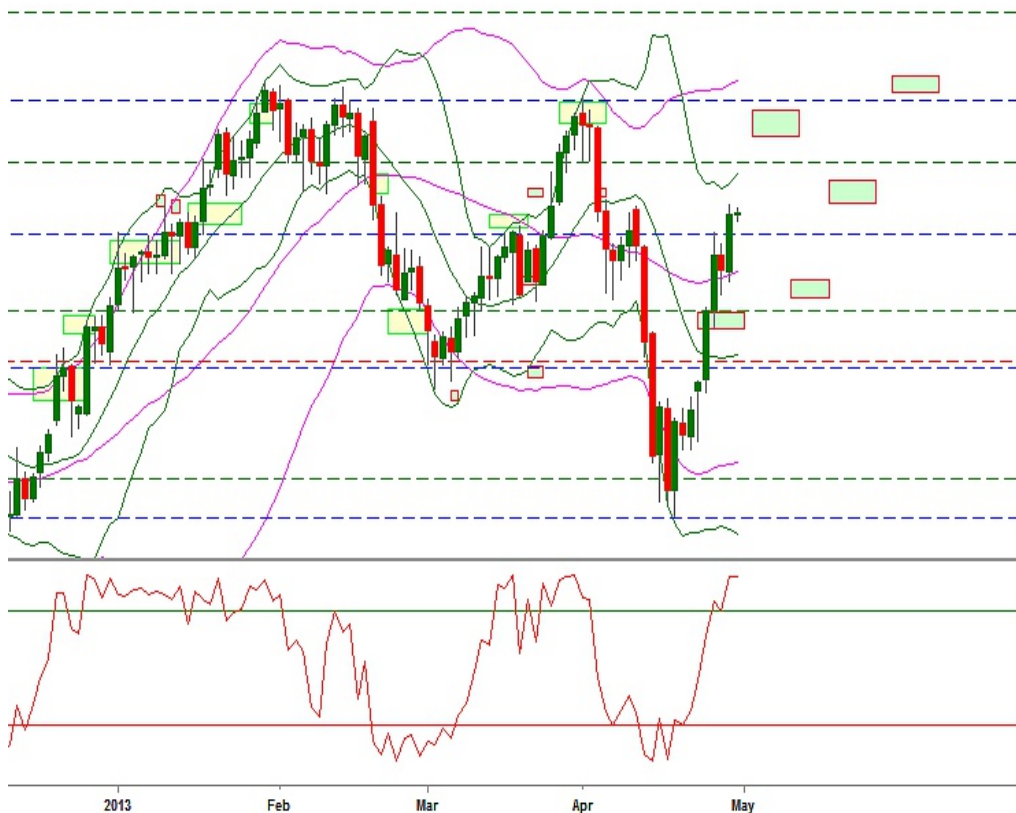
**GOLD 60 MIN****MATA  
DRIVER\$****TRIGGER****HPTZ**

The market continued to lift in the channel, with a slight throw-over but stayed within the next market level. Sideways movement since then suggests we are in another consolidation – either as a part of the same uptrend, or as a new wave sideways. The channel adds another perspective and more trigger considerations along with the grey s/r zones. While the W%R is lifted to the upper extreme and indicates positive pressure at the moment, the indicator itself has had many oscillations with little movement from the market. At the very least we would like to have the indicator at one extreme or the other to coincide with the next significant market move.



**OIL DAILY****MATA  
DRIVER\$**

Bollinger Bands  
Moving Averages  
Fibonacci

**TRIGGER****HPTZ**

FIBONACCI LEVEL	green	95.92	97.00 blue s/r
MOVING AVERAGE	34ma	92.72	92.26 s/r's
86.30 pre lows, s/r			



Oil continued its lift from last update. Moving over the 34ma and several s/r's, it appears to be on its way back to the top blue s/r. A red channel s/r and a Fib level can be seen above the market and offer trigger considerations if moved through. IF the market should fall off, a Fib level and the 34ma are nearby to offer trigger considerations. The W%R has lifted over the -20 level and indicates continued positive pressure. The next target above the market can be seen at crossing s/r's.

**OIL 60 MIN****MATA  
DRIVER\$****TRIGGER****HPTZ**

FIBONACCI LEVEL	green	95.92	97.00 blue s/r
FIBONACCI LEVEL	green	91.59	86.30 pre lows, s/r



We can see the latest movement from the market has respected the Fib levels and trend s/r's. Even though we have had an overall lift, market pauses and consolidations can be seen at the mentioned levels. These offer trigger considerations and targets, regardless of where the market goes. The bias, as it has been, is for a lift to the top blue s/r to continue the overall larger wedge pattern that the market has been following now for some time. The W%R is falling from the upper extremes, indicating some potential down, however a trend support needs to be moved through and we can see the latest rise has had the indicator at both extremes.

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## ECONOMIC CALENDARS

**Bloomberg**

U.S. Markets

<http://www.bloomberg.com/markets/economic-calendar/>

**TRADING  
ECONOMICS .com**

Global

<http://www.tradingeconomics.com/country-list/calendar>

### Longer Term Dates of Interest

April 31st/ May 1st	FOMC
May 13th	PHI Cluster Turn Date
June 22nd	Bradley Turn Date

**PLAN 4**

TRIGGER\$ Charts Powered by

**eSignal**  
smarter trading tools

TECHNICAL



MARKET ANALYSIS

### TA Glossary *(list of TA abbreviations)*

HPTZ	High Probability Target Zone(s)
Fib	Fibonacci
ma	Moving Average
p/t	Price / Time Graph
s/r	Support & Resistance
TA	Technical Analysis
13ma & BB	Green
34ma & BB	Pink



## Methodology Performance

as of Friday, March 1st, 2013

TRIGGER\$ Updates are part of a Trading Methodology that uses the identification of High Probability Target Zones (HPTZ).

These targets are derived from the assimilation of several Technical tools and methods.

Through the application of the tools to determine HPTZ, they also set up trigger considerations for potential entry and exit placement.

Our Updates give the HPTZ that we have found as well as the most obvious technical triggers that have set up. There are usually several trigger considerations for each HPTZ and the traders own risk tolerances and trading strategy must decide for themselves which are appropriate. As noted in our disclaimer, this is not a trade advisory service. The updates outline and use a methodology *that can be used as the base for* an individuals personal trading strategy.

The trading methodology entails identifying the HPTZ **both above and below** the current market position. While we generally have a bias on market direction, we are not infallible. Identifying the HPTZ on either side of the market, and using the technical tools as trigger considerations, the trader eliminates all bias and psychological pitfalls and trades what the market actually does, as opposed to what is believed to potentially occur.

This sets up a purely technical trading system. Regardless of market

direction, the trader has a plan and method for successfully navigating the market.

You will note throughout the updates we post that the Methodology remains constant. That is, it does not change, shift or modify depending on market conditions. **Regardless of trending or non-trending markets, the methodology is applicable in all situations.**

While the methodology has been in development for several years, it is only recently that we have started to keep a track record of its progress. Through the publication of these updates, we have a real-time record of the success or failure of the method and identification of HPTZ, or a proof of concept. In July of 2012 we expanded our updates to include several markets and it is from this point that we have started collecting data from our methodology. For the moment, the sampling size is admittedly small. However it grows monthly and should soon enough begin to establish an acceptable statistic.

As we locate HPTZ on either side of the market, only those that are activated are included in the calculations. HPTZ are activated when the market makes a move in that direction (i.e. new wave), exceeding the current market boundaries (i.e. channels, pattern s/r's etc.). HPTZ identify targets for the next wave. If the next wave becomes apparent and moves outside current boundaries but does not make it to the HPTZ, then it is a miss.

Hits on price level, but misses at the exact location (time) are only counted as a hit if the call could reasonably be considered "close". That the market at some point reaches the price level is not enough to be considered as a hit – the p/t must "just miss" the time target to be counted as a hit on price but miss on time.

July 2012–Mar 1st 2013 HPTZ Forecast	Totals / %
Multiple Markets Combined Totals	All Markets
Total # of HPTZ\$ Forecasted	391
# Targets Hit: Both Price & Time*	332
# Targets Hit: Price Level Only*	26
<b>TOTAL # ALL TARGETS HIT**</b>	<b>358</b>
# Targets Missed	33
Hit% : Both Price & Time Only*	85%
<b>HIT%: ALL TARGETS HIT**</b>	<b>92%</b>

July 2012–Mar 1st 2013 HPTZ Forecast	SPX	USD	EUR/JPY	EUR/USD	VIX	GOLD	OIL
Total # of HPTZ\$ Forecasted	46	76	76	67	38	48	40
# Targets Hit: Both Price & Time*	39	64	61	58	34	40	36
# Targets Hit: Price Level Only*	1	5	9	4	2	4	1
Total # All Targets Hit**	40	69	70	62	36	44	37
# Targets Missed	6	7	6	5	2	4	3

\* **Both Price & Time:** exact location for both price & time was achieved

\* **Price Level Only:** price level was reached, but occurred outside of specified time frame. Only those price levels reached where the time element could be reasonable counted as "close" count as a Hit.

\*\* **Total Combined** number of the Price & Time Targets Hit and the Price Level Only Targets Hit.