TRIGGERS MEDIA PUBLICATIONS INC.

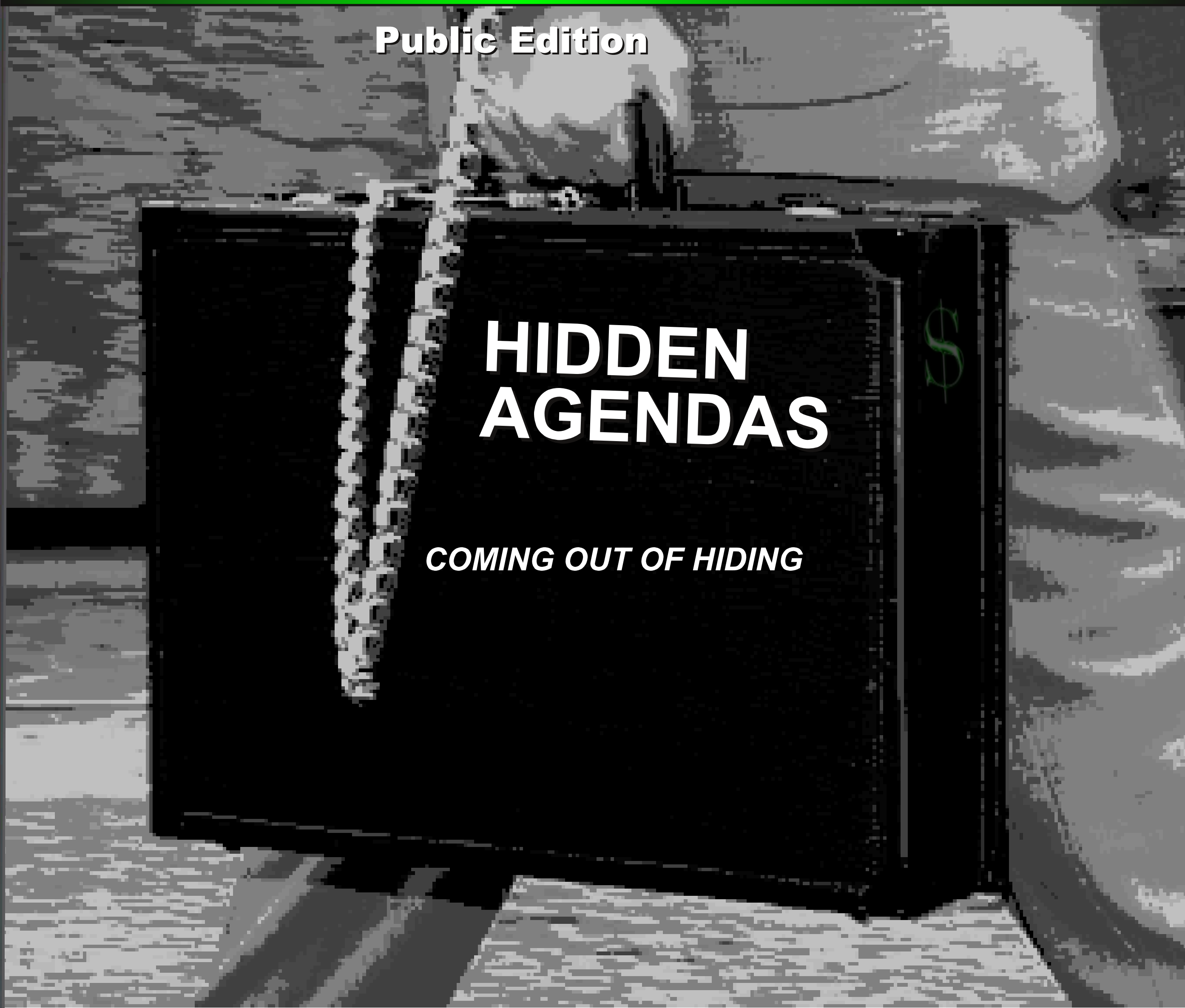
TRIGGER$

Economic & Technical Analysis for the Active Trader

www.triggers.ca

AUGUST 2015
Vol.V, Issue #8
Public Edition

www.GordonTLong.com



EARNINGS CONCERNS MAY TRUMP CHINESE MARKET CRASH

"GOD SAVE THE CAD"

GREECE? CHINA? EURYEN? US$?

MODEL PORTFOLIOS
Pure Technical Trading:
Examples

S&P Long Term Views; Targets; A Closer Look; MATA TRIGGER$ & DRIVER$

Silver, Gold, EUR/JPY, US$, EUR/USD

Gordon T Long
Market Research & Analytics

TRIGGER$

Economic & Technical Analysis for the Active Trader

www.triggers.ca

TECHNICAL ECONOMIC MACRO - MICRO www.triggers.ca MARKET ANALYSIS

Public Edition

Welcome to ***TRIGGER$ Free Public Edition*** of our August 2015 publication.

While the purpose of the ***Public Edition*** is to showcase the ***Subscribers Edition***, the ***Public Edition is being built as a stand-alone product.*** The primary difference betwen the two editions is the amount of infomation included from ***Gordon T Long, Market Research & Analytics***, as well as ***HPTZ market charts***. Only a portion of this material is inclded in the ***Public Edition***.

At Least one complete article from Gordon and previews of his other work can be found, as well as a random selection of other charts and analysis from him are also included each month.

Goldenphi also includes some of his material that can be found throughout each issue. ***S&P – A Closer Look*** & ***SIlver*** will always be shared and occasionally more than just a preview of the ***Traders Mentor*** section. ***Media Matrix*** has been showing up with full content as well.

The ***Public Edition*** is still new and growing. We plan to continue to expand what we offer in this edition, so make sure to keep checking back each month and see what we have done!

use the Public Edition Contents to navigate this issue

FREE MEMBERSHIP REGISTRATION! GO NOW!

Contents

(Public Edition)

Full Content ***Partial Content***

Contents

(Public Edition cont.)

Full Content *Partial Content*

Welcome to ***TRIGGER$!*** **AUGUST 2015** ***VOL.V, ISSUE #8***

Welcome to TRIGGER$ - more than just another trading magazine, each issue is a complete market report for your due diligence.

Another Great Issue!

Gordons cover article looks at the Hidden Agendas behind the current economics and markets. His first feature article discusses earnings and how they may be worse than the Chinese market crash; his second feature offers some thoughts on the current market drivers.

Shane discusses the state of the CAD and what may be in store.

Traders Mentor shows examples of technical trading while discussing our new portfolios project.

Targets being hit! See our thoughts on the markets for the rest of the summer.

Thank-you &
Good Trading!
Andrew J.D. Long, *MFTA*
" GoldenPhi"

TRIGGER$ Media Publications Inc.

For all inquiries, comments and contact please feel free to email us at:

goldenphi@triggers.ca

Main Contributor : Gordon T. Long Market Research & Analytics

Publisher & Editor : GoldenPhi
Technical Analysis: GoldenPhi & Gordon T. Long

August 2015 - Public Edition

TRIGGER$

Economic & Technical Analysis for the Active Trader
www.triggers.ca

1
Contents

use the Public Edition Contents to navigate this issue

Contents Page

TECHNI-FUNDAMENTALISM

TRIGGER$ publications combine both Technical Analysis and Fundamental Analysis together offering unique (and often correct) perspectives on the Global Markets. The 'backbone' of this research is done by "Gordon T. Long, Market Research & Analytics" which is subscribed to by Professional Managers, Private Funds, Traders and Analysts worldwide. Every month "Market Research & Analytics" publishes three reports totalling more then 380 pages of detailed Technical Analysis and in depth Fundamentals. If you don't find our publication detailed enough, we recommend you consider theirs in addition to this one.

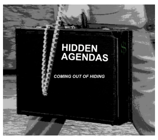
For the rest of us, TRIGGER$ offers a 'distilled' version of the 380 pages in a readable format for use in your daily due diligence. Read and understand what the professionals are reading without having to be a Professional Analyst or Technician.

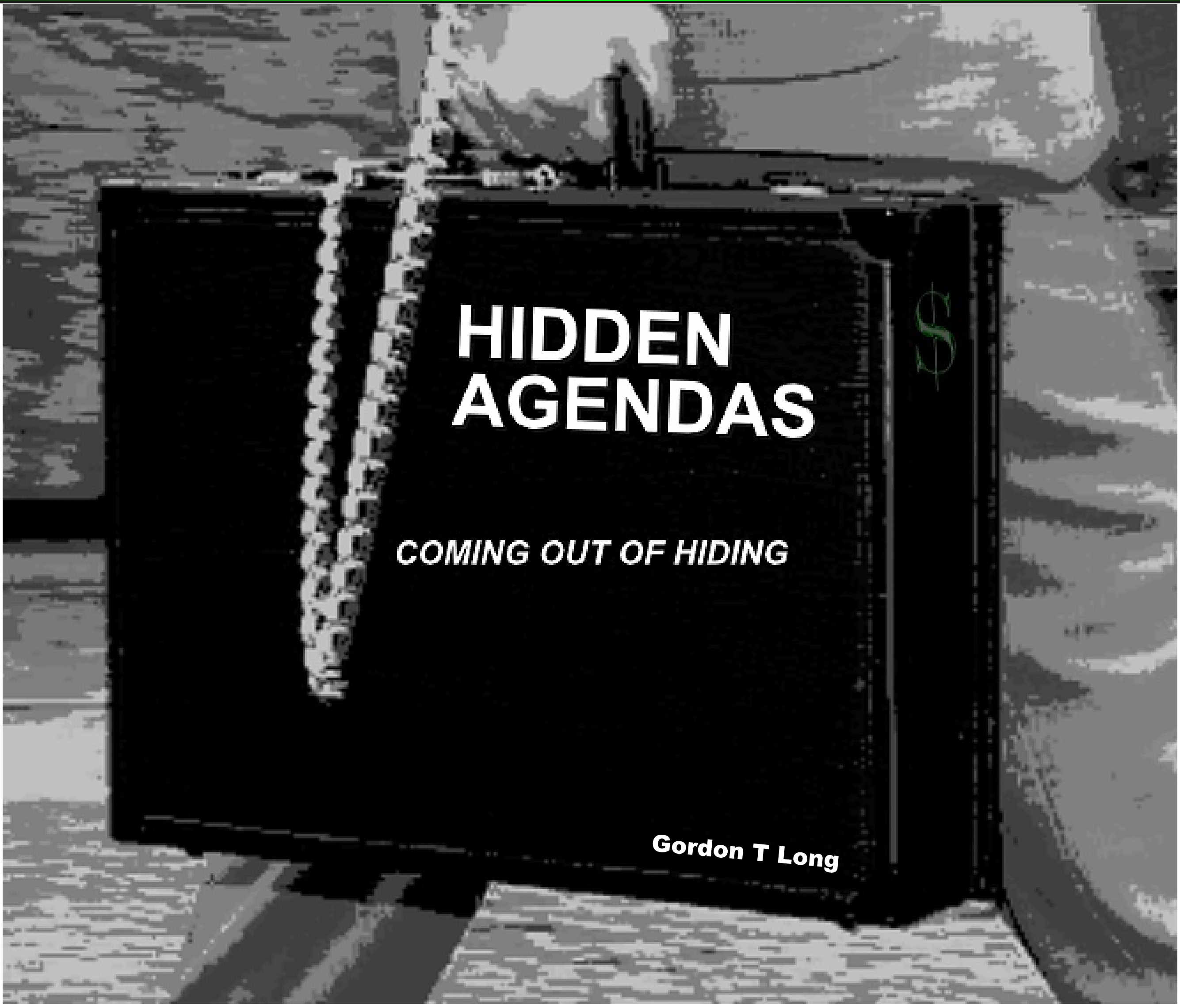
Successfully navigating todays markets requires information from a broad variety of sources. Triggers examines it all. From Macro Geo Political to daily events; yearly cycles to break out points on a minute chart: we look at and analyze as much of the information as possible, pulling out the relevant and giving you what you need to know to make the right decisions on a daily basis.

An initial or 'beginning' publication occurs every month, both in a printable pdf as well as online. From there, the online version is updated daily with current events, charts, news and any relevant information pertaining to trading. The completed version of the publication isn't actually done until the last day of updates – which occurs right up until the publication of the next issue.

As well as the Traditional Methods commonly used, "Market Research & Analytics" has developed "proprietary analytics" for both Technical and Fundamental Analysis and has designed a methodology to combine the two whereby the synthesis delivers a truly unique and forward thinking analysis that gives cutting edge insight.

"Techni-Fundamentalism"





We have talked in our GMTP service and our Financial Repression video interviews about what we suspected was ahead for the developed economies as Macroprudential Monetary Policies continued to be hurriedly implemented.

I would like to discuss this in the context of the unfolding developments in Greece and Puerto Rico. I believe they give us some insights into:

1. REGULATORY ARBITRAGE II: Bank Bail-Ins versus Debt Relief
2. POST QE: NIRP and a Cashless Society
3. 2ND HALF LIQUDITY: Helicopter Money and Presidential Campaign Platforms,
4. RING FENCING: ATM Restrictions and Capital Controls as Weapons

The Central Banks, Government Bureaucrats and International Banks are being forced to tip their hands to what they see is coming. They know they simply can’t take on more debt, guarantees and contingent liabilities.

The real global leaders (who are not the revolving political talking heads) are acutely aware the global economy is not growing fast enough to support revolving and new debt needs, which the

(cont pg.4)

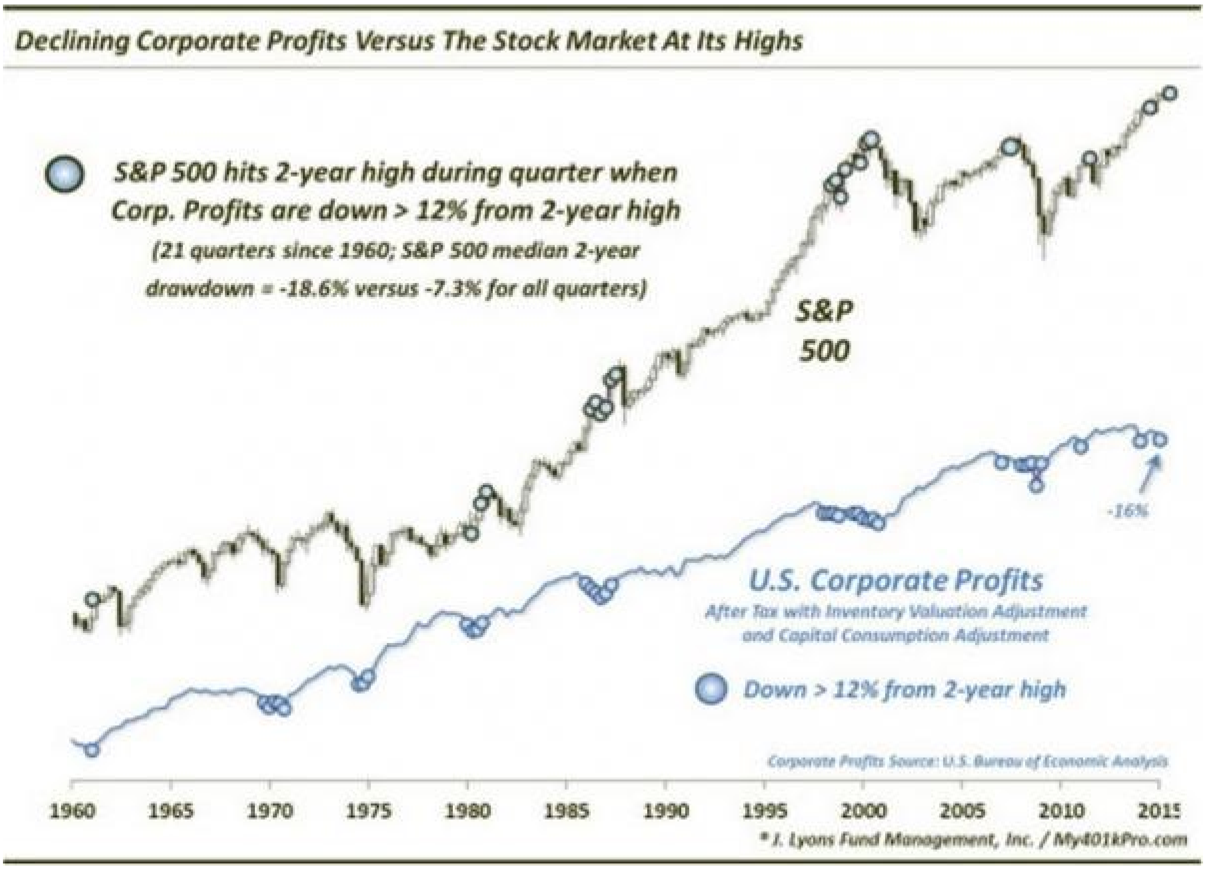
Hidden Agendas (cont.)

the debt addicted developed economies have become dependent on.

- Greece Referendum,
- Chinese Market Collapse,
- Puerto Rico's Announcement on Debt Obligations,
- Developed Economies and Recessionary Signals,

EXTREMES
I think we should first consider the environmental backdrop these very serious developments are occurring against.

Valuations by any measure are at historical levels as are corporate profit levels. It is difficult to see how both can be sustained much longer. We have talked extensively about this with many charts in previous sessions.

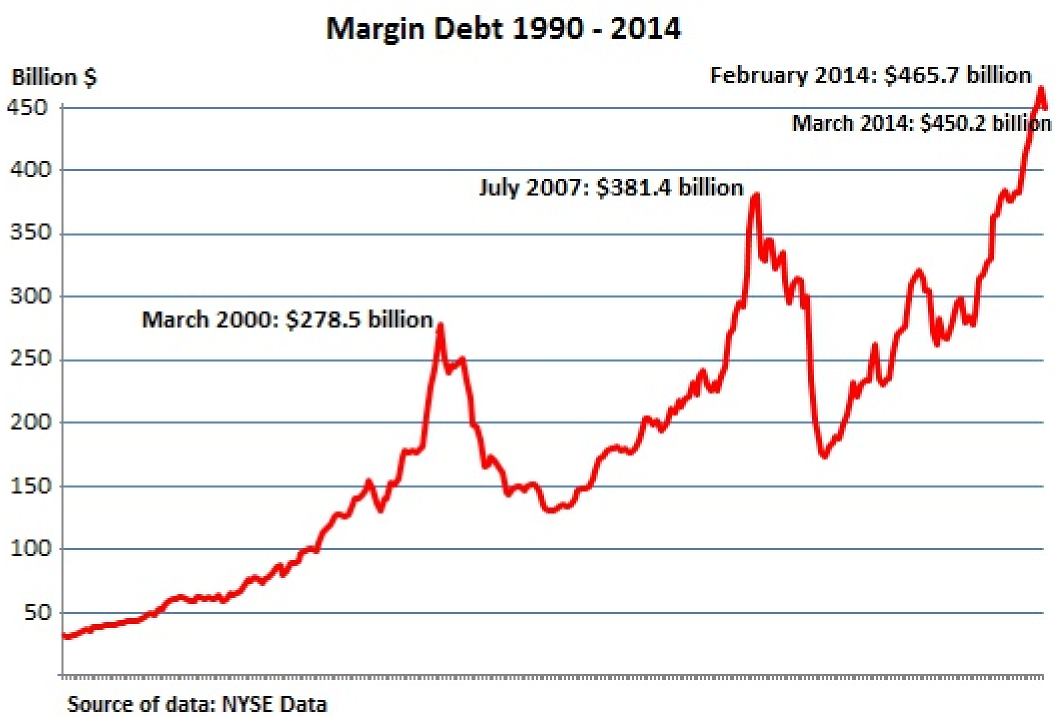


The broad array of technical indicators, oscillators, patterns etc that we follow also suggest markets are due and in need of some level of correction and consolidation.

(cont pg.5)

Hidden Agendas (cont.)

The length of time since we have had any meaningful market pullback has fostered speculative fever in terms of Margin Debt, seldom seen before. These are margin debt levels not seen even prior to historic market crashes.



(cont pg.7)

BitGold

Buy Gold Easily
Within 1% of official gold price.

Store Gold For Free
Over 10 physical Brinks locations.

Fully Redeemable
As 10g Gold Cubes or 1kg Bars.

Send & Receive Gold for Free
As payment to & from any BitGold user.

Spend Gold Globally
At any point of sales with your BitGold MasterCard.

For Sellers
Accept gold from the BitGold network or credit cards.

Fully Insured
Insured by Lloyds of London against theft or loss.

Convert Bitcoin
Instant conversion of digital value to physical value.

Free
BitGold Account, Vault Storage, Global Payments

Simple Pricing
LEARN MORE

1%
Gold Purchases & Redemptions, Invoicing, Credit Card Processing

We make gold accessible and secure for payments and savings

Start Using BitGold Today

Create an account in 3 simple steps.

you@example.com

Create Account

Backed By Leading Investors

DUNDEE CAPITAL MARKETS

Sprott INC.

POWERONE CAPITAL MARKETS LIMITED

SANDSTORM GOLD

CLARUS SECURITIES INC.

GMP Securities Griffiths McBurney

CANACCORD Genuity

SOROS BROTHERS INVESTMENTS LLC

Hidden Agendas (cont.)

We have Geo-Political event risk that is dominating the daily headlines which on the surface appears to be having no affect on complacent investors.
- China
- Greece
- Puerto Rico
- Illinois & Chicago

We have talked previously about major issues in the areas of liquidity, collateral, velocity of money and custodial risk. None seem to matter. At least not yet anyway!

1. LIQUIDITY
2. COLLATERAL
3. VELOCITY OF MONEY
4. CUSTODIAL EXPOSURES

The problem is that in addition to regulations, central banks' distortion of markets has reduced the heterogeneity of the investor base, forcing them to be the "same way round" over the past four years to a greater extent than ever previously. This creates markets which trend strongly, but are then prone to sudden corrections. It also leaves investors more focused on central banks than ever before – and is liable to make it impossible for the central banks to make a smooth exit.

There is a widespread notion that the problem is solely due to regulators having raised the cost of dealer balance sheet, and could be ameliorated if only there were greater investment in e-trading or a rise in non-dealer-to-non dealer activity. To be sure, we see the growth in regulation – leverage ratio and net stable funding ratio (NSFR) in particular – as one of the main reasons why rates markets are now starting to be afflicted, and indeed we expect further declines in repo volumes to add to such pressures. But illiquidity is a growing concern even in markets like equities and FX, which use barely any balance sheet at all, and where e-trading is the already the norm rather than the exception.

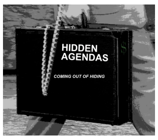
Worse still, it is vulnerable to a sharp correction given stretched valuations, the weak economy and contracting corporate earnings.

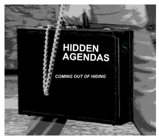
What all of this has done is left us in suspended animation which I outlined two months ago!

MARKET TURMOIL

Though the markets are clearly in turmoil nothing has yet "un-nerved" the momentum and speculative investors. Many are warnings and heading for the sidelines but "fear" has not yet gripped the markets. I again stress yet. The headlines are there every day – they are presently being ignored.

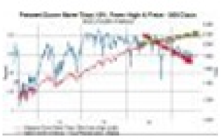
(cont pg.8)





Hidden Agendas (cont.)

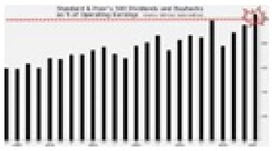
What Bull Market? 42% Of Stocks Are In Correction



Submitted by Tyler Durden on 06/27/2015 - 20:15

A correction is generally defined as any stock that is at least 10% off a recent high. If we look at a price performance over the past 200-days, **42% of all the stocks in the MSCI World Index are in a correction**. Higher than you might have thought, right?

The Last Time This Happened, The Bull Market Ended



Submitted by Tyler Durden on 06/26/2015 - 15:00

Individual Stocks Struggling To Keep Up With Nasdaq Rally

Submitted by Tyler Durden on 06/25/2015 - 08:08

With 10% declines following the past 5 occurrences, **the after-effects of this development have not been kind to the Nasdaq.**

How serious are some of the issues? Let's look at some of the financial markets individually.

In the International markets we need to look no further than China which is experiencing a crash which is the worst or presently very nearly the worst (excluding 2008) it has ever experienced.

MCHUGH'S MARKET FORECASTING & TRADING REPORT

China's Stock Market is Crashing!

(C), {IV}

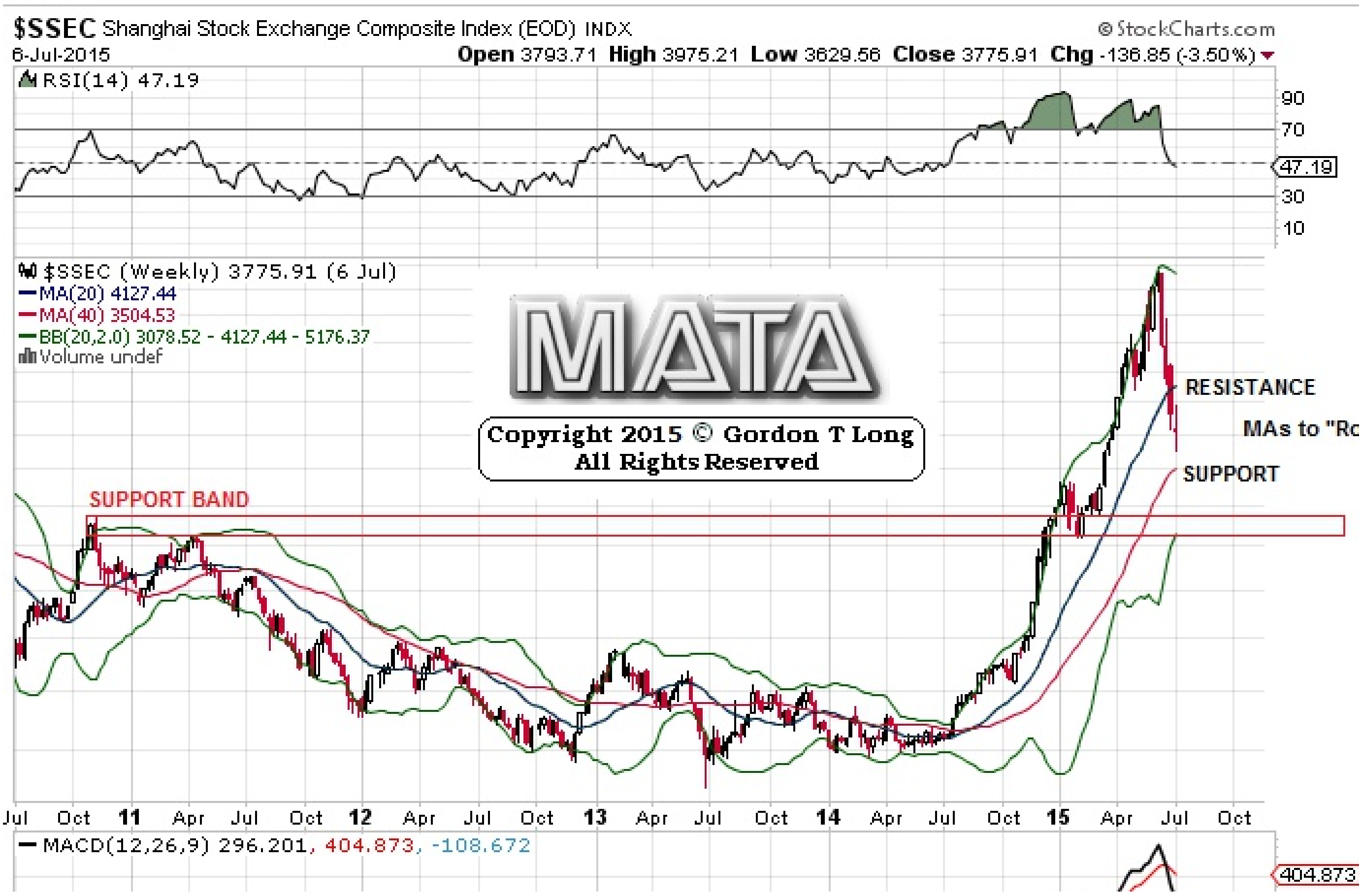
(cont pg.9)

Hidden Agendas (cont.)

China's key stock market Index, the Shanghai Composite Index, topped at 5,178 on June 12th, 2015, and has since crashed 1,402 points, or 27 percent, to 3,776 on July 6th, 2015, losing nearly $1.0 trillion in value in less than a month (See chart on page 21).

To put the importance of this in perspective, China is the world's third largest economy, with a Gross Domestic Product of $10.4 trillion in 2014 (according to the International Monetary Fund), as compared to the second largest economy, the United States at a $17.4 trillion annual GDP, and the largest economy, the European Union with a GDP of $18.5 trillion. Japan is fourth at a $4.6 trillion GDP.

Given the interconnectedness of international trade, this is a serious development for the world economy to see the third largest economy's stock market getting slammed in just a little over 3 weeks! Greece's GDP is 44th at $0.24 trillion. Who should we be more worried about, China or Greece? Neither are good events, and are likely the sparks of future economic collapse throughout the world.



(cont pg.10)

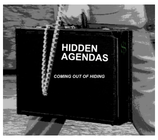
Hidden Agendas (cont.)

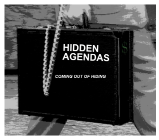
Alibaba Group Holding Ltd. is also crashing, down 33 percent from its high of 120 on November 13th, 2014 to 80 today, July 6th, 2015. The stock has declined 20 percent from its high-profile initial public offering price of 100 in September 2014. Alibaba was the largest IPO ever back on September 19th, 2014. It is a Chinese e-commerce company and investors actually own units of a holding company located in the Cayman Islands, instead of owning stock. The chickens have come home to roost.

Looking at the Currency Markets there are many stories to be seen but the Euro risk stands out.

EURO ON THE EDGE

(cont pg.11)





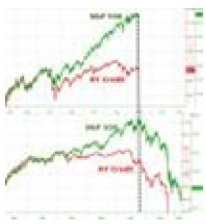
Hidden Agendas (cont.)

The resolution to the Greek debt negotiations potentially has dramatic ramifications to the value of the Euro Currency. We currently feel the Euro could test parity with the US dollar in 2015 in a trend that could take it much lower over the next few years. The decisions taken over the next few months or even days and weeks are likely to set that course.

The Credit market are also sending signals which get brief headlines and then ignored and forgotten.

Credit Market Warning

Submitted by Tyler Durden on 06/21/2015 - 19:15



There are large signs of stress now present in the credit markets. You might not know it from today's multi-generationally low interest rates, but other key measures such as liquidity and volatility are flashing worrying signs. While some may hope that rising yields are signaling a return to more rapid economic growth, or at least that the fear of outright deflation has lessened, **the more likely explanation is that something is wrong and it's about to get... wronger.**

Collapsing CDS Market Will Lead To Global Bond Market Margin Call

Submitted by Tyler Durden on 06/28/2015 - 16:00

As we previously noted, **liquidity is there when you don't need it, and it promptly disappears once it is in demand. Consider it "cocktease capitalism."** If liquidity lasts longer than 4 hours, call the CFTC because you may be experiencing a spoof. Right now, the ultimate spoof is setting up as the credit default swap market collapses, and a global bond market margin call is just around the corner.

I updated this grid which is part of the GMTP's Aggregate Risk Assessment Index.

We have seen a dramatic increase in Credit Default Swap prices across Europe. In the cases of Greece, Hungary, Italy, Portugal and Spain their increase percentages have not been seen before. Their levels have been higher but the dramatic swing is clearly evident.

(cont pg.12)

TRIGGER$
Economic & Technical Analysis for the Active Trader
www.triggers.ca

Hidden Agendas (cont.)

CDS AND SPREADS

	CDS-5-YR	2012 JULY	2012 OCT	2013 FEB	2013 JUNE	2014 JUNE	2014 OCT	2015 MAR	2015 JULY
EU									
AUSTRIA	AUT	173.96	70.08	44.06	33.08	30.50	28.67	29.72	33.00
BELGIUM	BEL	261.83	117.37	74.54	59.68	41.73	57.06	45.60	47.00
DENMARK	DEN	118.64	55.35	30.64	29.34	24.32	24.05	19.85	23.00
FINLAND	FIN	80.66	38.06	29.50	25.88	24.32	28.50	22.47	27.45
FRANCE	FRANCE	197.33	109.36	85.50	65.76	41.23	56.26	41.44	40.50
GERMANY	GER	101.29	50.51	40.98	29.15	20.00	19.30	16.95	15.00
GREECE	GRE	11284.90	11515.60	4483.60	1025.55	455.04	721.48	2314.13	6325.18
HUNGARY	HUN	529.40	384.12	274.00	282.50	167.01	179.38	133.19	160.00
IRELAND	IRE	639.58	276.95	183.63	145.00	45.50	63.85	50.49	62.50
ITALY	ITA	513.61	325.57	236.47	250.54	91.64	141.39	20.99	158.38
NETHERLANDS	NED	112.02	62.18	50.27	51.08	31.32	94.94	134.00	18.00
PORTUGAL	POR	908.62	473.90	380.68	307.86	155.05	201.13	43.00	240.00
SLOVAKIA	SVK	244.99	142.33	93.25	88.50	42.50	49.50	44.50	47.50
SPAIN	ESP	574.15	359.62	256.40	233.78	64.19	100.16	91.91	129.50
SWEDEN	SWE	61.40	30.01	18.50	19.50	12.87	15.50	14.22	15.00

In the US Treasury Bond market, Bond Yields Are Plunging - 30Y Treasury are now Under 3.00%

With near record shorts in Treasuries once again, yields are collapsing as both a flight to safety and short squeeze have sent 30Y back below 3.00% for the first time in a month...

(cont pg.13)

Hidden Agendas (cont.)

German Bund yields are tumbling as well.

As is the entire US bond complex.

(cont pg.14)

Hidden Agendas (cont.)

What is not followed as closely, but needs to be is the Muni Bond Insurers or what is referred to as Monolines.

Prior to the 2008 Financial Crisis they were the Canary in the Coal Mine as insurers of CDO's .

Today they insure CLO's and Muni bonds like those under fire in Puerto Rico and Illinois and Chicago.

MONOLINE COLLASPE

Everywhere we look we see mounting problems with few solutions and an apparent absence of concern from investors. Greed blinds! But also does Fear when it inevitably and abruptly appears.

(cont pg.15)

Hidden Agendas (cont.)

HIDDEN AGENDAS – Coming Out from Hiding

I mentioned at the beginning that all these developments are resulting in signals being sent that give us some indication and sense of what may lie ahead regarding policy decisions. These are potential policies which will impact investment decisions and portfolios.

The impasse in Greece was Pension payouts and the implementation of a VAT Tax. The problem is Puerto Rico Is Pensions and tax revenues. The same story can be seen across America at the State, City and Local levels.

When the Greek Prime Minister on Sunday June 28th shocked the EU by calling a national referendum we saw him forced to reverse his position by Wednesday July 1st after ATM were restricted and more importantly Pension withdrawals were announced to be limited. No one was more shocked to see the Greek people suddenly and abruptly shift from a majority supporting a YES vote (to ensure access to their ATM's and Pensions) to a NO vote out of anger and rebellion to the heavy handed tactics of the banks and their EU controllers. A 60% majority emerged within one week even though it meant possibly even worse draconian measures. But at least they would be free and not living under what they perceived as German dominion.

NEW WORLD

Tsipras backs down on bailout demands

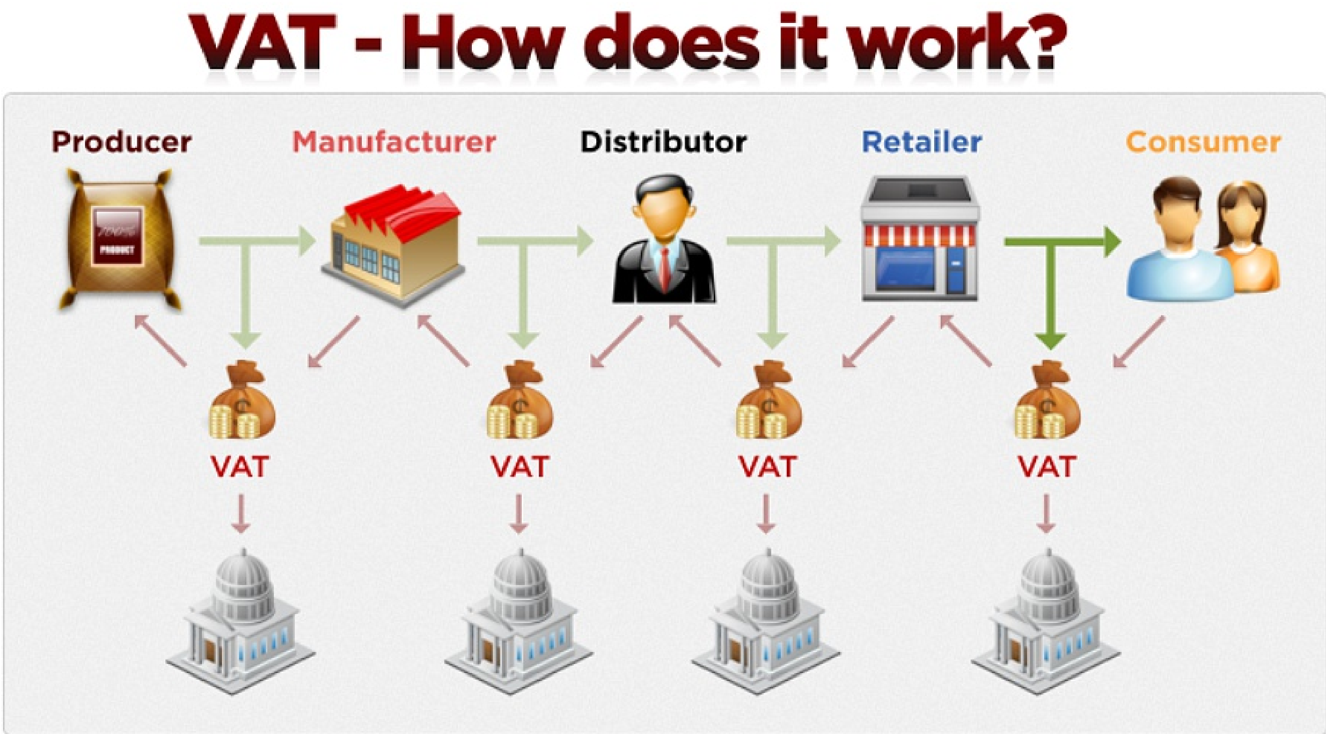
Greek prime minister vows to accept almost all the creditor conditions

- Explainer How to contain Greek contagion
- All eyes on ECB as Greece's time runs out
- Payment failure pitches IMF into uncharted territory

(cont pg.16)

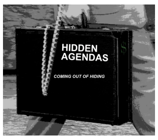
The signal here is that debt levels have moved to the point where borrowers can no longer afford to pay them due to mounting pension obligations, Central Banks and Federal Governments can no longer afford to guarantee more debt and the International Banks simply cannot afford to take write-offs which due to their leverage would mean insolvency, massive counter-party risk and insufficient collateral to support the $550T SWAPS market.

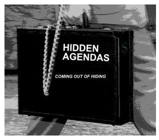
We also see that it appears that future debt payments may be extracted via the VAT Tax. Many already have felt it. It certainly guarantees price inflation while questionably believed to deliver increased tax revenues.



What we need to learn here is that inflation and higher taxes are ahead to pay the ever increasing debt levels. Debt forgiveness, haircuts and right downs are not in the cards. The public will pay as the governments, central bankers and International Bankers all win if it does.

(cont pg.17)





Hidden Agendas (cont.)

How the Value-Added Tax Works

Businesses collect the value-added tax (VAT) on their sales and pay it on their purchases from other businesses. This effectively turns them into tax-collecting agencies. The VAT moves up the production chain until consumers ultimately pay the entire cost of the VAT. Consumers are often unaware that a tax was levied at all because the VAT is often embedded in the price of goods. This is why the VAT is often referred to as a "hidden tax."

Source: The Heritage Foundation.

Chart 1 • B 2503 heritage.org

(cont pg.18)

TRIGGER$
Economic & Technical Analysis for the Active Trader
www.triggers.ca

The next signal we are seeing is the threat of Greek Bank Bail-ins being on deposits as low as 8,000 Euros. Previously a $100K US Bail-in was considered the low watermark. How quickly the dialogue changes as new trial balloons are placed on the table.

We can now expect any US Financial Banking Crisis to be framed in a similar fashion.

What would it mean if we were operating as a cashless society when this occurred? We would all be under the control of the banks and government.

Greek Banks Considering 30% Haircut On Deposits Over €8,000: FT

"Greek banks are preparing contingency plans for a possible "bail-in" of depositors amid fears. ***The plans, which call for a "haircut" of at least 30 per cent on deposits above €8,000, sketch out an increasingly likely scenario for at least one bank, the sources said."***

(cont pg.19)

TRIGGER$
Economic & Technical Analysis for the Active Trader
www.triggers.ca

Hidden Agendas (cont.)

What we are seeing is that ATM's have become political weapons and potentially a tool to control society during a crisis. A crisis unforeseen or 'heaven forbid', planned!

DECAY VORTEX – Potential Earnings Recession Ahead

OVER-SUPPLY
What is driving all this, as we discussed in a recent GMTP report, is that we have global over supply based on excessive cheap capital for an excessive period of time. That is the consequence of 6 years of Quantitative Easing and ZIRP.

We read:

> **Copper Crashes, In Danger of Breaching 15-Year Support Level – Why?**
> Copper is probing again the 15-year trend line support (5550 levels)
>
> From SocGen:
>
> After hitting the multi-year channel upper limit a month ago (now at 6330), Copper has embarked on a steady yet steep downtrend and is now probing again the 15-year trend line (5550 levels, monthly log chart). Copper tested that trend line support during last January sell-off but eventually did not close below on a monthly basis. **In the event of a definite close below, the down trend would regain bearish momentum and therefore extend towards 5250/5170 (2007**

(cont pg.20)

Hidden Agendas (cont.)

lows) and possibly even towards the channel support (5000) which has encompassed the down move over the last 2/3 years.

Near term, the down trend in force since early May looks relentless and vivid as underlined by the bearish channel (5710-5460) but, as such, is starting to look overstretched. Daily RSI has indeed achieved a multi-month support (blue line).

Thus, 5550 (excess possible at 5460 intraday) appears to be a key and pivotal support. It will however take a break above the graphic resistance at 5630/40 and more importantly above the channel resistance at 5710 for a meaningful rebound to materialize.

Copper, monthly chart (log chart)

Source: SG Cross Asset Research/Technical Analysis

Copper, daily chart

The FT reports in: [Emerging Markets Trading Blow]

•"Emerging markets have shifted from being a major support to world trade growth to a significant drag,"

•"The slowdown in China and other emerging markets represents a significant negative shock to world growth".

•"We would be more confident that the world could ride this out if it were not for the fact that growth in advanced economies is still rather moderate,"

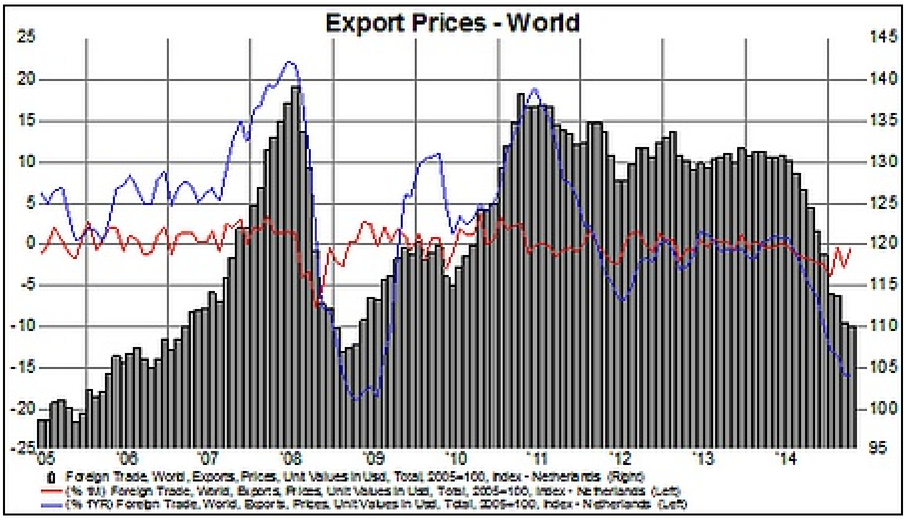
(cont pg.21)

Hidden Agendas (cont.)

Demand simply cannot catch up and pricing power is not there to sustain current elevated profit margins.

Plunge In Export Prices Is Now Worse Than The Great Financial Crisis

Spot The Recovery... According to the World Trade Monitor, **world export prices declined by -15.8% year-over-year** in April and are back at **level last seen in 2009**. World import prices have declined by -15.1% year-over-year as well.



In the developed world, export prices are down-16.6% year-over-year. **This a larger drop than what occurred in 2009 and is the largest year-over-year decline since 1990** (when this series began). Import prices have declined by -17.5% year-over-year. The drop it 2009 was slightly larger.

Basically the global economy is stalling from too much debt and excessive supply from too cheap money for too long a period of time.

What we have is a Decay Vortex which I will write about in the upcoming GMTP report.

There is a potential recession scare coming which I have written about previously. Minimally we likely will see an Earnings Recession.

WHY QE IS FAILING

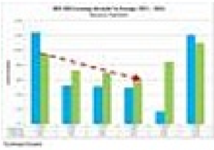
"Sustained cheap money increases supply much more than it does demand. We presently have over investment resulting in global over supply. This is not being matched by what is only moderate global demand (based almost exclusively on consumerism). This mismatch leads to a lack of pricing power, which eventually defeats policies of Quantitative Easing and ZIRP that were never intended by their academic architects to be sustained."

GORDON T LONG

(cont pg.22)

TRIGGER$
Economic & Technical Analysis for the Active Trader
www.triggers.ca

Hidden Agendas (cont.)



Earnings Growth To Collapse Most Since 2009 In Q2

Submitted by Tyler Durden on 06/22/2015 - 13:17

"The estimated earnings decline for Q2 2015 is -4.7%. If this is the final earnings decline for the quarter, it will mark ***the first year-over-year decrease in earnings since Q3 2012 (-1.0%), and the largest year-overyear decline in earnings since Q3 2009 (-15.5%)."***

Goldman Just Crushed The "Strong Fundamentals" Lie; Cuts EPS, GDP, Revenue And Profit Forecasts

Submitted by Tyler Durden on 06/30/2015 - 22:15

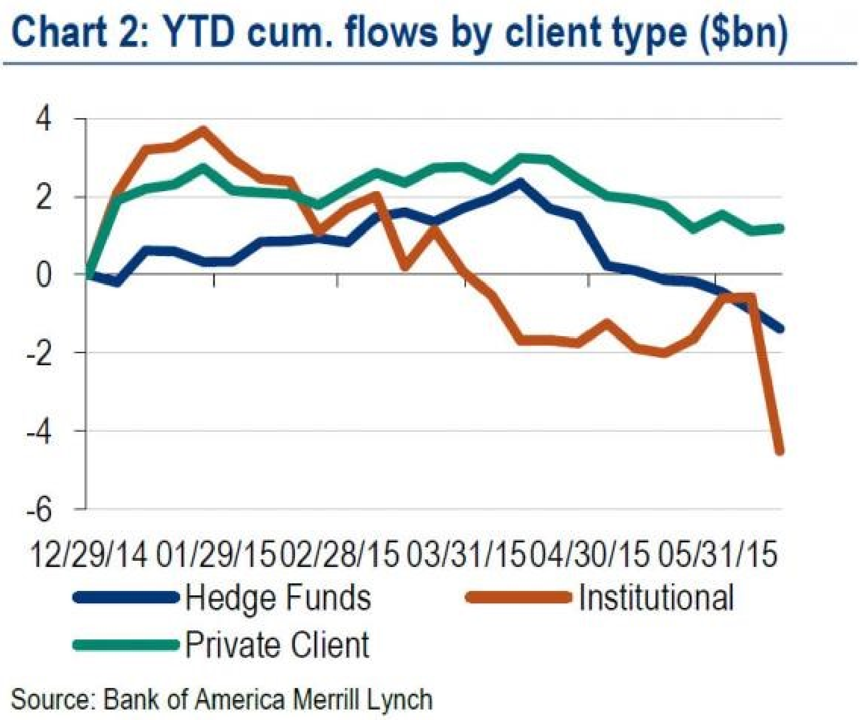
To summarize: the first revenue drop for the S&P in 5 years, a major downward revision in EPS now expecting just 1% increase in 2015 EPS, a 25% cut to GDP forecasts, a machete taken to corporate profits and 10 Yields, and not to mention double digit sales declines for some of the most prominent tech companies in the world. And that, in a nutshell, is the "strong fundamentals" that everyone's been talking about.

HEADLINE

Wall Street braced for profit declines

HEADLINE

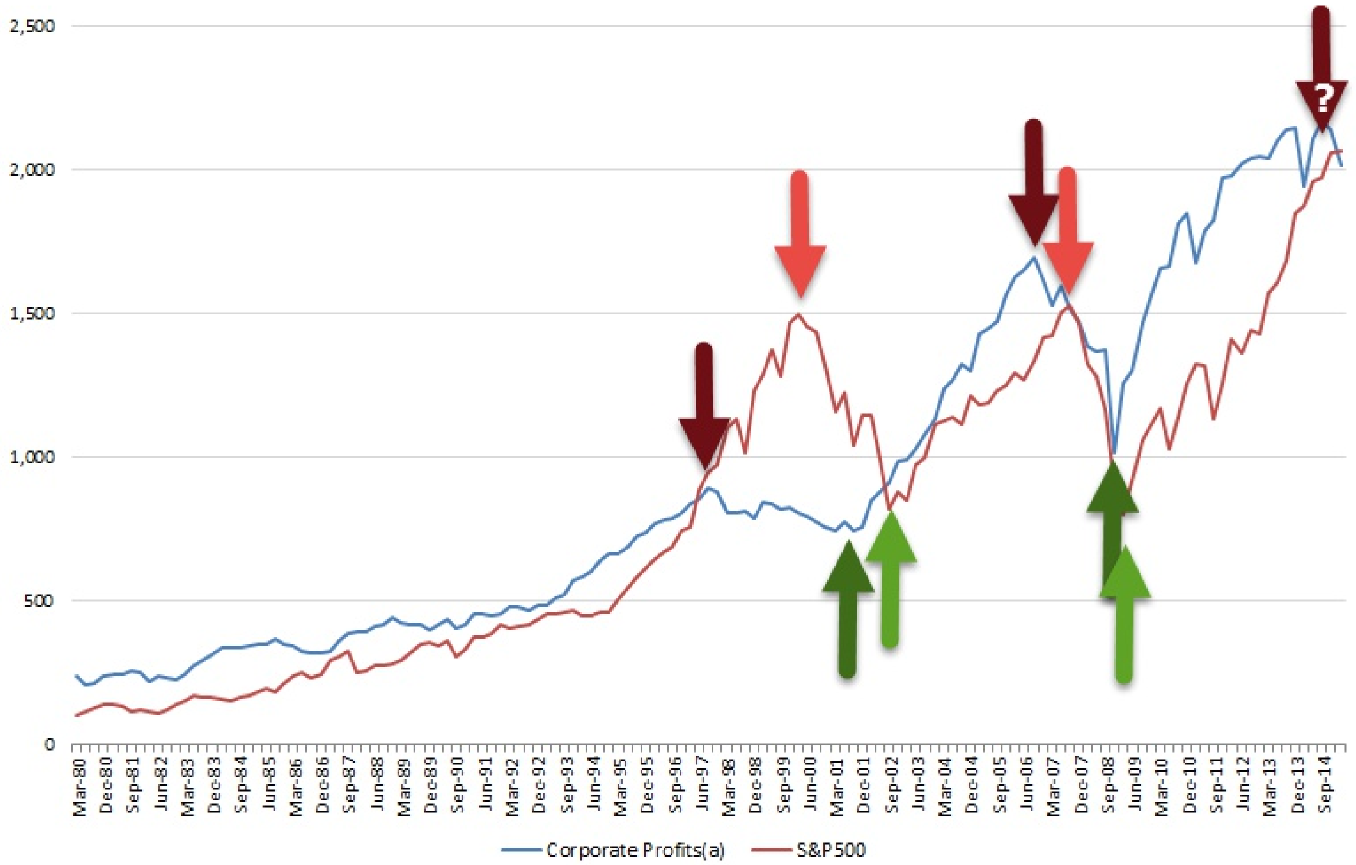
The -Smartest Money- Is Liquidating Stocks At A Record Pace- -Selling Everything That's Not Bolted Down-



(cont pg.23)

HEADLINE

The Corporate Earnings Cycle Has Just Turned Negative in the US



The Coming US Recession Charted

The idea of an imminent US recession may seem moot as all the self-proclaimed experts and talking heads still acts as we are well into a recovery and patiently waiting for the forthcoming escape velocity which will take care of all ills plaguing today's over-indebted society. Never do they stop to think about why things looks as dismal as they do.

The sheer scale of the backwardness shown in such gross economic illiteracy suggest to us there is ulterior motives behind so-called Keynesian economic theories. Comparing GDP with cumulative goods sold and inventory accumulation since 2000 should tell you everything you need to know.

The US economy is now on the verge of a new recession.

Gordon T Long
Publisher & Editor
general@GordonTLong.com

TRIGGER$
Economic & Technical Analysis for the Active Trader
www.triggers.ca

24
Methodology

Contents Page

METHODOLOGY

TRIGGER$, in collaboration with "Gordon T. Long - Market Research & Analytics", have thier own unique approach to Techni-Fundamental Analysis. The material found in TRIGGER$ are the conclusions of a multi-perspective methodology boiled down to its final essence. This methodology includes the following analytical approach:

Time Frame	Duration	Approach	Key Tools
short - term	less than 90 days	Technical Analysis	Elliott Wave Principal, WD Gann, JD Hurst, Bradley Model, Proprietary Mandelbrot Fractal Gen.
intermediate	12 months	Risk Analysis	Global-Macro Analysis Tipping Ponts - Pivots
longer term	18 months +	Fundamental Analysis	Financial Metrics

The Global-Macro Analysis which is so prevalent in our articles and on our Tipping Points site, plays the critical role of bridging our highly analytic Technical Analysis with our detailed Fundamental Analysis.

We have found that in the short term the markets are driven by emotion and sentiment. In the longer term, they are driven by financial fundamentals. As Warren Buffett is often quoted as saying: “In the short term the market is a slot machine but in the long term it is a weighing machine.” We have found that the transition shows a lagging correlation between changes in the Global Macro, followed by Corporate Earnings, then followed by the sell side analyst community estimates.

If you are looking for more detail than is provided in TRIGGER$, consider looking at our primary inspiration: "Gordon T. Long Research & Analytics". We do our best to summarize this information and deliver it in an easy to read format. This by its very nature doesn't allow us to include all the very detailed analysis that takes place in order to deliver us its conclusions.

All information and conclusions delivered in TRIGGER$ articles are a product of the methodology outlined above.

Volatile Estimates in Europe

Small Business Optimism Crashes To 15 Month Lows

BofA Stumped: Fund Managers Have Highest Cash Levels Since Lehman Yet Nobody Is Selling

(cont pg.26)

HIGH PROBABILITY TARGET ZONES TRADING

What is HPTZ TRADING?

A purely Technical Trading Methodology *(no bias)* that can be used as the backbone for any trading plan or strategy, for all styles of trading and investment objectives.

How does it work?

MULTIPLE TECHNICAL ANALYSIS TECHNIQUES are overlapped and integrated. Where they tell a similar story (confluence) is where we identify places of interest (targets) that the market is likely to move to.

SEVERAL TARGETS are usually identified, above and below the market. Identifying targets above and below the market gives targets for a move in either direction. No bias.

THE TECHNICAL TOOLS used to locate the target areas are now the trigger considerations as the market moves through them, towards a target.

USING THE TECHNICAL TRIGGERS no bias is established and the participant can follow along with what the market actually does, as opposed to guessing what it might do.

INITIAL SET-UP of the tools to find HPTZ's establishes the significant market levels, trends, and supports & resistances. They give a road map of the market: the next likely destination and any stops along the way. This can be followed as the market moves from one technical to the next, on its way to a HPTZ.

HPTZ TRADING

HIGH PROBABILITY TARGET ZONES TRADING

HPTZTRADING

TECHNICAL ANALYSIS PERFORMANCE OVERVIEW

June 2015 Issue (previous months calls).

A quick overview to compare what was published for last month's analysis with what actually occurred. The left hand chart shows the daily analysis given, and the right hand chart is an updated image.

These are given here to offer a consolidated review and to get a general overall sense of success or failure for the analysis across several markets. You be the judge.

Current analysis for each market can be found in their respective sections as usual.

HPTZ TARGETS

Several technical tools, techniques and methods are integrated and overlapped; where these tell a similar story, or ***places of technical confluence***, through both passive and active analysis, is where we have areas of interest or ***High Probability Target Zones***.

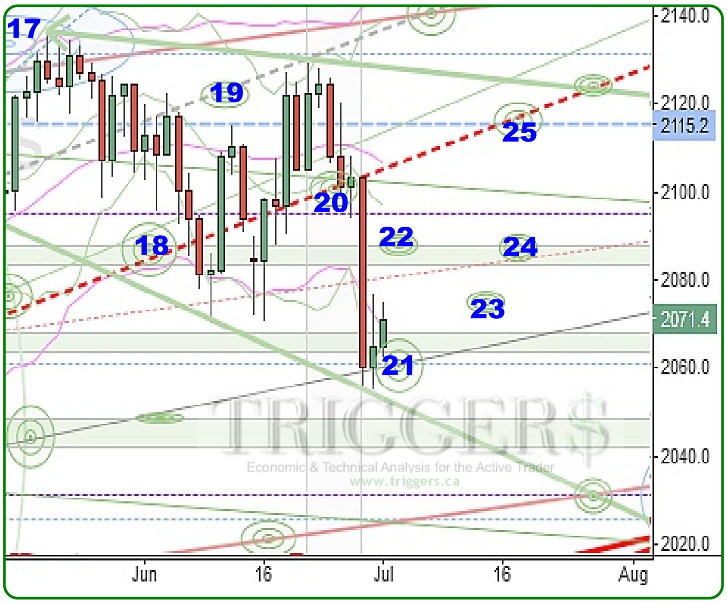
Green targets are from the Daily time frame

Blue targets are from the Weekly time frame.

Charts below are all Daily time frames. Blue targets appear larger as they have been carried down from the weekly time frame. *(Red are older targets)*

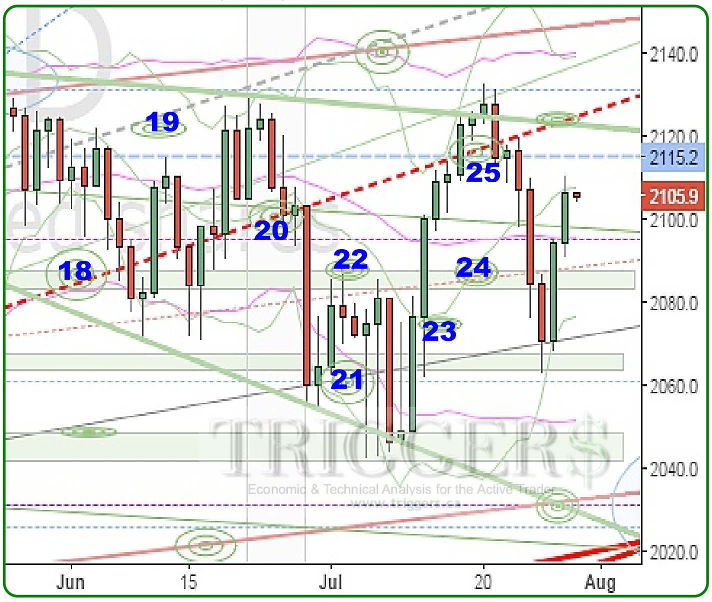
S&P

Published in July Issue



Market in an expanding wedge, expect increased volatility if the wedge continues to play out.

as of Wednesday July 29th, 2015



Expanding wedge continued; market lifts and touches HPTZ(22), retests support and lifts through HPTZ(23); tops and turns through HPTZ(25).

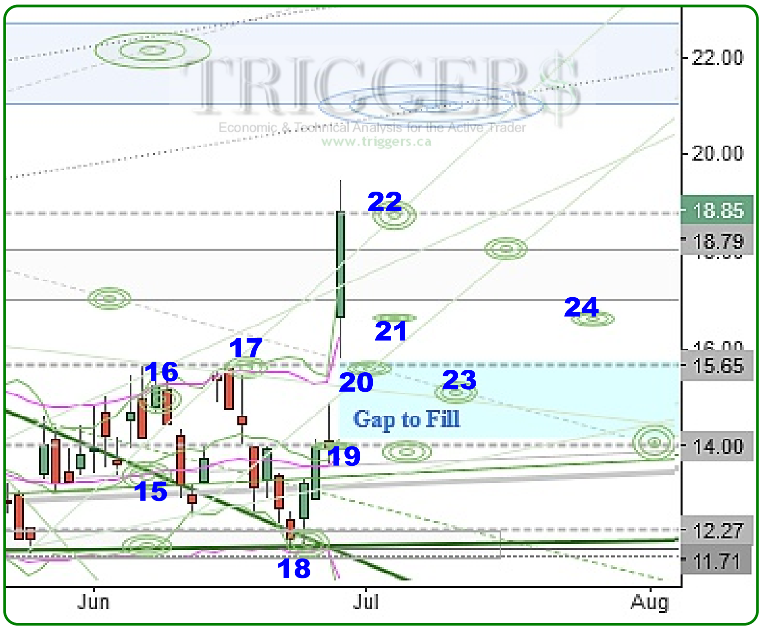
(cont pg.28)

TRIGGER$
Economic & Technical Analysis for the Active Trader
www.triggers.ca

HPTZ Trading (cont)

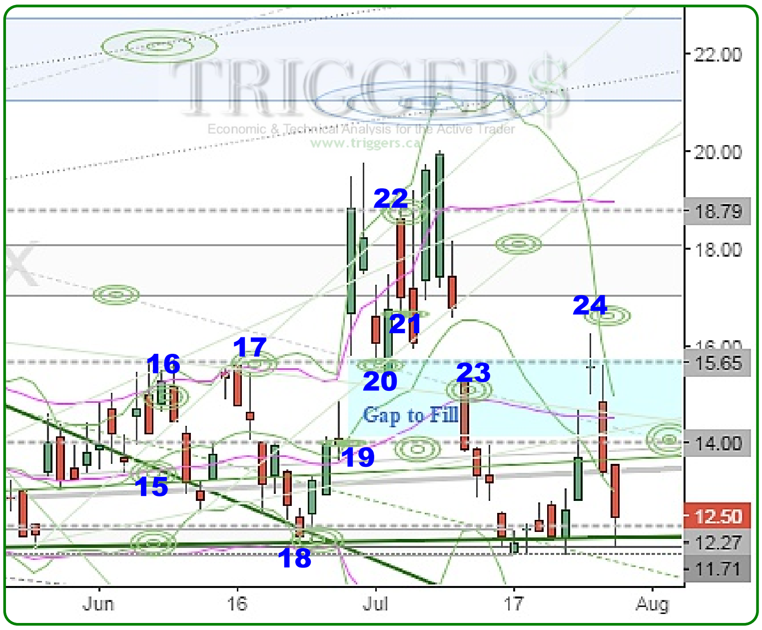
VIX

Published in July Issue



Gap to fill and multiple target considerations.

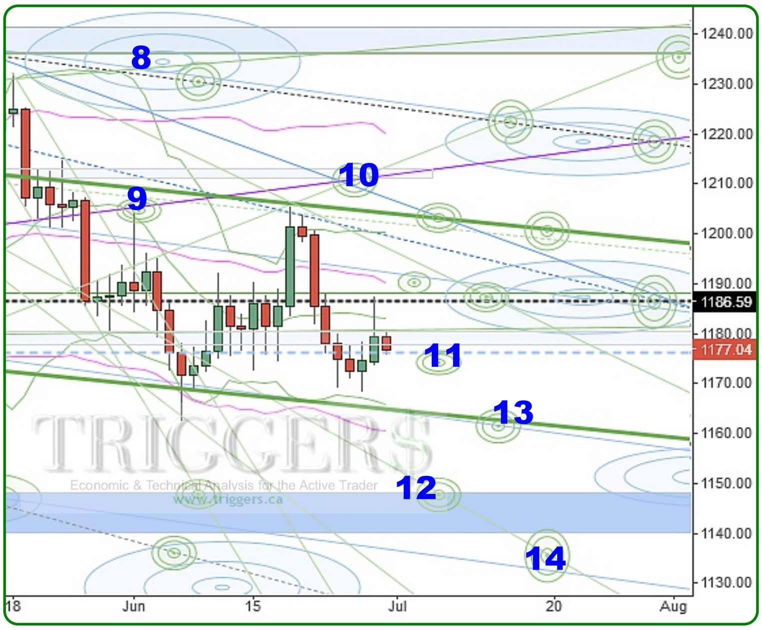
as of Wednesday July 29th, 2015



VIX drops in to HPTZ(20); lifts through HPTZ(21); tops out after reaching HPTZ(22); drops to fill the gap, moving through HPTZ(23); finds support at previous lows and bounces just shy of HPTZ(24).

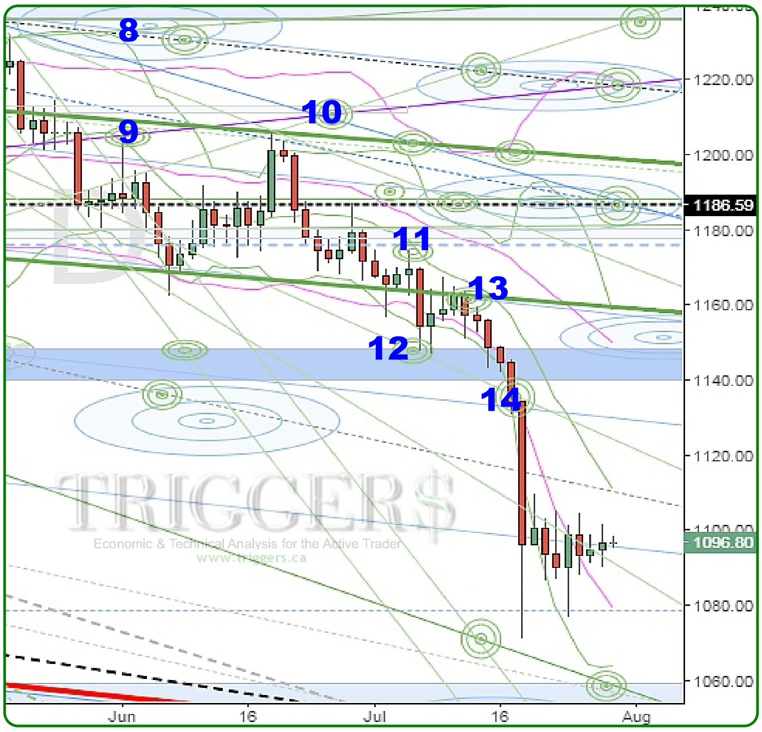
GOLD

Published in July Issue



Gold in slightly negative channel, watching for break-out. --> right: channel breaks, market moves through HPTZ(11),(12),(13) & (14).

as of Wednesday July 29th, 2015



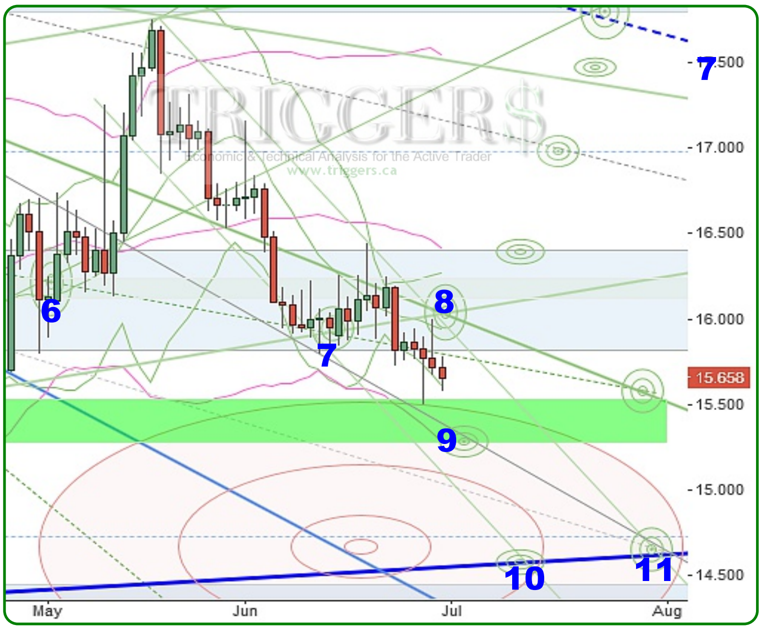
(cont pg.29)

TRIGGER$
Economic & Technical Analysis for the Active Trader
www.triggers.ca

HPTZ Trading (cont)

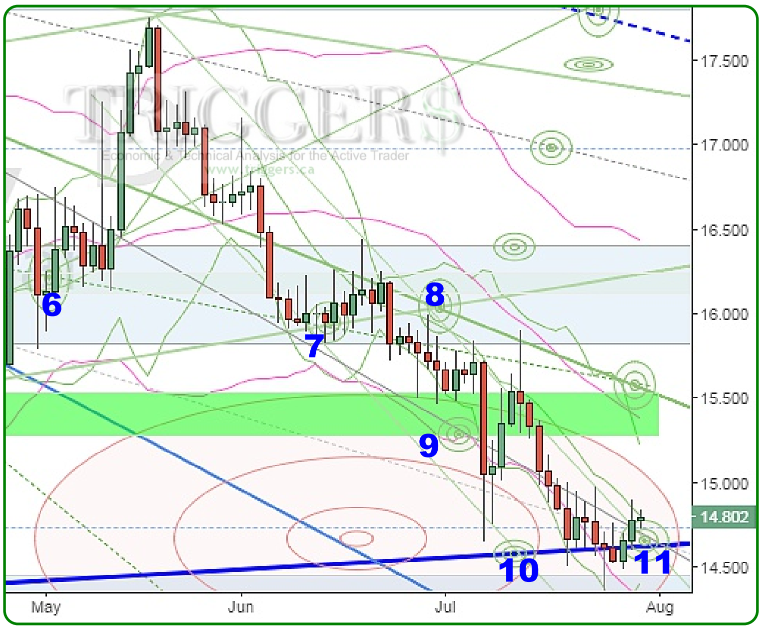
SILVER

Published in July Issue



Silver testing significant support.

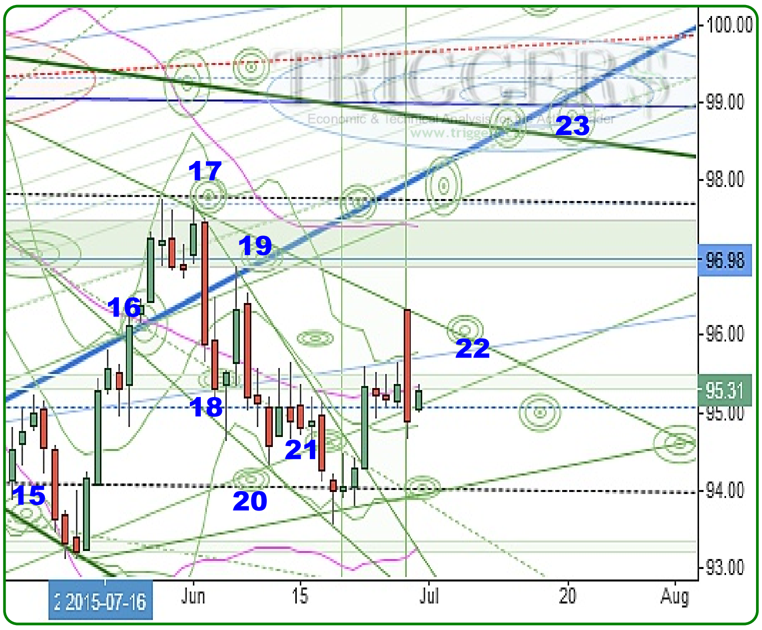
as of Wednesday July 29th, 2015



Support breaks, market falls and touches HPTZ(9); lands in HPTZ(11).

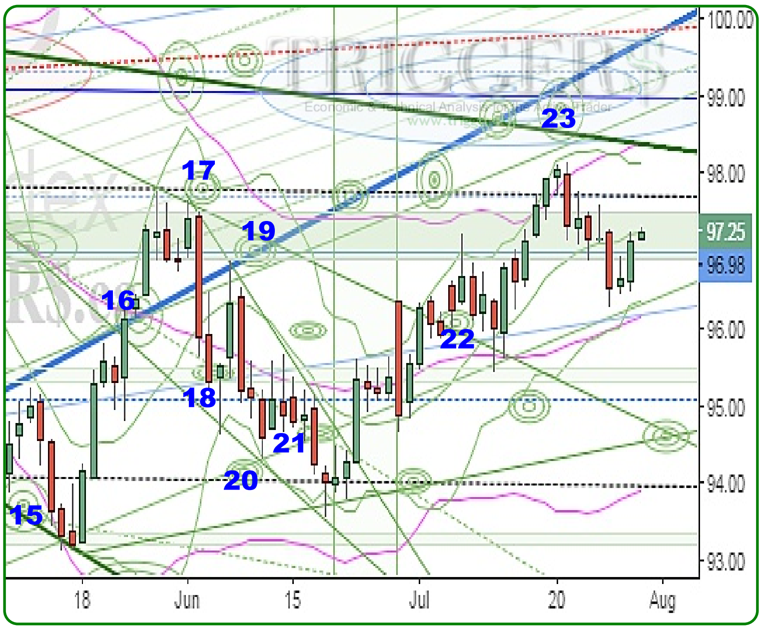
US$

Published in July Issue



Market testing wedge resistance.

as of Wednesday July 29th, 2015



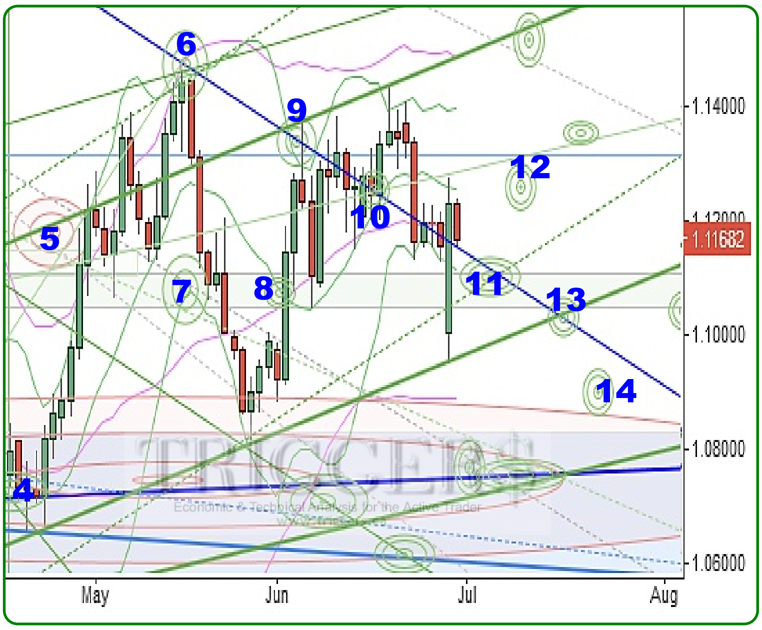
Wedge resistance fails; market moves through HPTZ(22) retesting wedge resistance (now support); lifts and comes up just short of HPTZ(23).

(cont pg.30)

HPTZ Trading (cont)

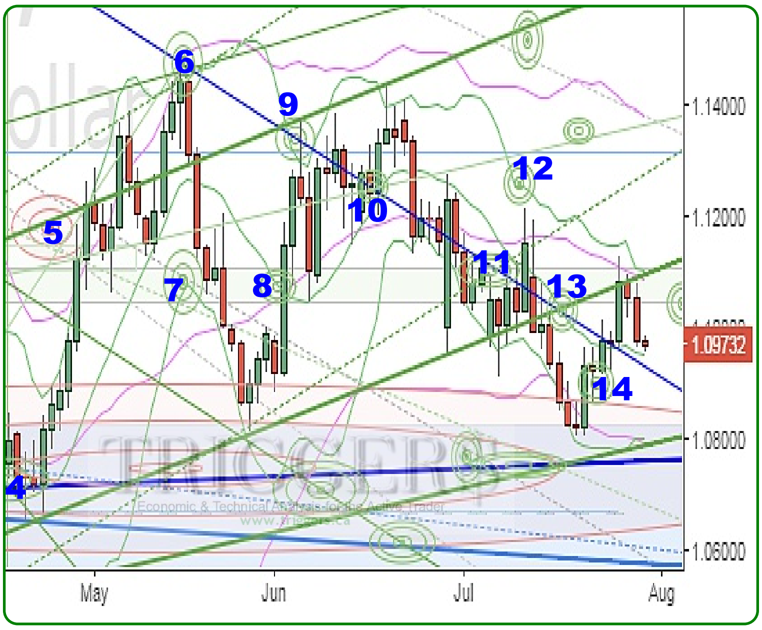
EUR/US$

Published in July Issue



Market testing green trend support.

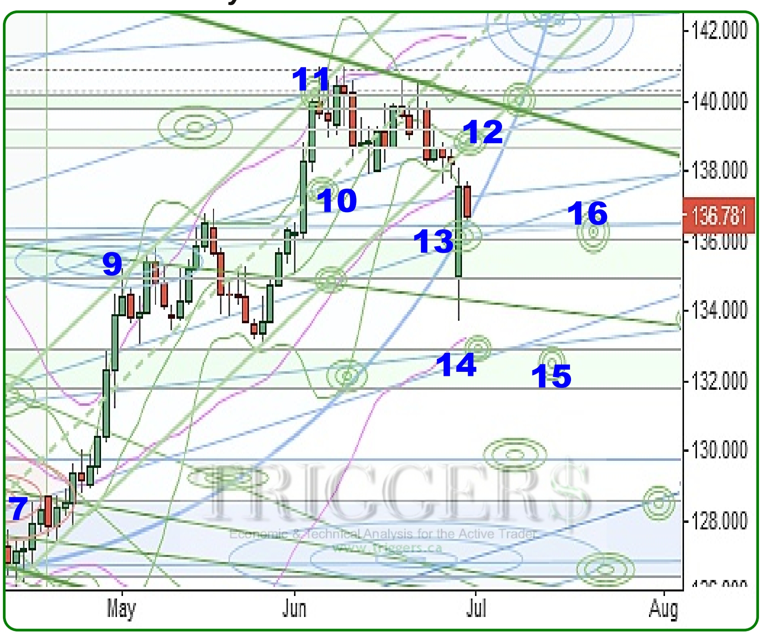
as of Wednesday July 29th, 2015



Continues to test green trend support, moves through HPTZ(11); spikes just under HPTZ(12); drops through support at HPTZ(13); bounces at blue s/r zone & lifts through HPTZ(14).

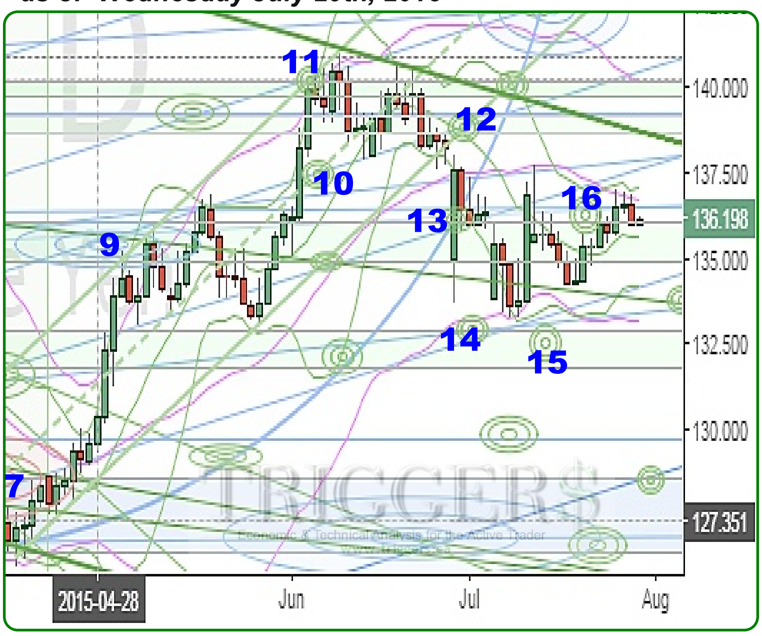
EUR/JPY

Published in July Issue



Market coming off green trend resistance.

as of Wednesday July 29th, 2015



Drops slightly lower, landing between HPTZ(14) & (15); consolidates in wedge pattern moving through HPTZ(16).

END

Charts Powered By

TRADINGVIEW

IMPORTANT PLEASE READ
CHARTS IN THIS DOCUMENT LINK TO LIVE CHARTS

LIVE CHART

Look for the **LIVE CHART** symbol on select charts. Clicking this will take you to a **real-time streaming chart** where it will be updated with current market data.

This chart is dynamic and allows you to zoom, pan and watch as the market moves through the technicals in real time. Change the Time Frame to view from multiple perspectives.

Regardless of when you read TRIGGER$, the charts can now be viewed at any time with current market data. Check back throughout the month and review the analysis.

LIVE CHART

ASLO: **Save the Charts as Your Own!** Add your own technicals and personal trading plan / strategy (*saving requires free registration with* Trading View) - GO NOW and Register for FREE)

Feature Article

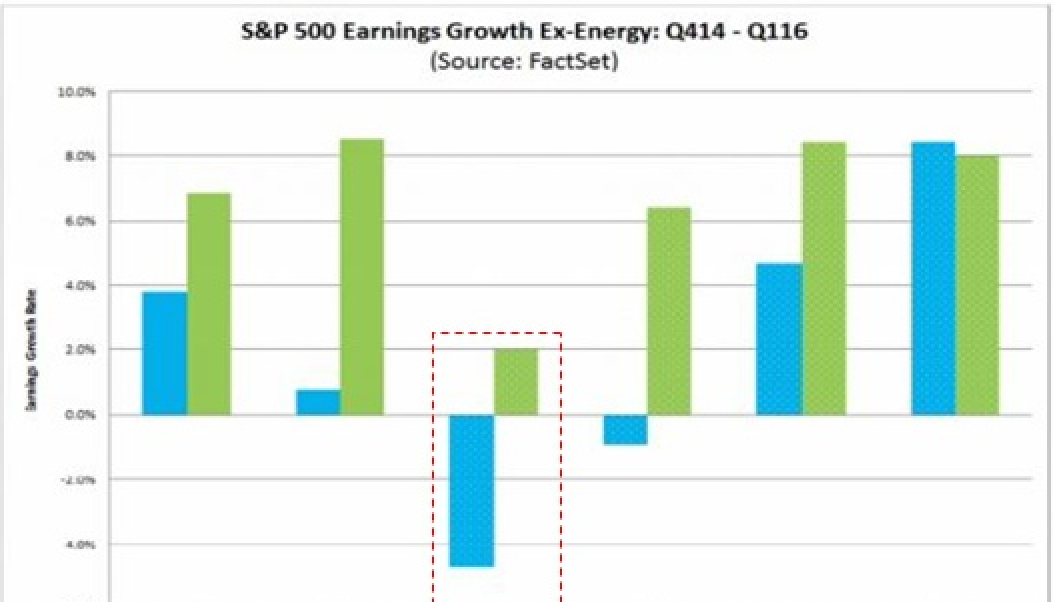
EARNINGS CONCERNS MAY TRUMP CHINESE MARKET CRASH

Gordon T Long

Earnings estimates are being steadily reduced while a major year-end lift, which has seldom ever been delivered on, is temporarily being maintained by analysts. Expect it to evaporate in October as Q3 earnings are released.

What basis investors can rationalize accept such year-end performance estimates is beyond this simple scribe's ability to comprehend!

The estimated earnings decline for Q2 2015 is -4.7%. If this is the final earnings decline for the quarter, it will mark the first year-over-year decrease in earnings since Q3 2012 (-1.0%), and the largest year-over year decline in earnings since Q3 2009 (-15.5%).



	Q4 2014	Q1 2015	Q2 2015*	Q3 2015*	Q4 2015*	Q1 2016*
S&P 500	3.8%	0.8%	-4.7%	-0.9%	4.7%	8.4%
Ex-Energy	6.9%	8.5%	2.0%	6.4%	8.4%	8.0%

*Estimated Growth

(cont pg.33)

Earnings Concerns... (cont)

LONG TERM “PRIMARY” TECHNICALS

We have warned for some time to wait unto the 12 month MA’s begin to top and the Bollinger Bands begin to “curl”. We are seeing this anticipated signal now being formed.

Sharp market movements often accompany such patterns especially if there is turmoil in the currency and bond markets.

This is also clearly the case.

SURGING CDS SPREADS

Greece has dominated the headlines for most of June / July. We updated our CDS tables and it was quite startling to see the degree of movement across the board in Europe. The fear is “running deep” on problems within the EU. Greece is only the tip of a very large iceberg.

(cont pg.34)

Earnings Concerns... (cont)

	CDS-5-YR	2012 JULY	2012 OCT	2013 FEB	2013 JUNE	2014 JUNE	2014 OCT	2015 MAR	2015 JULY
EU									
AUSTRIA	AUT	173.96	70.08	44.06	33.08	30.50	28.67	29.72	33.00
BELGIUM	BEL	261.83	117.37	74.54	59.68	41.73	57.06	45.60	47.00
DENMARK	DEN	118.64	55.35	30.64	29.34	24.32	24.05	19.85	23.00
FINLAND	FIN	80.66	38.06	29.50	25.88	24.32	28.50	22.47	27.45
FRANCE	FRANCE	197.33	109.36	85.50	65.76	41.23	56.26	41.44	40.50
GERMANY	GER	101.29	50.51	40.98	29.15	20.00	19.30	16.95	15.00
GREECE	GRE	11284.90	11515.60	4483.60	1025.55	455.04	721.48	2314.13	6325.18
HUNGARY	HUN	529.40	384.12	274.00	282.50	167.01	179.38	133.19	160.00
IRELAND	IRE	639.58	276.95	183.63	145.00	45.50	63.85	50.49	62.50
ITALY	ITA	513.61	325.57	236.47	250.54	91.64	141.39	20.99	158.38
NETHERLANDS	NED	112.02	62.18	50.27	51.08	31.32	94.94	134.00	18.00
PORTUGAL	POR	908.62	473.90	380.68	307.86	155.05	201.13	43.00	240.00
SLOVAKIA	SVK	244.99	142.33	93.25	88.50	42.50	49.50	44.50	47.50
SPAIN	ESP	574.15	359.62	256.40	233.78	64.19	100.16	91.91	129.50
SWEDEN	SWE	61.40	30.01	18.50	19.50	12.87	15.50	14.22	15.00

CURRENCY MARKETS

As we would expect the Euro has seen active trading. With a Greek deal now at hand (a terrible one with serious fall-out yet to occur), the Euro should see some strength against the Yen short term.

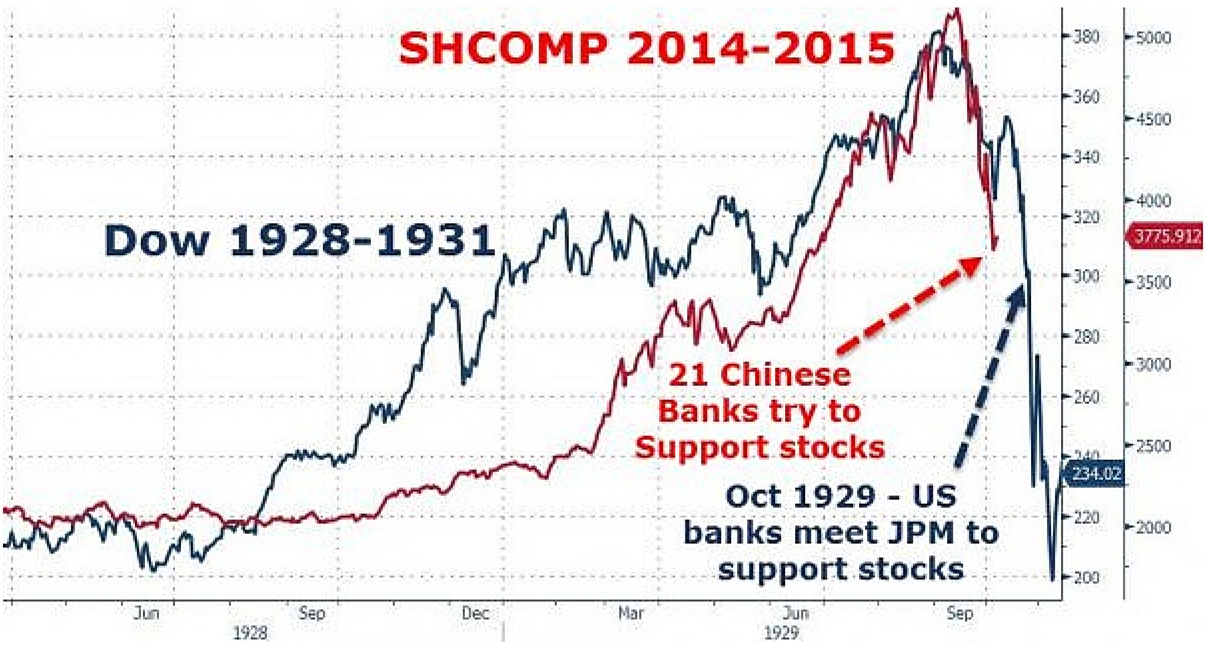
We then expect the Euro to fall faster than the Yen for the remainder of the year after a potential Greek relief rally.

(cont pg.35)

Earnings Concerns... (cont)

CHINESE MARKET CRASH

Greece has pushed a major development out of the headlines and that is the historic equity market collapse occurring in China. It is no exaggeration to compare it to the US 1987 market sell-off and is quickly approaching a 1929 comparison.

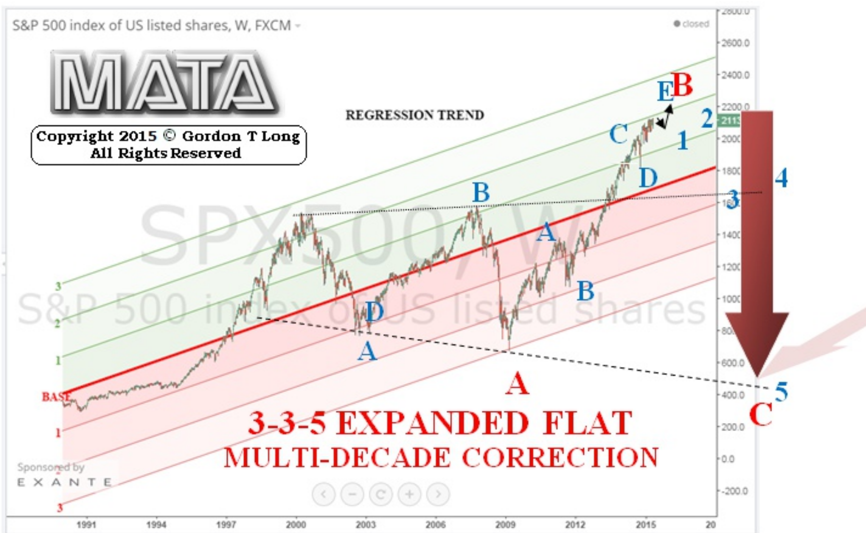


(cont pg.36)

Earnings Concerns... (cont)

We see Q3 weakness but fully expect to stay within the rising trend channels for the S&P 500 through the end of Q3.

WE HAVEN'T CHANGED OUR POSITION



Gordon T Long
Publisher & Editor
general@GordonTLong.com

NEED TO KNOW Technical Analysis

S&P Long Term Views; Targets; A Closer Look; MATA TRIGGER$ & DRIVER$

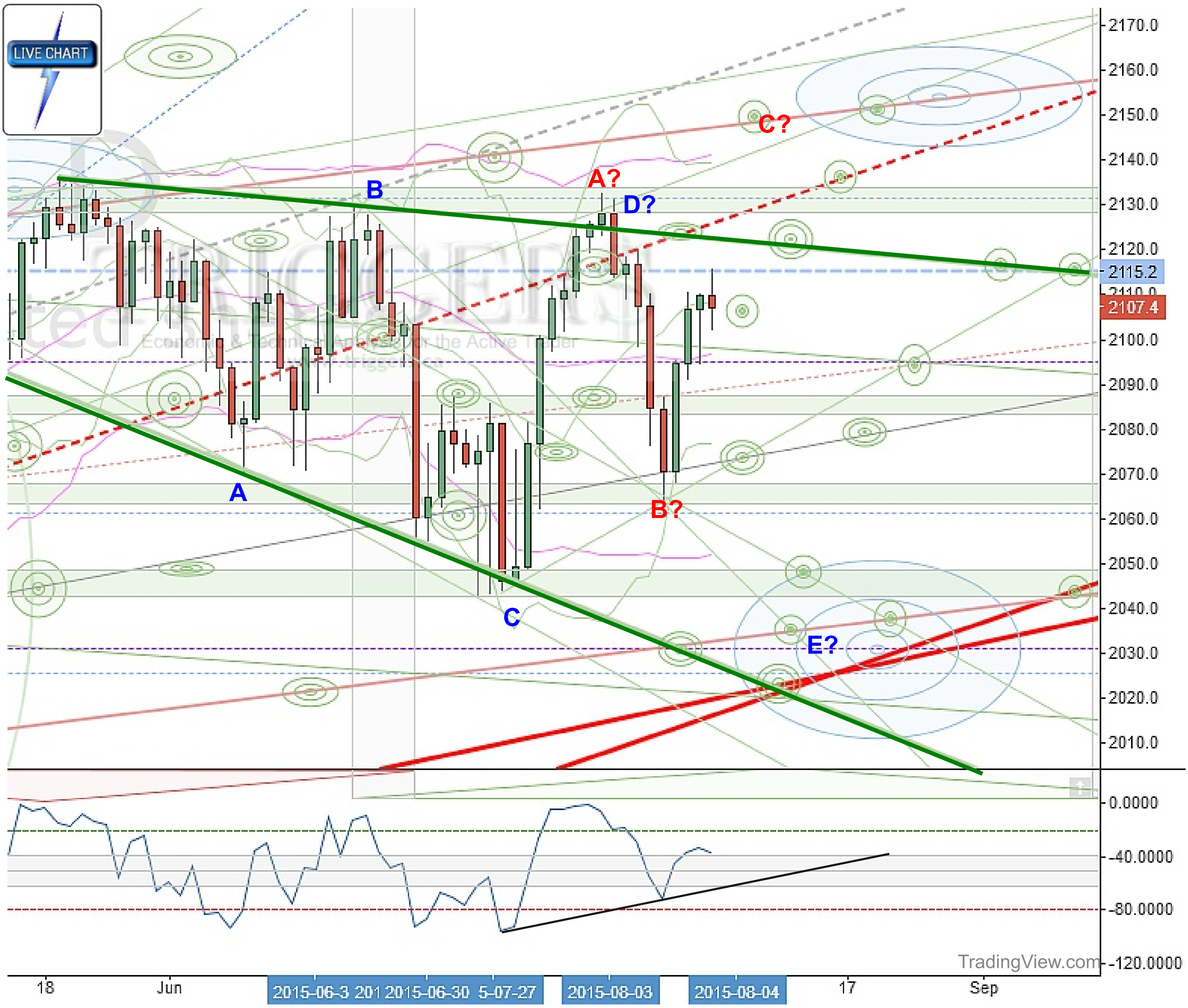
Contents Page

Subscribe to TRIGGER$ and read the full analysis

SUBSCRIBE
go to TRIGGER$ subscription webpage

More than just another trading/investing magazine – each issue gives you a full market report. From the Global Macro to Technical, we bring you up to speed on the current conditions and where we are headed next. PLUS articles, education, Inter-Issue Updates and *High Probability Target Zones*.

S&P - A Closer Look *Daily View* as of Friday July 31st, 2015



Last month's issue had identified the expanding wedge pattern and we called the market's volatility and large swings fairly well. Its's possible that the pattern has one more leg down, or it could be completed and a new wave up has already started.

Blue **ABC D? E?** can be seen with the last leg potentially landing in the long term weekly target.

Or the consolidation could end at **C** and wave ***D?*** is the start of another wave up. This could be counted as **ABC** or potentially 1-2-3...

The W%R suggests a positive trend and more lift as long as it stays above the black trend line.

The green wedge boundaries as well as other significant technicals can offer trigger considerations to follow along with the market, regardless of how it breaks.

Market Drivers (Macro)

The current Market Drivers are show to the right.

They are shown in order of importance, top down, and are what we believe to be currently driving market movements.

Note that the SPX is the tail on the dog. As shown on the graph, a move in the US$ will currently cause an opposite reaction in the SPX.

Please note that these relationships are not 'tick for tick' but show a general relationship between markets.

SUBSCRIBERS ONLY

MATA TRIGGER$ ZONES *Key Dates to Watch*

The MACRO TRIGGER$ Zones are supplied to better give subscribers a clearer warning of potential MACROECONOMIC shifts by large Institutional money.

The Zones represent times when a reversal may occur in the BIA$ towards institutional players placing margin & leverage (RISK-ON) or reducing their margin and leverage (RISK-OFF). Additionally it reflects their potential Bia$ towards cross-market / multi-market hedging.

These flow changes are often correlated across markets globally and are most easily recognized from the weekly charts which institutions focus on due to the size of their portfolio repositioning requirements.

SUBSCRIBERS ONLY

MATA DRIVER$ & BIA$

SUBSCRIBERS ONLY

MACRO TRIGGER$ ZONE$

Macro Trigger$ Zone$ identify transitions in risk behavior often labeled Risk-On, Risk-Off. Like water turning to ice or steam, this action is slow at first then abrupt. The exact timing appears random. Global interconnected market relationships adjust at various speeds often leaving the low capitalization, low volume equity markets as the last to shift compared to the massive debt market and even larger currency markets.

Macro Trigger$ Zone$ attempt to capture these potential macro shifts in trading bands or zones. It must be understood that equity markets are influenced in the short term by sentiment, in the intermediate term by risk and only in the longer term by the macro and valuation fundamentals.

However, Macro Trigger$ Zone$ transitions are often: 1.The largest moves, 2.Most predictable, 3.Identified on Weekly and Monthly technical chart, 4.Institutional and Fund adjustments, 5.The most profitable.

Feature Article

"God Save the CAD"

Shane Obata

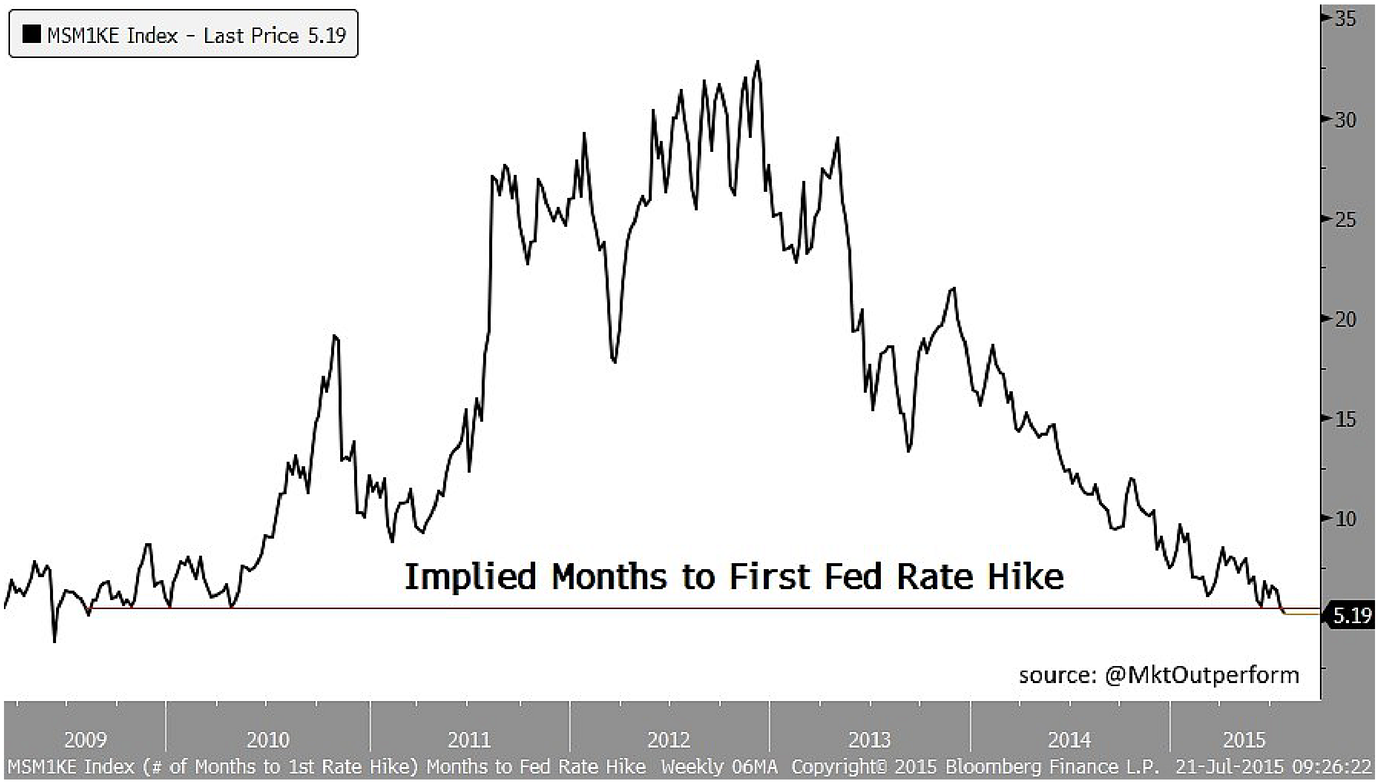
The Canadian Dollar has fallen 23% against the US Dollar since Valentine's Day of 2013. Is the worst over? Or is there more pain to come?

The Bull Case

There are a few reasons why the CAD might rise:
1) The Fed does not hike rates in 2015.
2) The US economy decelerates faster than Canada's does.
3) CADUSD finds support near its March of 2009 low.
Regardless, the short thesis is more convincing…

The Bear Case

To Hike Or Not To Hike?
The market is pricing in a rate hike in just over 5 months:



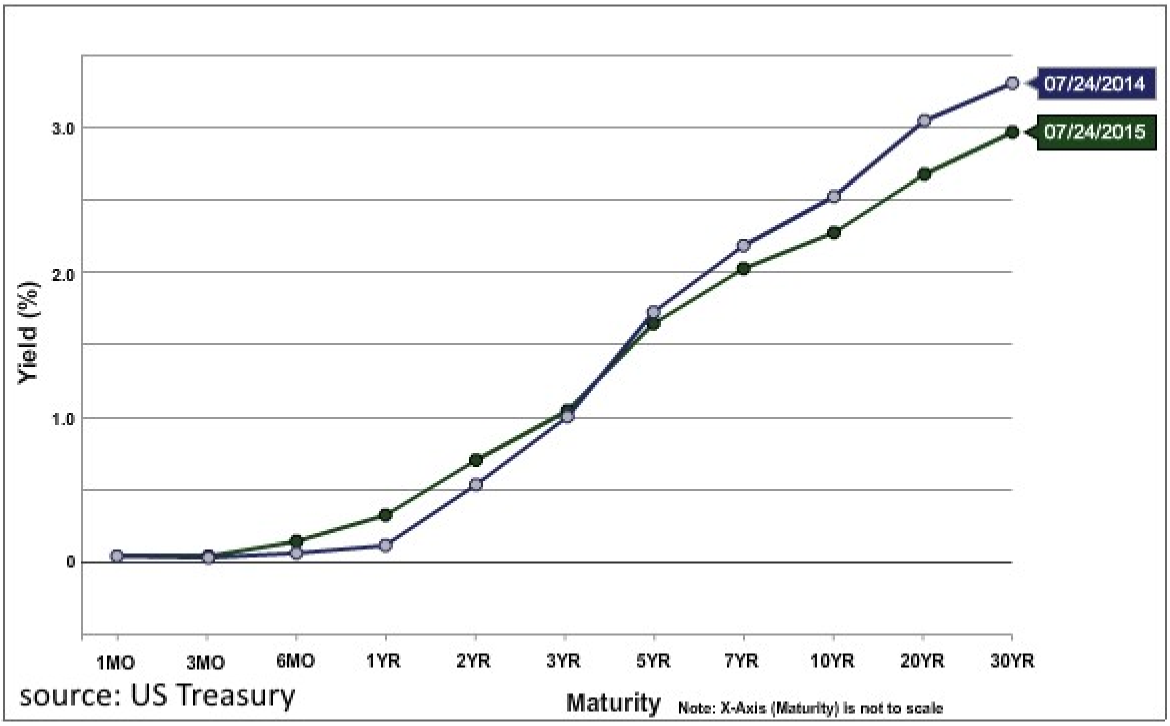
(cont pg.42)

'God Save the CAD' (cont)

As a result, near-dated yields are rising…

The Yield Curve

The Treasury yield curve is flatter than it was about a year ago:

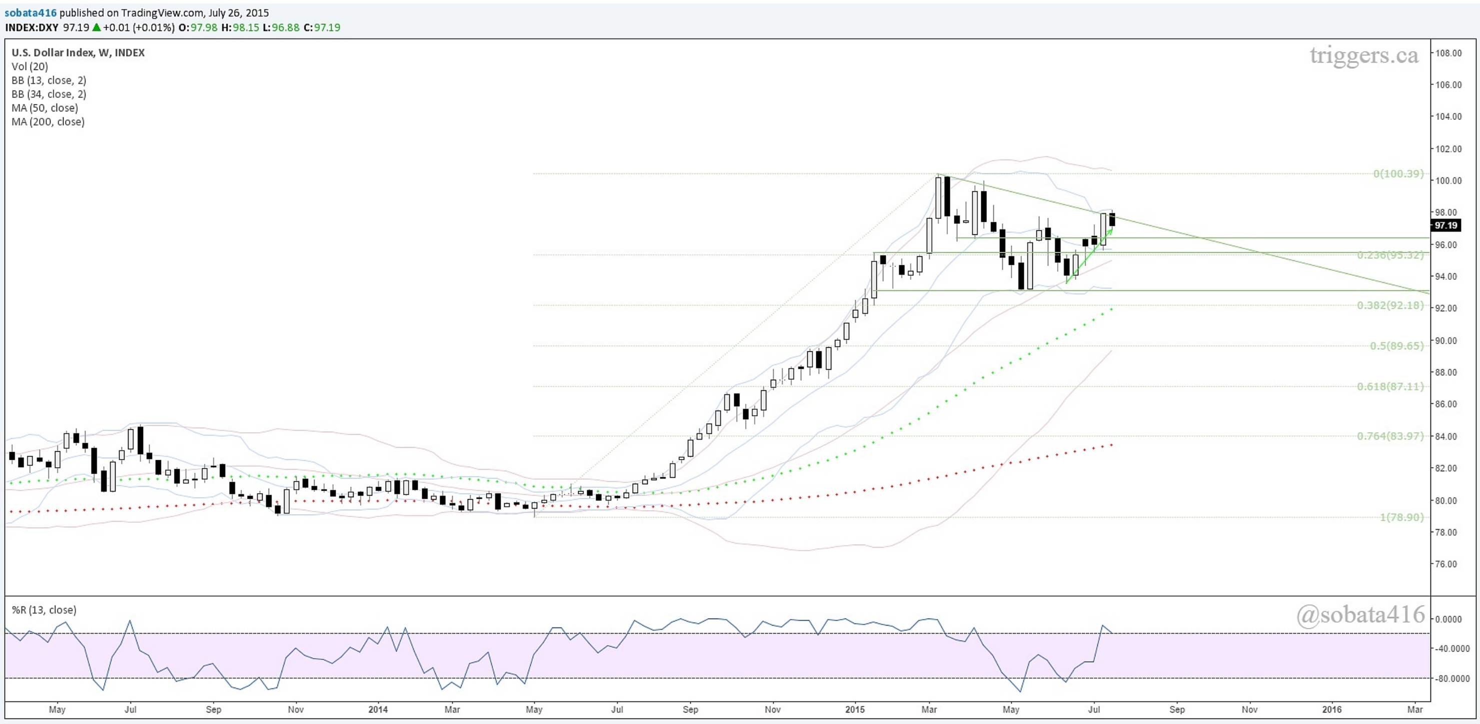


The short-end is convinced that the Fed will move in 2015…

…The long-end is worried about slowing growth and about deflation…

The USD

The US dollar is appreciating because of rising short term rates:



(cont pg.43)

'God Save the CAD' (cont)

This is not good for energy, metals, etc., which are priced in USD…

Commodity Prices

Dollar strength is translating into commodity weakness:

Thus, resource exporters such as Canada are under pressure…

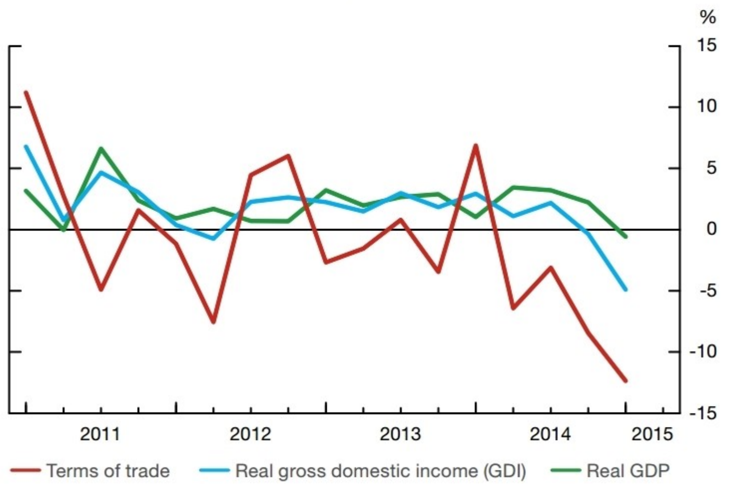
Weak Economy, Weak CAD

Falling energy prices are negatively affecting Canada's economy:

Chart 16: The sharp drop in oil prices has significantly reduced real gross domestic income

source: BOC

Quarter-over-quarter percentage change at an annual rate, quarterly data



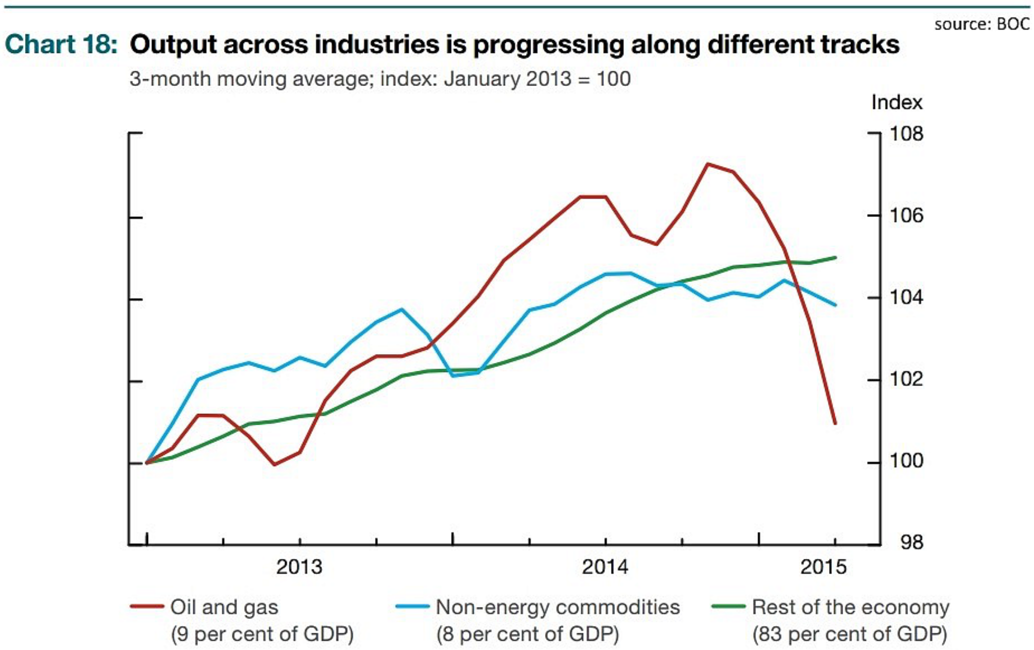
Source: Statistics Canada

Last observation: 2015Q1

(cont pg.44)

'God Save the CAD' (cont)

Industries that are not based on commodities are doing alright. But will it last???



Technicals

USDCAD - Monthly Chart

USDCAD is trading at 1.30430; the highest it has been since March of 2009:

That said, it is still far away from 1.61840 (purple X); the all-time high set in January of 2002…

(cont pg.45)

'God Save the CAD' (cont)

USDCAD - Weekly Chart

If USDCAD breaks up through trend line resistance at 1.30634 (blue X) then could rise to 1.38802 by the end of Q2, 2016:

On the other hand, if it breaks down through trend line support at 1.28313 (blue Y) then it could fall to 1.26215 by early-mid September…

Conclusion

There is a high probability that the CAD will continue to depreciate. In addition to everything we covered, Canada's monetary policy is likely to remain loose. Moreover, a technical recession may lead the BOC to cut rates again this year…Finally, ask yourself one question: What will happen to the CAD if and when the Canadian housing market rolls over???

$hane Obata (@sobata416)

Disclaimer: This analysis should not be interpreted as investment advice.

TRIGGER$

Economic & Technical Analysis for the Active Trader

www.triggers.ca

The Vault
Currencies & Metals

Silver, Gold
EUR/JPY
US$, EUR/USD

LIVE CHART

select the LIVE CHART button for current market data

Contents Page

SILVER

as of Thursday July 30th, 2015

Long-Term View - *Weekly*

As expected, silver has dropped to retest long term support **S1**. ***IF*** this is broken, there are technical arguments for another extreme drop off in silver. Wave **L-M** could be repeated: **L2–M2** is the projection and potential move to be aware of. Support at **S1** should also be watched out for – a move back to retest the previous green s/r zone would be normal market movement. W%R is at lower extremes, indicating negative pressure and more potential down.

Near-Term View - *Daily*

Support at **S1** could see a lift to retest the green s/r zone, green wedge resistance, and/or the falling 13ma. Break of **S1** could see a drop to **$11.50** at the ***HPTZ*** seen at **M2**. Several supports can be seen on the way down and these should be watched for consolidations / reversals. W%R is lifting from lower levels. Previous resistance on the indicator was see at Fib levels, these should be watched for reversals. Breaking offers support for more lift.

TRIGGER$
Economic & Technical Analysis for the Active Trader
www.triggers.ca

GOLD as of Friday July 31st, 2015

Long-Term View - *Weekly*

Near-Term View - *Daily*

EUR:JPY as of Friday July 31st, 2015

Long-Term View - *Weekly*

Near-Term View - *Daily*

US$ as of Friday July 31st, 2015

Long-Term View - *Weekly*

Near-Term View - *Daily*

EUR:US$ as of Friday July 31st, 2015

Long-Term View - *Weekly*

Near-Term View - *Daily*

DRIVER$ GMTP
Global Macro Tipping Points

Greece? China? EURYEN? US$?

SPOLIER ALERT: It's the EURUSD

CROSS CURRENTS

With all investor eyes on developments in Greece, a historic market crash in China, Puerto Rico threatening bond default, it is hard to tell exactly what is driving the market? Is it Bonds, Credit, Currencies, Global Equities etc? Which financial relationships tell us what to expect going forward?

Historically for those who watch the Global Macro it is possible to discern with a little investigative digging. This is once again the case but the digging requires a little deeper analysis than normal.

Let's start with the recent sudden spike down in the precious metals as the the place to start our analysis.

GOLD

As Jeffrey Snyder at [Alhambra Investment Partners] observes in [Gold Warns - Again]:

"Gold is global and universal collateral and when the Eurodollar system is stressed it becomes activated in that manner."

Clearly Greece has placed stress on the Euro and potential European financing needs. But does gold tell us anything about this if we accept Snyder's view of gold being in reality "universal collateral".

It looks in many ways that what investors have been watching has resulted in a Gold Capitulation of a MAJOR long term ending diagonal. This is a classical technical pattern which is fairly reliable.

(cont.pg.49)

DRIVER$... (cont.)

HEADLINES

[Sell-off in gold miners wipes $8 billion off their market value Reuters]
[Gold prices log 9th straight session of losses MW]
[Speculators Smash Gold as Dollar Squeeze Tightens Pritchard]
[Mystery of the great gold sell-off Inde]
[4 reasons gold got caught in a 'perfect storm' MW]
[Gold Is Falling So Hard It Looks Like Capitulation Barron's]
[Gold has fallen and can't get up MW]
[Gold bulls in retreat after spectacular plunge CNBC]
[Gold Leads Commodities Slump as Dollar Ascendant Amid Fed Focus BL]

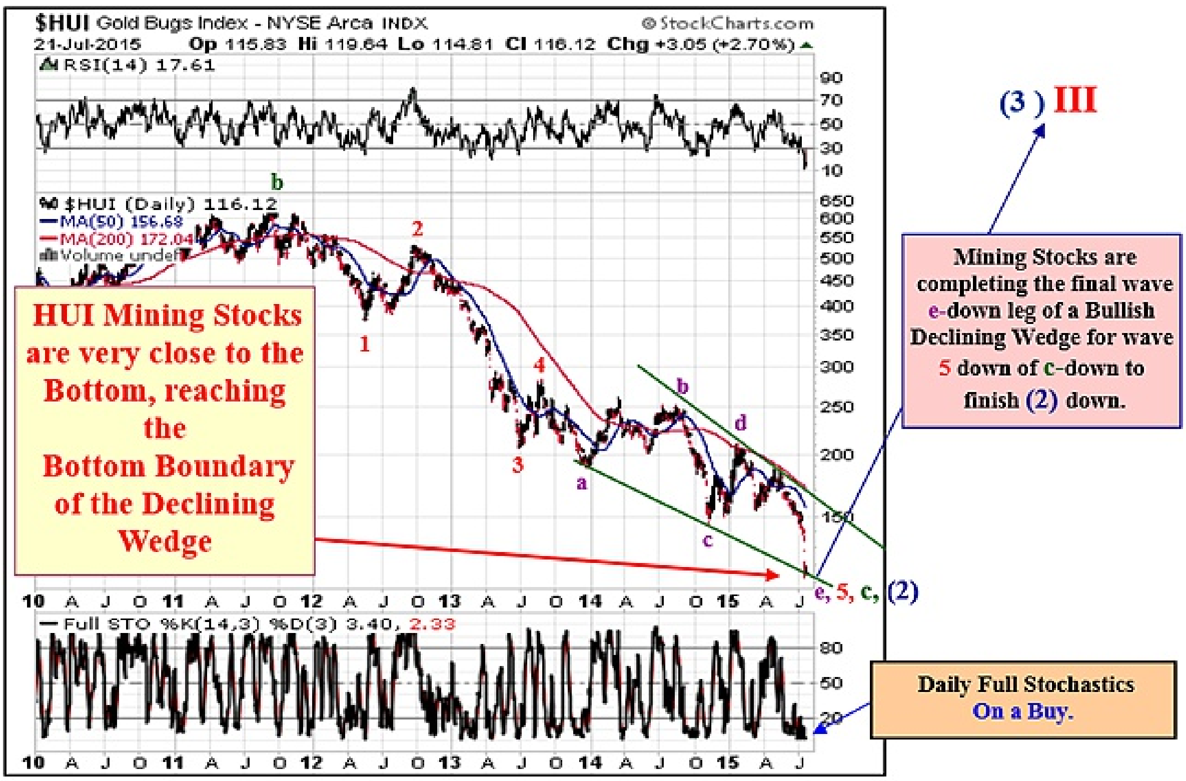
Gold Spot Price

(cont.pg.50)

DRIVER$... (cont.)

The GLD ETF

HUI - Gold Bugs Index



(cont.pg.51)

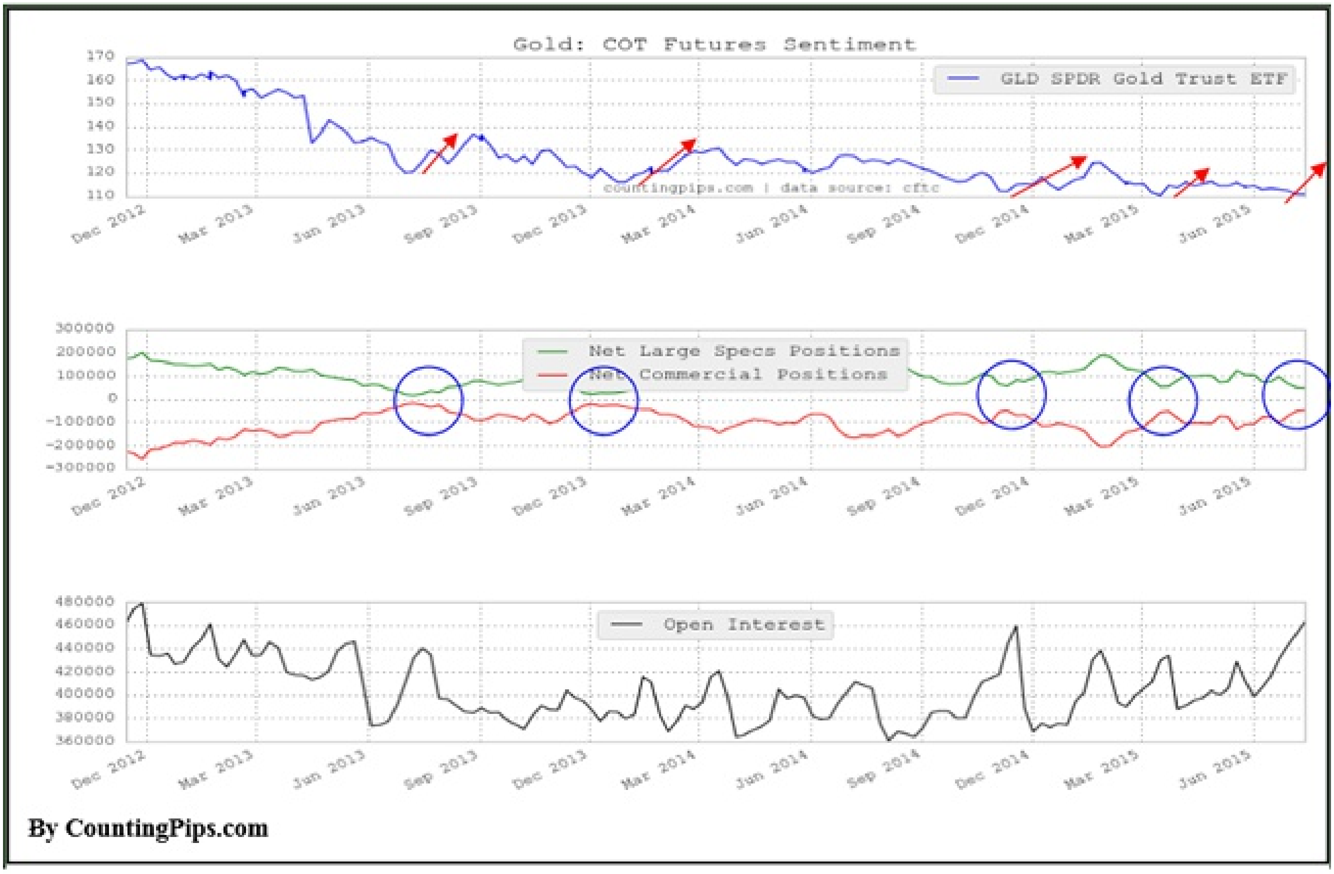
DRIVER$... (cont.)

Gold Miners

(cont.pg.52)

DRIVER$... (cont.)

Commitment of Traders



Above we show a chart of the Commitment of Traders data for Gold. It shows that in July 2015, Net Large Speculators have reduced their Futures Long positions to near historic lows, while Insiders, Net Commercial's Futures positions have risen, reflecting increased buying. I have circled each time over the past two years when this situation existed. In each instance, GLD, the ETF that tracks Gold, began a nice rally.

Right now, in July 2015, we again see that a rally is imminent in Gold and GLD.

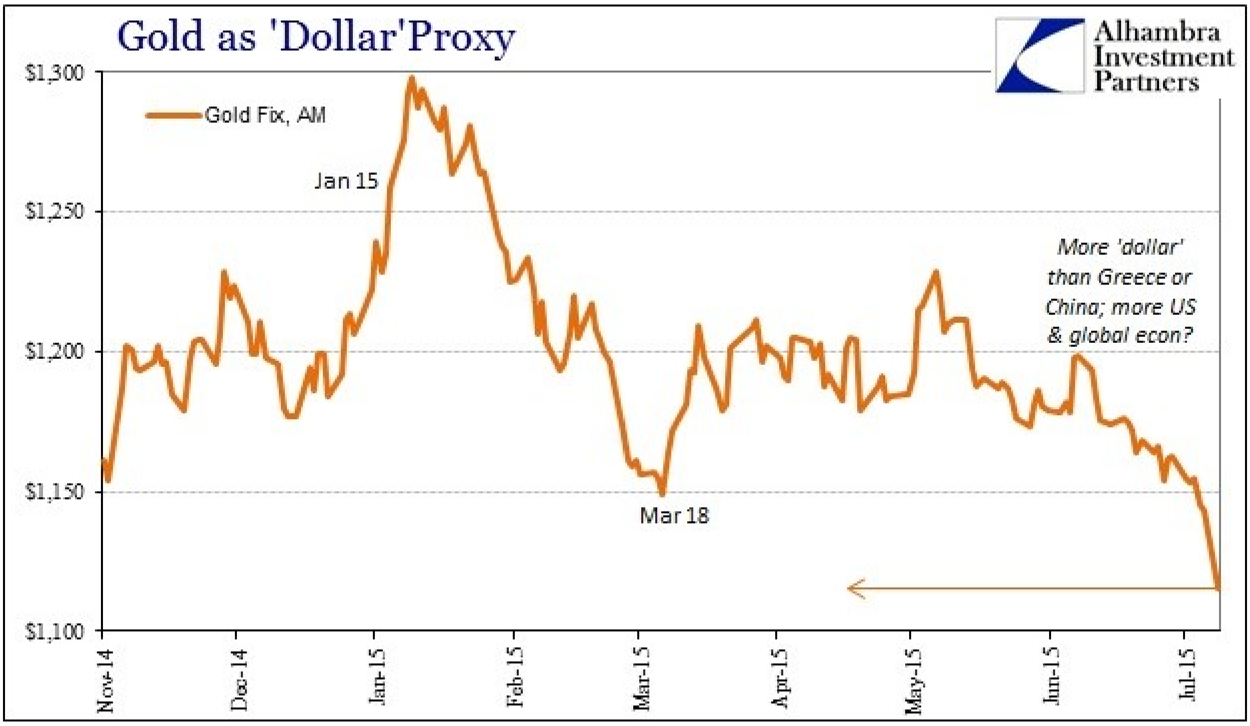
The above charts courtesy of Robert McHugh of pretty clear on what his view is! A confirmed capitulation and upside potential from here.

This may or not be the case but the fact that the "universal collateral" took such a big hit in US dollar terms is something to consider. Since there is widespread believe that higher US rates, which the Fed continues to signal are in store for us, this maybe causing the rational for holding precious metals to be weakening. It needs to be noted that the swiftness of the decline surprised traders and resulted in two separate trade halts in U.S. gold futures.

(cont.pg.53)

DRIVER$... (cont.)

But we can't forget that gold has been weak in US$ terms for most of 2015.

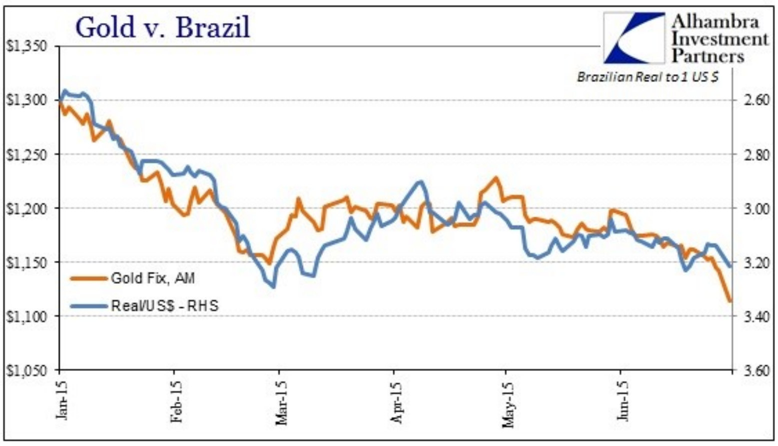


As Jeffrey Snyder argues:

2013 provides a guide as to why gold prices may be declining in sharp moves, especially right at the open or in weaker trading hours, and it has very little to do with interest rates apart from fixed income suggesting the same factors about the "dollar."

Whether it is growing unease about the global economic picture or the "sudden" recurrence of financial irregularity almost wherever you wish to gaze, the "dollar" is once more wreaking havoc.

The relationship between gold and the real, for instance, is quite indicative of eurodollar financing trends. Apart from the sharp rise in gold just before the January 15 franc event, gold and the real have been almost inseparable in both timing and degree.

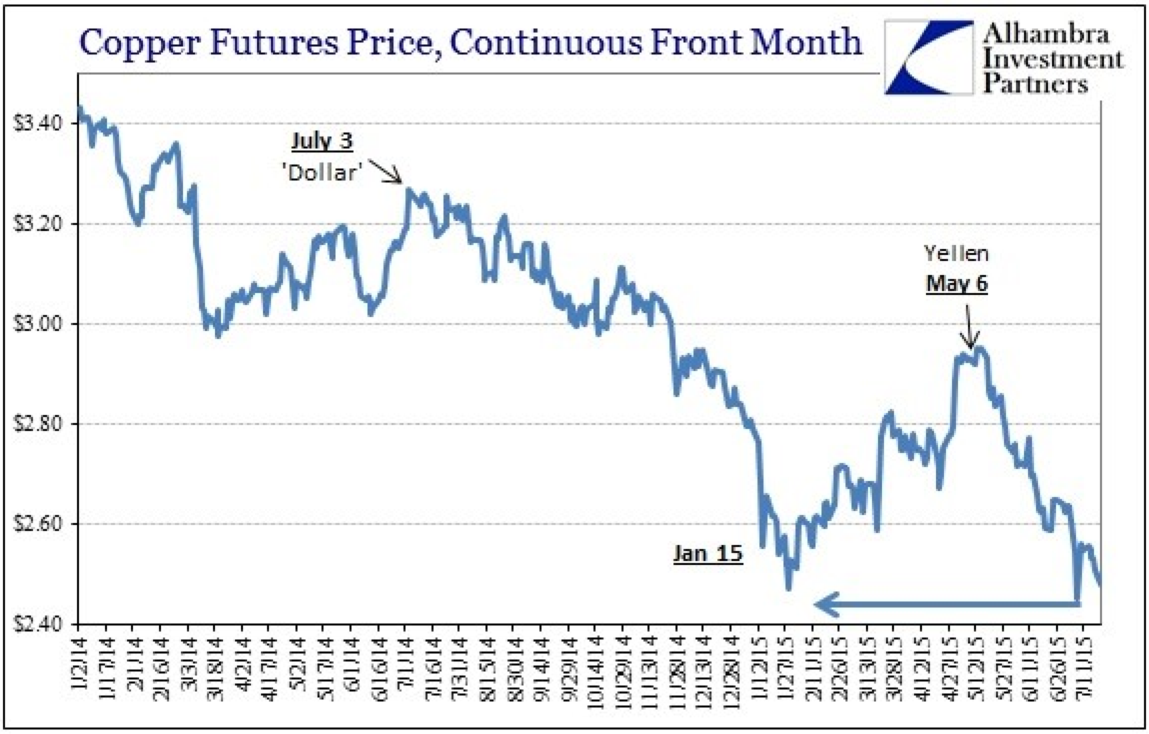


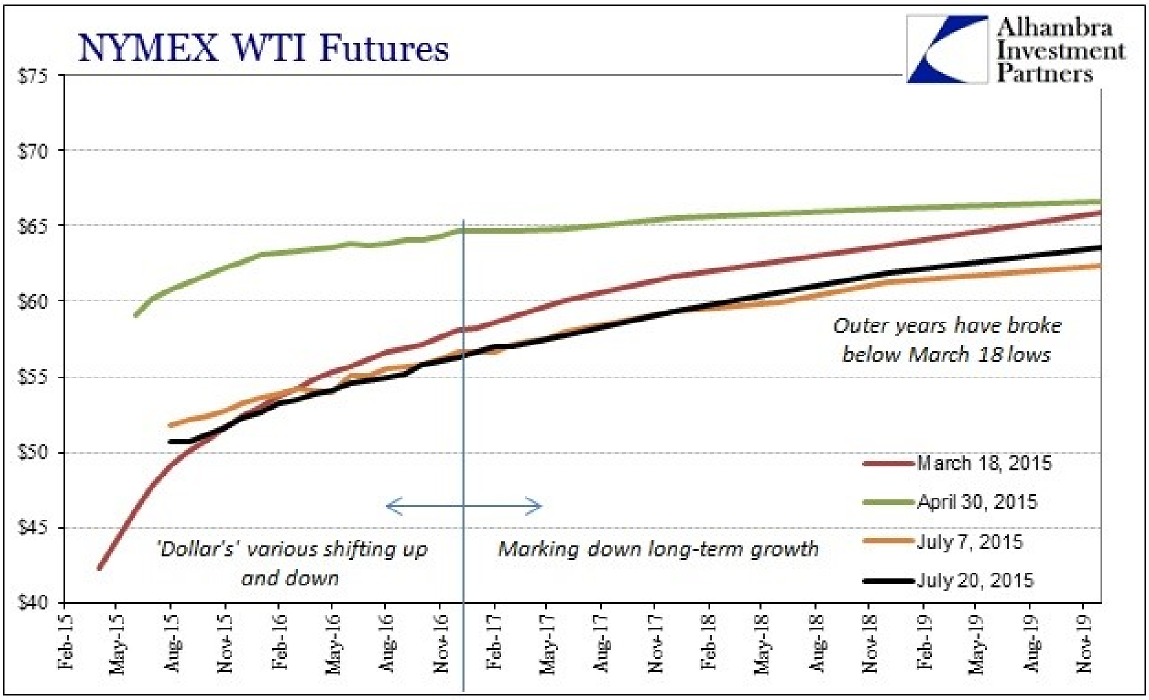
(cont.pg.54)

DRIVER$... (cont.)

COMMODITIES

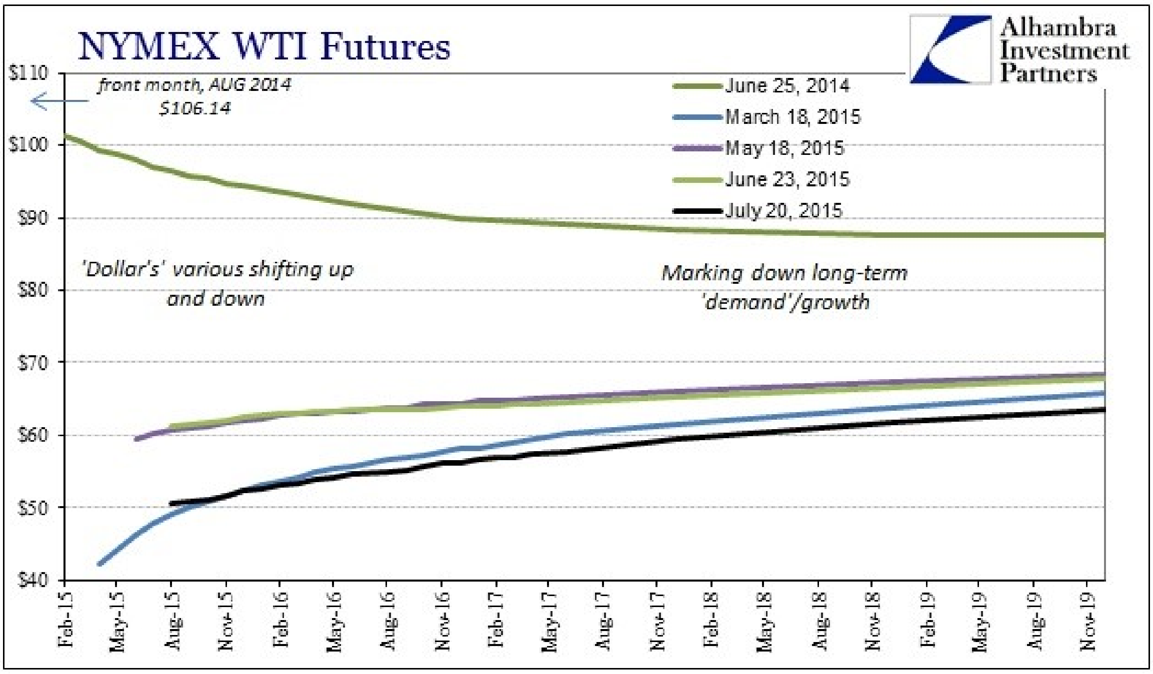
The damage extends beyond that affiliation, however, as the "dollar" (bank balance sheet factors) is again moving quickly. Copper has been pushed back under $2.50 and crude oil, at least at WTI spot, is nearly back into the $40's again for the first time in months (despite recent drawdowns in both inventory and production).

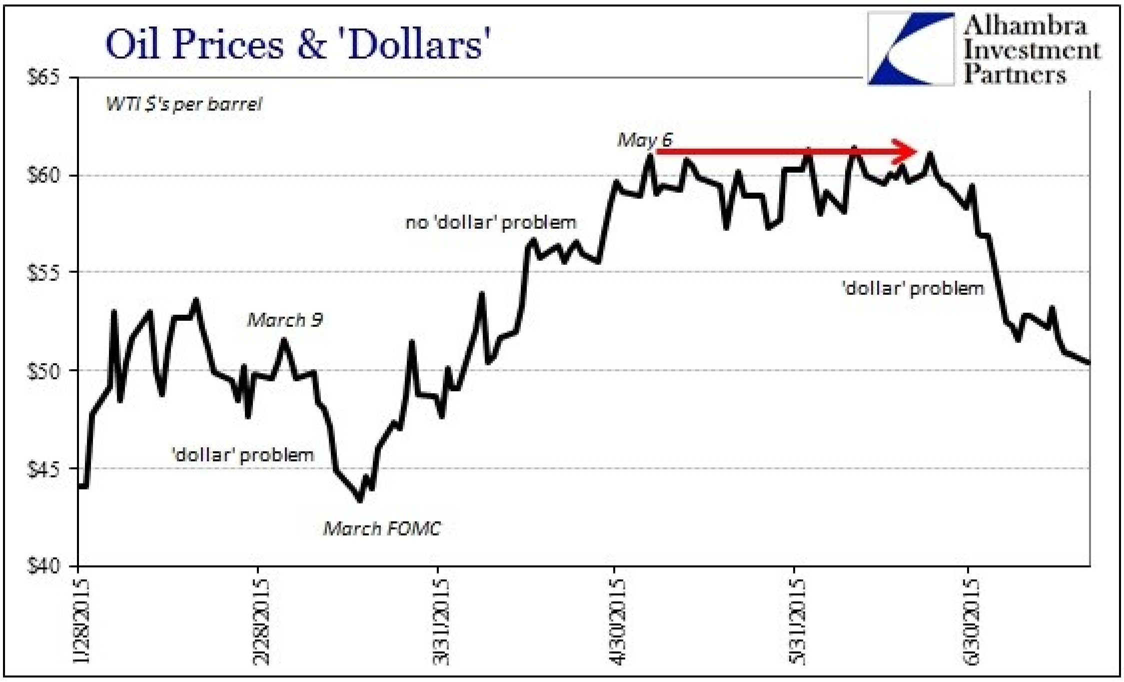




(cont.pg.55)

DRIVER$... (cont.)



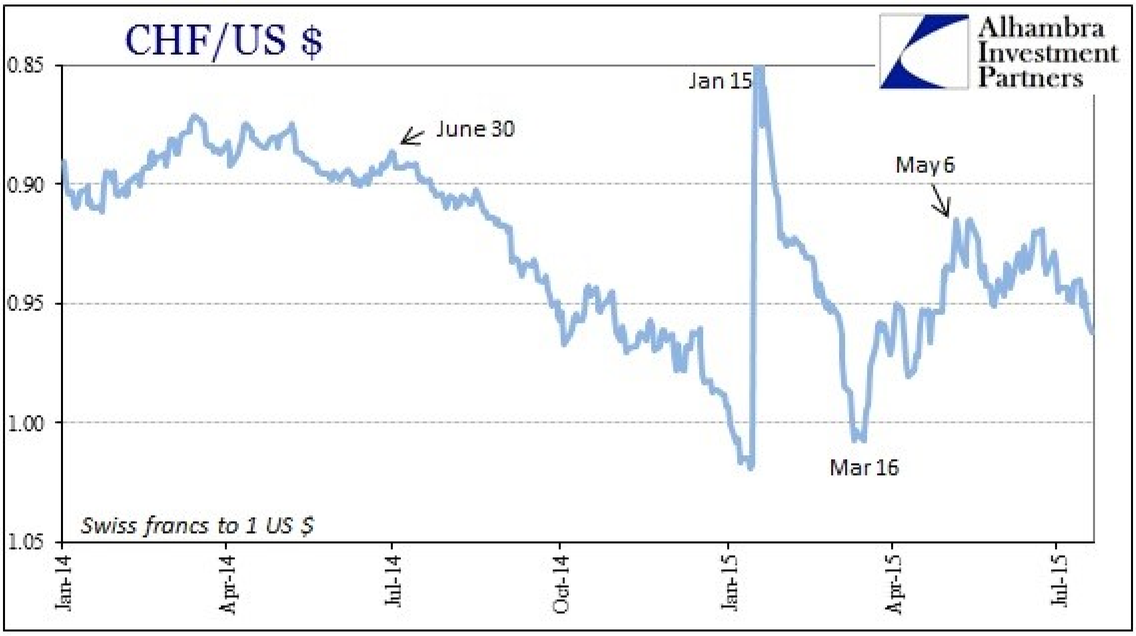


(cont.pg.56)

DRIVER$... (cont.)

CURRENCIES
Alhambra Investment Partners argues:

> The catalyst may be the FOMC's increased publicity about its preferred intentions to get "markets" to reflect the recovery and economy that isn't there, but even that is rather unclear as eurodollar futures aren't really anymore suggestive of that potential then they were back in March.

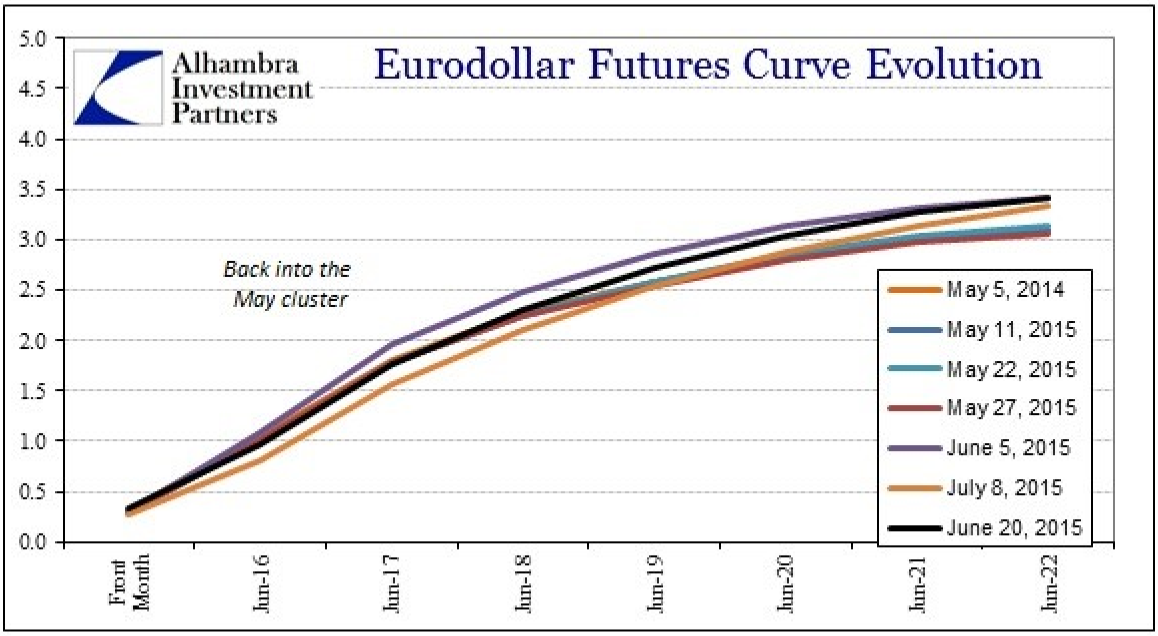


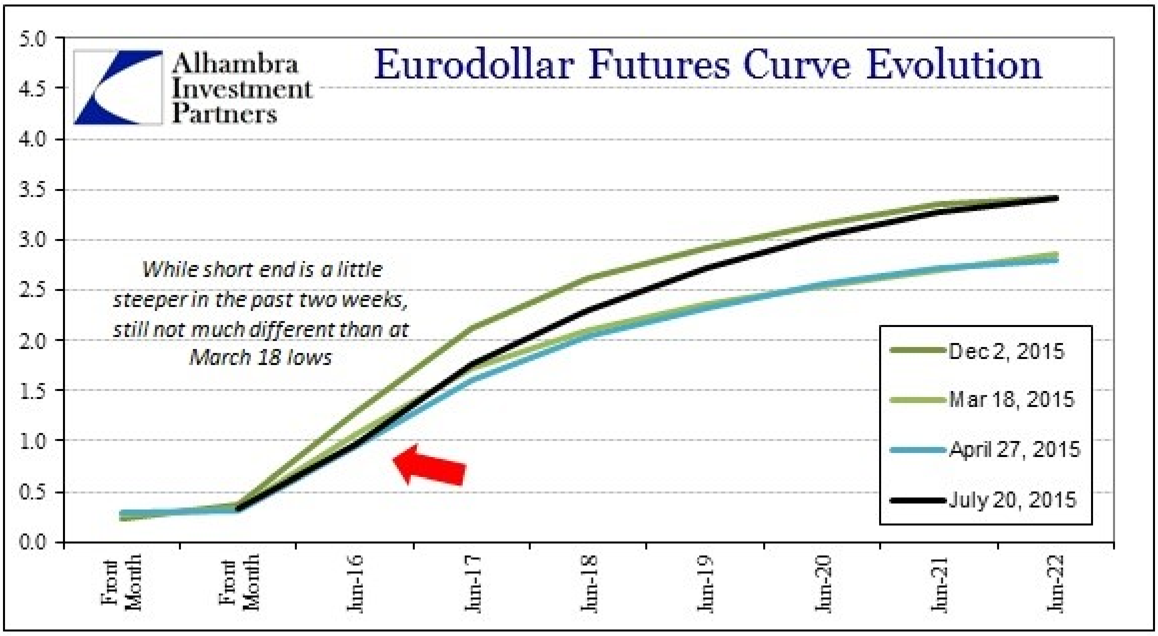
> The futures curve had sunk to an unusual level in early July (maybe that was Greece), so recent trading has simply pushed the curve back into the same cluster as dominated in May. In other words, it doesn't appear, and certainly not decisive, that "higher U.S. interest rates" is actually being predicted here, rendering the mainstream ideas about gold once more grasping at straws.

(cont.pg.57)

DRIVER$... (cont.)

In my view, the "dollar's" destructive tendencies here are more primal rather than exclusively policy-specific. I think in this accumulated view these "dollar" proxies suggest that regardless of the FOMC's stated tendencies there is already more than a fair amount of volatility and disorder evident not just in these markets but in the global economy ("unexpected" only to economists). Thus, any perceptions about the FOMC raising rates (whatever they think they can) is just another element of amplification of that existing and underlying syndrome and distress.





The "dollar" and fixed income world had grown so bearish especially after December 1 that it was due for at least a minor retracement on even the most marginal of hope.

(cont.pg.58)

DRIVER$... (cont.)

I really believe that was the animating factor of credit and "dollars" out of 2013; that gold correctly predicted growing eurodollar problems that were parallel and related to fomenting economic decay.

The FOMC's role was simply to further antagonize those concerns, which they did repeatedly on the flimsiest of narratives.

Yellen's May 6 speech about stock bubbles and "reach for yield" was thus damaging in that respect; that the FOMC was instead going to push on with its amplification of negative pressure and send the world further into its tailspin regardless of how much discontent and disquiet was already evident.

The action in gold in 2013 was a warning about the "dollar", a warning that went completely unheeded yet has been largely fulfilled.

Current gold prices and the rest of the "dollar's" proxies are, if only in smaller doses this time, suggesting the same tendency. In short, while the magnitude might be diminished now that is only because the time component is so much shorter and the "wavelength" so much more widespread; the point of no-return may be at hand or already surpassed.

We see the US$ continuing to strengthen as the Euro weakens further as EU financing pressures continue to mount and US$ denominated collateral become more valuable!

(cont.pg.59)

DRIVER$... (cont.)

Gordon T Long
Publisher & Editor
general@GordonTLong.com

Gordon T Long is not a registered advisor and does not give investment advice. His comments are an expression of opinion only and should not be construed in any manner whatsoever as recommendations to buy or sell a stock, option, future, bond, commodity or any other financial instrument at any time. While he believes his statements to be true, they always depend on the reliability of his own credible sources. Of course, he recommends that you consult with a qualified investment advisor, one licensed by appropriate regulatory agencies in your legal jurisdiction, before making any investment decisions, and barring that you are encouraged to confirm the facts on your own before making important investment commitments.

Systemic Risks Surge As Correlation Among Stocks Shoots Higher

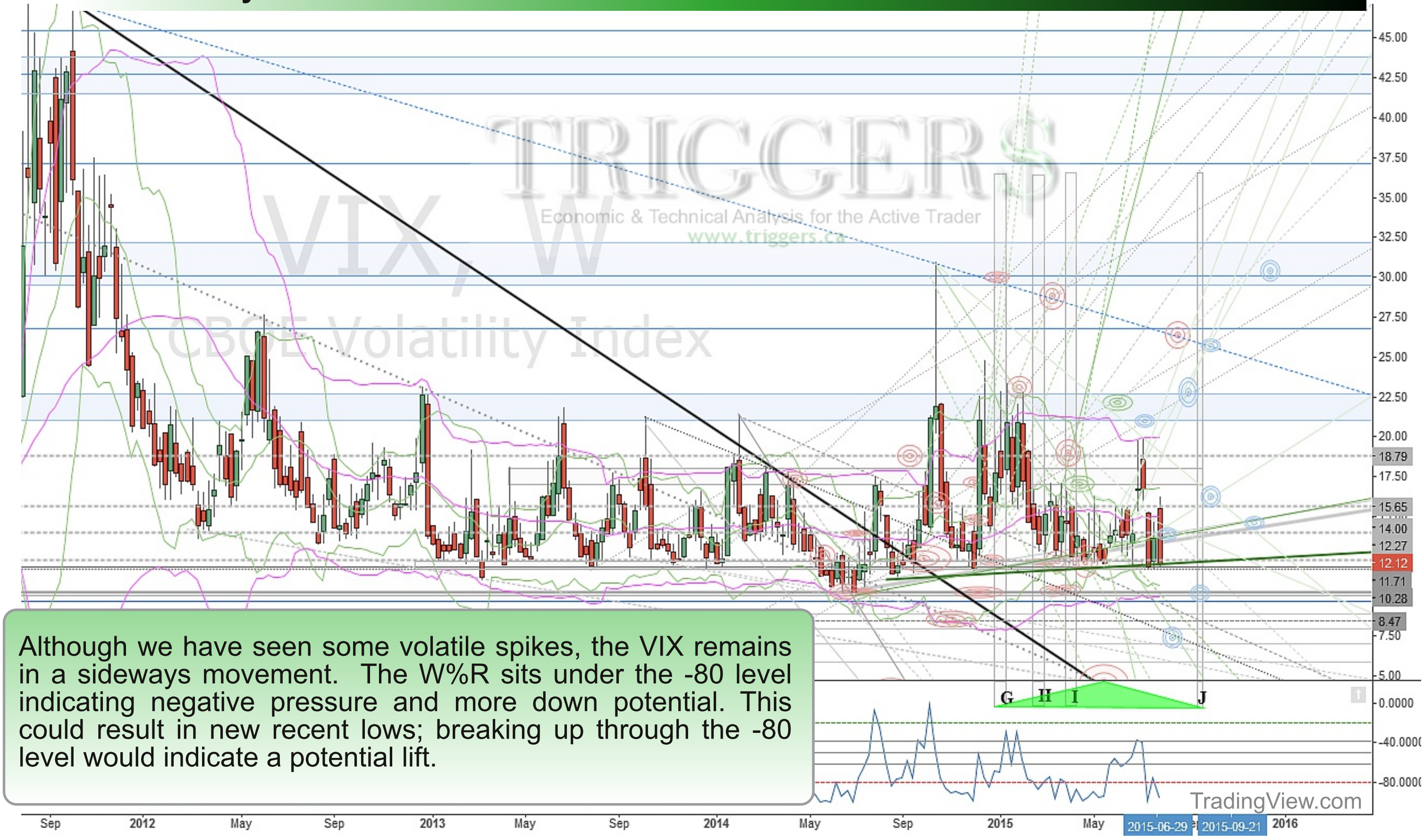
VIX Backwardation

TRIGGER$
Economic & Technical Analysis for the Active Trader
www.triggers.ca

VIX - Weekly & Daily

as of Friday July 31st, 2015

Weekly



Although we have seen some volatile spikes, the VIX remains in a sideways movement. The W%R sits under the -80 level indicating negative pressure and more down potential. This could result in new recent lows; breaking up through the -80 level would indicate a potential lift.

Daily

A gap left unfilled has us watching for a potential lift. Slightly lower lows can be seen recently giving the overall pattern a slight negative tilt: suggests negative trend and possible new lows. Market at significant support. W%R at lower extremes indicating more potential down. Lift over -80 would indicate potential new lift.

Grexit or Jubilee? How Greek Debt Can Be Annulled

globalresearch.ca

The crushing Greek debt could be canceled the way it was made – by sleight of hand. But saving the Greek people and their economy is evidently not in the game plan of the Eurocrats.

Greece's creditors have finally brought the country to its knees, forcing President Alexis Tsipras to agree to austerity and privatization measures more severe than those overwhelmingly rejected by popular vote a week earlier. No write-down of Greece's debt was included in the deal, although the IMF has warned that the current debt is unsustainable.

Former Greek finance minister Yanis Varoufakis calls the deal "a new Versailles Treaty" and "the politics of humiliation." Greek defense minister Panos Kammenos calls it a "coup d'état" done by "blackmailing the Greek prime minister with collapse of the banks and a complete haircut on deposits."

"Blackmail" is not too strong a word. The European Central Bank has turned off its liquidity tap for Greece's banks, something all banks need, as explained earlier here. All banks are technically insolvent, lending money they don't have. They don't lend their deposits but create deposits when they make loans, as the Bank of England recently confirmed. When the depositors and borrowers come for their money at the same time, the bank must borrow from other banks; and if that liquidity runs dry, the bank turns to the central bank,

(cont.pg.63)

the lender of last resort empowered to create money at will. Without the central bank's backstop, banks must steal from their depositors with "haircuts" or they will collapse.

What did Greece do to deserve this coup d'état? According to former World Bank economist Peter Koenig:

> [T]he Greek people, the citizens of a sovereign country . . . have had the audacity to democratically elect a socialist government. Now they have to suffer. They do not conform to the self-imposed rules of the neoliberal empire of unrestricted globalized privatization of public services and public properties from which the elite is maximizing profits – for themselves, of course. It is outright theft of public property.

According to a July 5th article titled "Greece – The One Biggest Lie You're Being Told By The Media," the country did not fail on its own. It was made to fail:

> [T]he banks wrecked the Greek government, and then deliberately pushed it into unsustainable debt . . . while revenue-generating public assets were sold off to oligarchs and international corporations.

A Truth Committee convened by the Greek parliament reported in June that a major portion of the country's €320 billion debt is "illegal, illegitimate and odious" and should not be paid.

How to Cut the Debt Without Loss to the Bondholders

The debt cannot be paid and should not be paid, but EU leaders justify their hard line as necessary to save the creditors from having to pay – the European taxpayers, governments, institutions, and banks holding Greek bonds. It is quite possible to grant debt relief, however, without hurting the bondholders. US banks were bailed out by the US Federal Reserve to the tune of more than $16 trillion in virtually interest-free loans, without drawing on taxes. Central banks have a printing press that allows them to create money at will.

The ECB has already embarked on this sort of debt purchasing program. In January, it announced it would purchase 60 billion euros of debt assets per month beginning in March, continuing to at least September 2016, for a total of €1.14 trillion of asset purchases. These assets are being purchased through "quantitative easing" – expanding the monetary base simply with accounting entries on the ECB's books.

The IMF estimates that Greece needs debt relief of €60 billion – a mere one month of the ECB's quantitative easing program. The ECB could solve Greece's problem with a few computer keystrokes. Moreover, in today's deflationary environment, the effect would actually be to stimulate the European economy. As financial writer Richard Duncan observes:

(cont.pg.64)

Grexit or Jubilee?... (cont)

> When a central bank prints money and buys a government bond, it is the same thing as cancelling that bond (so long as the central bank does not sell the bond back to the public).
>
> . . . The European Central Bank's plans to create €1.1 trillion over the next 20 months will effectively cancel the combined budget deficits of the Eurozone national governments in both 2015 and 2016, with a considerable amount left over.
>
> Quantitative Easing has only been possible because it has occurred at a time when Globalization is driving down the price of labor and industrial goods. The combination of fiat money and Globalization creates a unique moment in history where the governments of the developed economies can print money on an aggressive scale without causing inflation.
>
> They should take advantage of this once-in-history opportunity to borrow more in order to invest in new industries and technologies, to restructure their economies and to retrain and educate their workforce at the post-graduate level. If they do, they could not only end the global economic crisis, but also ensure that the standard of living in the developed world continues to improve, rather than sinking down to third world levels.

That is how it works for Germany after World War II. According to economist Michael Hudson, the most successful debt jubilee in recent times was gifted to Germany, the country now most opposed to doing the same for Greece. The German Economic Miracle followed massive debt forgiveness by the Allies:

> All domestic German debts were annulled, except employer wage debts to their labor force, and basic working balances. Later, in 1953, its international debts were written down.

Why not do the same for the Greeks? Hudson writes:

> It was easy to write down debts that were owed to Nazis. It is much harder to do so when the debts are owed to powerful and entrenched institutions – especially to banks.

(cont.pg.65)

Grexit or Jubilee?... (cont)

Loans Created with Accounting Entries Can Be Canceled with Accounting Entries

That may be true for non-bank creditors. But for banks, recall that the money owed to them is not taken from the accounts of depositors. It is simply created with accounting entries on the books. The loans could be canceled the same way. To the extent that the Greek debt is owed to the ECB, the IMF and other financial institutions, that is another option for canceling it.

British economist Michael Rowbotham explored that possibility in 1998 for the onerous Third World debts owed to the World Bank and IMF. He wrote that of the $2.2 trillion debt then outstanding, the vast majority was money simply created by commercial banks. It represented a liability on the banks' books only because the rules of banking said their books must be balanced. He suggested two ways the rules might be changed to liquidate unfair and oppressive debts:

> The first option is to remove the obligation on banks to maintain parity between assets and liabilities, or, to be more precise, to allow banks to hold reduced levels of assets equivalent to the Third World debt bonds they cancel. Thus, if a commercial bank held $10 billion worth of developing country debt bonds, after cancellation it would be permitted in perpetuity to have a $10 billion dollar deficit in its assets. This is a simple matter of record-keeping.
>
> The second option, and in accountancy terms probably the more satisfactory (although it amounts to the same policy), is to cancel the debt bonds, yet permit banks to retain them for purposes of accountancy.

The Real Roadblock Is Political

The Eurocrats could end the economic crisis by writing off odious unrepayable debt either through quantitative easing or by changing bank accounting rules. But ending the crisis is evidently not what they are up to. As Michael Hudson puts it, “finance has become the modern-day mode of warfare. Its objectives are the same: acquisition of land, raw materials and monopolies.” He writes:

> Greece, Spain, Portugal, Italy and other debtor countries have been under the same mode of attack that was waged by the IMF and its austerity doctrine that bankrupted Latin America from the 1970s onward.

Prof. Richard Werner, who was on the scene as the European Union evolved,maintains that the intent for the EU from the start was the abandonment of national sovereignty in favor of a single-currency system controlled by eurocrats doing the bidding of international financiers. The model was flawed from the beginning. The solution, he says, is for EU countries to regain their national sovereignty by leaving the euro en masse. He writes:

(cont.pg.66)

> By abandoning the euro, each country would regain control over monetary policy and could thus solve their own particular predicament. Some, such as Greece, may default, but its central bank could limit the damage by purchasing the dud bonds from banks at face value and keeping them on its balance sheet without marking to market (central banks have this option, as the Fed showed again in October 2008). Banks would then have stronger balance sheets than ever, they could create credit again, and in exchange for this costless bailout central banks could insist that bank credit – which creates new money – is only allowed for transactions that contribute to GDP in a sustainable way. Growth without crises and large-scale unemployment could then be arranged.

But Dr. Werner acknowledges that this is not likely to happen soon. Brussels has been instructed by President Obama, no doubt instructed by Wall Street, to hold the euro together at all costs.

The Promise and Perils of Grexit

The creditors may have won this round, but Greece's financial woes are far from resolved. After the next financial crisis, it could still find itself out of the EU. If the Greek parliament fails to endorse the deal just agreed to by its president, "Grexit" could happen even earlier. And that could be the Black Swan event that ultimately breaks up the EU. It might be in the interests of the creditors to consider a debt jubilee to avoid that result, just as the Allies felt it was in their interests to expunge German debts after World War II.

For Greece, leaving the EU may be perilous; but it opens provocative possibilities. The government could nationalize its insolvent banks along with its central bank, and start generating the credit the country desperately needs to get back on its feet. If it chose, it could do this while still using the euro, just as Ecuador uses the US dollar without being part of the US. (For more on how this could work, see here.)

If Greece switches to drachmas, the funding possibilities are even greater. It could generate the money for a national dividend, guaranteed employment for all, expanded social services, and widespread investment in infrastructure, clean energy, and local business. Freed from its Eurocrat oppressors, Greece could model for the world what can be achieved by a sovereign country using publicly-owned banks and publicly-issued currency for the benefit of its own economy and its own people.

Ellen Brown is an attorney, founder of the Public Banking Institute, and author of twelve books including the best-selling Web of Debt. Her latest book, The Public Bank Solution, explores successful public banking models historically and globally. Her 300+ blog articles are at EllenBrown.com.

- end -

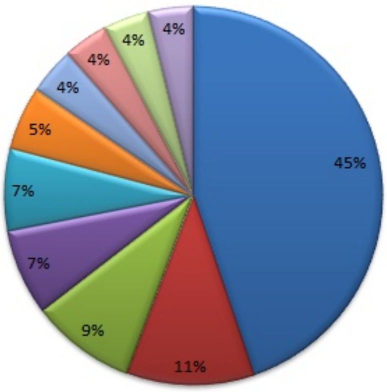
67
Disclaimer

Contents Page

DISCLAIMER

TRIGGER$ publications are for Educational and Entertainment purposes only. This is not an advisory or recommendation to trade, invest or otherwise participate in the financial markets. The Editors, Main Contributors and Publishers of TRIGGER$ are not registered advisors nor do they give investment advice. The comments and analysis given are an expression of opinion only and should not be construed in any manner whatsoever as recommendations to buy or sell a stock, option, future, bond, commodity or any other financial instrument at any time. While we believe our statements to be true, they always depend on the reliability of credible sources. Of course, TRIGGER$ recommends that you consult with a qualified investment advisor, one licensed by appropriate regulatory agencies in your legal jurisdiction, before making any investment decisions, and barring that you are encouraged to confirm the facts on your own before making important investment commitments.

OUR GOAL is to be one of many sources of information, part of your due diligence as you navigate the world markets. We endeavor to offer unique perspectives and insights to be considered that hopefully expand the world around you and add value to your experiences. We believe that information and knowledge, combined with varying perspectives, are the most powerful tools we can ever posses. TRIGGER$ aims at assisting in the forging of these tools. The reader acknowledges that any use of the tools obtained from this publication are done so of their own volition and risk.



MODEL PORTFOLIOS

Pure Technical Trading: *Examples*

TRIGGER$ charting uses the HPTZ Methodology for its set-up and market analysis. The method naturally creates a technical road map that can be used for *Pure Technical Trading Strategies*.

Three examples of the method in action are given below, demonstrating the use of technicals for trading.

MODEL PORTFOLIOS

The three examples are taken from our most recent project: *Model Portfolios*.

The original thought for model portfolios was to offer more "proof of concept" for what we are doing here at TRIGGER$. However they are proving to be far more valuable than originally intended!

These are still under development but here's a "sneak peek" of what we are working on:

SII: Strategic Investment Insights. Model portfolio combining Gordon T Long's Market Research & Analytics with the technical HPTZ Methodology. Gordons *Insights* identify market sectors or areas that should experience movement given the current or expected market conditions. The HPTZ Methodology then offers guidance on timing and other technical considerations, providing market road maps that can be followed when the markets react.

T$ Technical Model Portfolios: these are based on the HPTZ Methodology alone and are purely technical. No news, fundamental or other information is considered. Two portfolios will be run: Stocks and FOREX.

As stated, the original intent of the model portfolios was to gain more positive evidence for our methods. However, while developing and trying to figure out how to organize them properly, track and monitor, etc., we have put together something else of significant value.

(cont.pg.69)

Model Portfolios (cont.)

WATCH LISTS

These may turn out to be the pinnacle of the services we provide at TRIGGER$.

Watch Lists were derived from a need to monitor several instruments at once. While the SII portfolio has a fundamental component, all of the portfolios use technicals for timing and trigger considerations.

Open positions are only taken when a technical has been broken, and these need to be watched for when (if) this occurs. Charts need to be set-up with clear technical entries, targets and stops.

As we are trying to build portfolios, several instruments are needed. Not everything we watch will trigger a position so we need to make sure we have a lot to choose from.

The end result is a list of instruments with actionable trade potential. The list monitors price levels and signals when a potential technical trigger is being reached. The list also links to a live chart at Trading View, showing the current market and potential trigger. Also included in the chart analysis are technical target and stop considerations.

T$ MODEL TECHNICAL STOCK PORTFOLIO

This portfolio is managed purely by technical analysis. Stock screening and selection; market timing and entry; targets and stops: all decisions are based on technical analysis and the *HPTZ Methodology*.

Under Development

STOCK WATCH LIST ***Example***

T$ Model Technical Stock Portfolio: Watch List : Stock Watch List

(info)	*(chart)*	Current	- Technical Entries (from chart)			
STOCK	**Symbol**	**Price**	**LONG**	**SHORT**		**NOTES**
Earth Link (NAS)	ELNK	7.65	$8.25			
Retrophin (NAS)	RTRX	31.85	$35.50 / solid blue s/r	$28.75		
Rockwell Medical (NAS)	RMTI	14.84	$18.00			
Raptor Pharmaceutical (NAS)	RPTP	13.77	$15.30			
Denny's (NAS)	DENN	11.33	$12.25			Watch for pullback around $10 then lift
Penn National Gaming (NAS)	PENN	18.66	$19.00			
Interface (NAS)	TILE	23.54	$25.75	$22.70		
Smith & Wesson Holding (NAS)	SWHC	15.84	$17.50	$14.40		Watch for Gap fills, then lift
Pep Boys-Manny Moe and Jack (NYSE)	PBY	11.53	$12.75			
F.N.B. Corp (NYSE)	FNB	13.82	$15.20	channel / s/r zone		$13.80 pull back
Vector Group Ltd (NYSE)	VGR	24.17	$24.80			

links to more information about company

links to live chart at Trading View

current price

price level of LONG technical entry

price level of SHORT technical entry

price level signaling near technical

(cont.pg.70)

TRIGGER$
Economic & Technical Analysis for the Active Trader
www.triggers.ca

Model Portfolios (cont.)

TECHNICAL TRADE EXAMPLES

We have been adding instruments to watch lists as we develop the portfolios and site. A few of these have signalled potential opportunities and the examples below are the technical trades taken.

- NVAX -

The stock had just broken through a channel it had been lifting within; as well as following a potential ellipse pattern.

Current market movement shows a sideways consolidation: support from the 13ma, previous channel resistance, and a Fib level.

Resistance can be seen from another Fib level and the UBB's .

The entry trigger was placed just above the Fib level and market highs for the current sideways consolidation. A lift through this could see the continuation of the ellipse pattern and a move to the next significant market technicals, seen at the top of the chart around $12.80.

chart 1

(cont.pg.71)

Model Portfolios (cont.)

Below we can see what happened: the market lifts from the consolidation pattern and breaks through the technical entry consideration. It then consolidates again at the next Fib levels before lifting through the target price.

Technical entry was around $11.50 and we were able to get in at $11.70.

The market ends up spiking through the target level, and we exited the position at $13.00.

The trade lasted **9 trading days** (just shy of 2 trading weeks), taking **$1.30** from the market, for a gain of about **11%**.

chart 2

(cont.pg.72)

Model Portfolios (cont.)

- EURUSD -

The last four weeks have seen the EURUSD falling within a channel. The market had reached the bottom channel support as well as a significant market level (blue s/r zone). We were watching for support from these and a lift, potentially back to the top channel resistance. Channel resistance was also looking to be lining up with the 34ma.

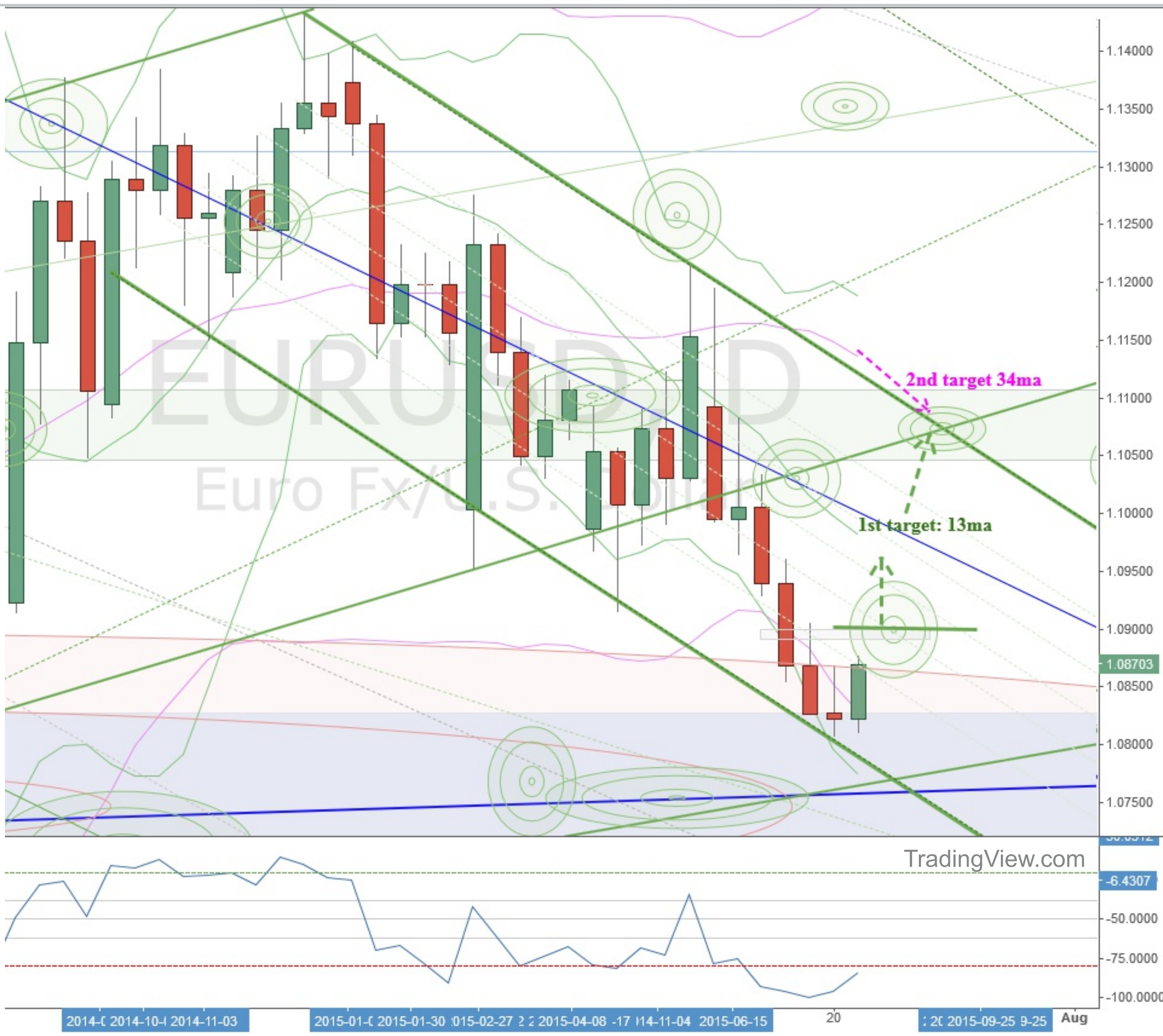


chart 3

The technical entry can be seen near the highs before the market found support. If the market lifted past these I felt there was a good chance it was looking for the 13ma, which is the first target consideration.

Some sort of market reaction was expected when the market reached the 13ma. Lifting through this would then have us looking towards the 34ma for the next target.

(cont.pg.73)

Chart 4 below shows what occurred. The market lifted to the 13ma, moved sideways and then lifted to the 34ma, breaking up through the green channel resistance.

This was a great trade and we were able to capture over 200 pips in 5 trading days. To put that in to some kind of context: we used about $5,250 in margin for the trade, and the 208 pips captured gave us a gain of $1,886.00. That's a **35% gain** against the margin used for the trade in **5 days**.

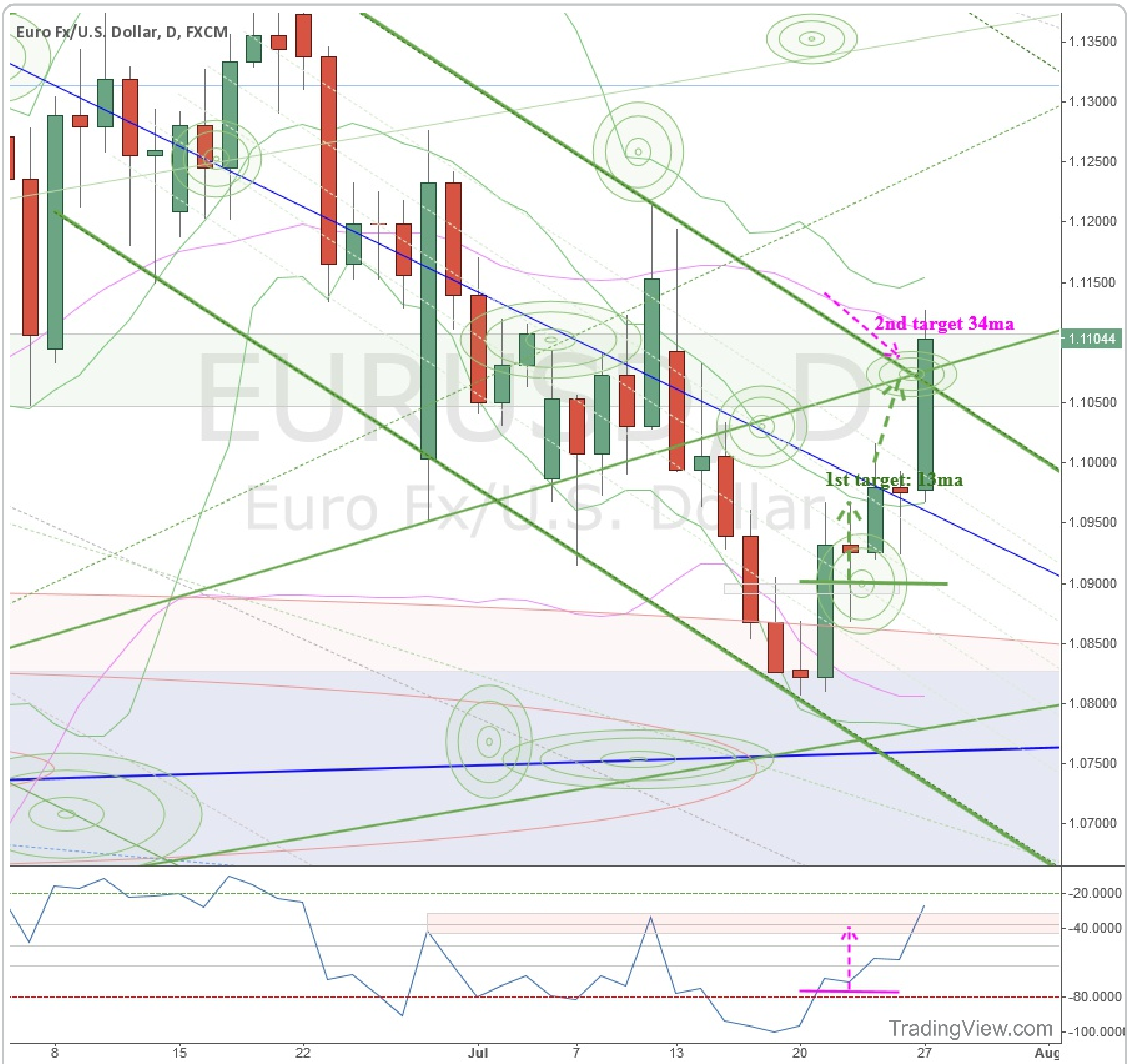


chart 4

note the High Probability Target Zones being hit!

(cont.pg.74)

TRIGGER$

Economic & Technical Analysis for the Active Trader

www.triggers.ca

- WGO -

Chart 5 shows us the initial set-ups we were watching for WGO. This was placed on our watch list to warn when the market reached any significant price levels or technicals.

Two potential opportunities can be seen – one for a lift and another for a drop. We wait and watch for the market to tell us what it is going to do.

Chart 6 shows the outcome. The market spikes slightly through the positive trigger consideration, but gives no follow through.

It then moves to the negative technical trigger and consolidates before dropping to fill the gap.

We were able to take a piece of the gap fill, going short at $22.19 on July 21st and closing out at $20.75 on the 28th. **That was a gain of $1.44, approximately 6.5% in 6 trading days.**

Conclusion

Following the technicals works. For 5+ years now I have been demonstrating this, and the market moving to HPTZ's, via charts published through TRIGGER$.

Our subscribers now have ***Portfolios*** and actionable ***Watch Lists*** to look forward to this fall. Hopefully these will again demonstrate the success of what we are doing here at TRIGGER$.

Thank-you &
Good Trading.
Andrew J.D. Long, *MFTA*

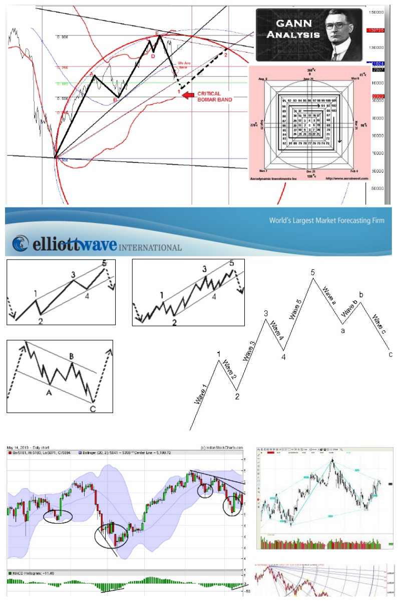
TRIGGER$

Economic & Technical Analysis for the Active Trader

www.triggers.ca

BusinessWeek TIME MSNBC NEWS CNN BBC FINANCIAL POST CBS NEWS abc FT FINANCIAL TIMES USA TODAY CBS MarketWatch CNBC Newsweek NBC The New York Times THE WALL STREET JOURNAL

RT AlterNet NEWS & POLITICS MAXKEISER.COM frontline financial war reports HAYS ADVISORY HAVER ANALYTICS® John Williams' Shadow Government Statistics Analysis Behind and Beyond Government Economic Reporting PFS GROUP Patient Financial Services Experience counts. dshort.com ADVISOR PERSPECTIVES CalculatedRISK FINANCE & ECONOMICS Trends RESEARCH INSTITUTE Forecasting Worldwide Since 1980 PRISONPLANET TV GOLDPRICE™ FINANCIAL SENSE UNIVERSITY In Search of Truth elliottwave INTERNATIONAL Investors Intelligence MACROstory The story beyond the noise. Zero Hedge On a long enough timeline the survival rate for everyone drops to zero. SentimenTrader ANALYSIS OVER EMOTION



MAINSTREAM MEDIA

ALTERNATIVE MEDIA & SOURCES

MARKET ANALYTICS & TECHNICAL ANALYSIS

Gordon T Long
Market Research & Analytics

www.GordonTLong.com

GLOBAL STABILITY & RISK

GLOBAL CROSS-MARKET PERSPECTIVE

MACRO ECONOMIC ANALYSIS

MATA Driver$

PROPRIETARY ANALYTICS

ADVANCED TECHNICAL ANALYSIS

TRIGGER$

Economic & Technical Analysis for the Active Trader

Day Trading | Swing Trading | Technical Analysis | Education | Futures & Commodities | HPTZ

Currencies /FX | Stock | Trading Strategy | Global Market Analysis | Current & Future Economic Reality

OPEN FORUMS

Letters to the Editor
Readers Comments
Discussions

New Chart Mark-Up

Contents Page

Please note the new mark up format for the charts & HPTZ Methodology.

Take Care
& Good Trading
Andrew J.D. Long, *MFTA*

goldenphi@triggers.ca

GoldenPhi
a.k.a
Andrew J. D. Long
MFTA
IFTA Master of Financial Technical Analysis
member of:
Canadian Society of Technical Analysts
IFTA
International Federation of Technical Analysts

TRIGGERS MEDIA PUBLICATIONS INC.
TRIGGER$
Economic & Technical Analysis for the Active Trader
www.triggers.ca

Market interest started at an early age, and I can recall having P/E ratios explained to me at 14. Interest in Technical Analysis starting taking shape in university and for the past 20+ years it has been my primary focus. My experiences vary and include working for a private fund researching and developing proprietary technical analysis methods. Researching and trying to understand the markets has been a life-long pursuit & journey.

CLASSIFIEDS

Have something to say? TRIGGER$ is read by all levels of market participants: investors, traders, brokers, managers etc. Get your message out to those who are serious about their market involvement. Contact goldenphi@triggers.ca to place yours.

WANTED	MARKET RESEARCH & SERVICES
Contributors wanted: *TRIGGER$ Magazine*: Market & Technical Analysis articles. Some compensation offered. Go to TRIGGER$ Submissions page for more information.	***Gordon T Long Market Research & Analytics***. Professional global market analysis. Know whats going on. www.gordontlong.com
Advertisement space available. TRIGGER$ website and publications are available for advertising opportunities. Contact goldenphi@triggers.ca to place yours.	**TRIGGER$ PROFESSIONAL SERVICES** TRIGGER$ offers Custom Services for Market Professionals and Businesses. Incorporate our HARDCORE analysis with your own ventures. **Custom Charting, Education & White Papers** Contact GoldenPhi for more information.
YOUR MESSAGE HERE Advertise with TRIGGER$ classifieds for $15/month.	
AFFILIATE PROGRAM Have a market or economy related site? Sell TRIGGER$ from your website and earn a recurring monthly income. goldenphi@triggers.ca for details.	

ADVERTISE

THROUGH EXTENSIVE RESEARCH, ABSTRACTION AND ASTUTE SYNTHESIS, GORDON DELIVERS FRANK PERSPECTIVES ON GLOBAL MACRO-ECONOMICS AND INSIGHTFUL CONCLUSIONS NOT FOUND IN MAINSTREAM COMMENTARIES.

Gordon T. Long has been publically offering his financial and economic writing since 2010, following a career internationally in technology, senior management & investment finance. He brings a unique perspective to macroeconomic analysis because of his broad background, which is not typically found or available to the public.

Mr. Long was a senior group executive with IBM and Motorola for over 20 years. Earlier in his career he was involved in Sales, Marketing & Service of computing and network communications solutions across an extensive array of industries. He subsequently held senior positions, which included: VP & General Manager, Four Phase (Canada); Vice President Operations, Motorola (MISL - Canada); Vice President Engineering & Officer, Motorola (Codex - USA).

After a career with Fortune 500 corporations, he became a senior officer of Cambex, a highly successful high tech start-up and public company (Nasdaq: CBEX), where he spearheaded global expansion as Executive VP & General Manager.

In 1995, he founded the LCM Groupe in Paris, France to specialize in the rapidly emerging Internet Venture Capital and Private Equity industry. A focus in the technology research field of Chaos Theory and Mandelbrot Generators lead in the early 2000's to the development of advanced Technical Analysis and Market Analytics platforms. The LCM Groupe is a recognized source for the most advanced technical analysis techniques employed in market trading pattern recognition.

Mr. Long presently resides in Boston, Massachusetts, continuing the expansion of the LCM Groupe's International Private Equity opportunities in addition to their core financial market trading platforms expertise. GordonTLong.com is a wholly owned operating unit of the LCM Groupe.

Gordon T. Long is a graduate Engineer, University of Waterloo (Canada) in Thermodynamics-Fluid Mechanics (Aerodynamics). On graduation from an intensive 5 year specialized Co-operative Engineering program he pursued graduate business studies at the prestigious Ivy Business School, University of Western Ontario (Canada) on a Northern & Central Gas Corporation Scholarship. He was subsequently selected to attend advanced one year training with the IBM Corporation in New York prior to starting his career with IBM.

LONGWAVE
Market Analytics & Technical Analysis

TRADERS
TREND FOLLOWING · POSITION · SWING · DAY
MATA | TRIGGER$