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## SPECIAL REPORT

# USD

This report takes a look at the USD through 3 time frames: Long Term weekly, Closer View Weekly and a Daily. Potential for some extreme price moves and increased volatility are apparent.

Also included are a few weekly long term charts of several other instruments that have an effect on, or are effected by, the USD for reference.

Consider all of these and keep a watch out for how they all move together, and what occurs when they all reach significant technicals at the same time.



Select charts in this document link to current live charts!

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# USD

SPECIAL REPORT

# USD PERFORMANCE UPDATE

*A quick look at our recent analysis*

The first chart to the right is from April 2014.

A long term channel (**P1 & P2**) can be seen to be holding the market; as well as a potential blue ellipse pattern.

Several technical levels can be seen (grey support / resistance zones (s/r zones)); as well as some potential targets.

At this time it was still unknown if the market would hold and lift from here (although that was our bias) and we were watching for significant technicals to hold or break to show us what to expect next.

The next chart shows what happened with the market in to September 2014.

The market initially holds at the technicals and falls off further, dropping slightly through **P2**, just touching the target and holding at the ellipse (**A**).

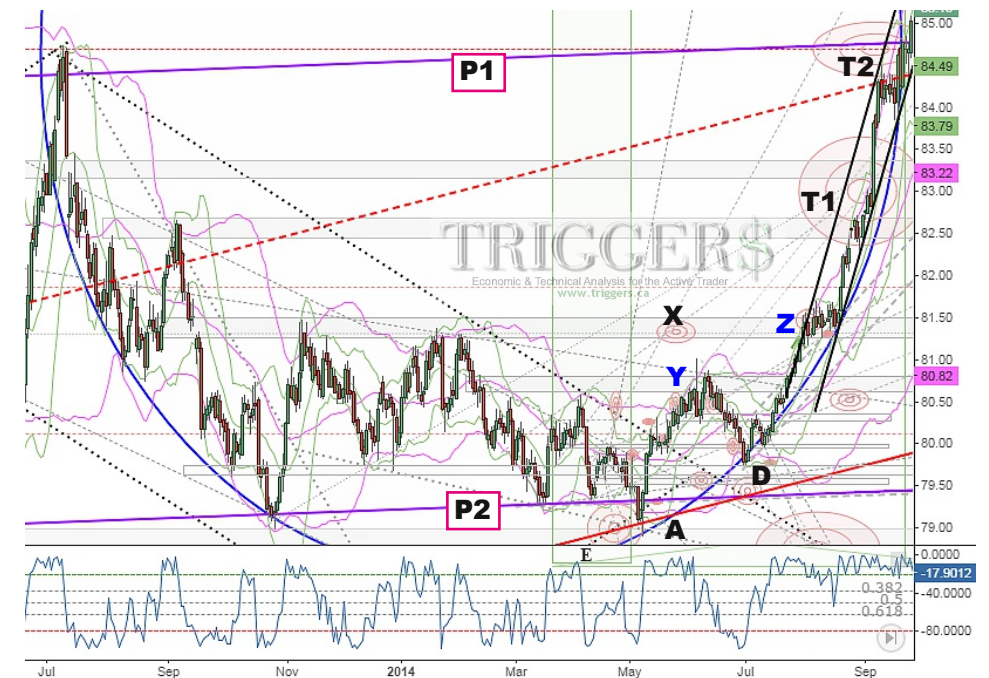
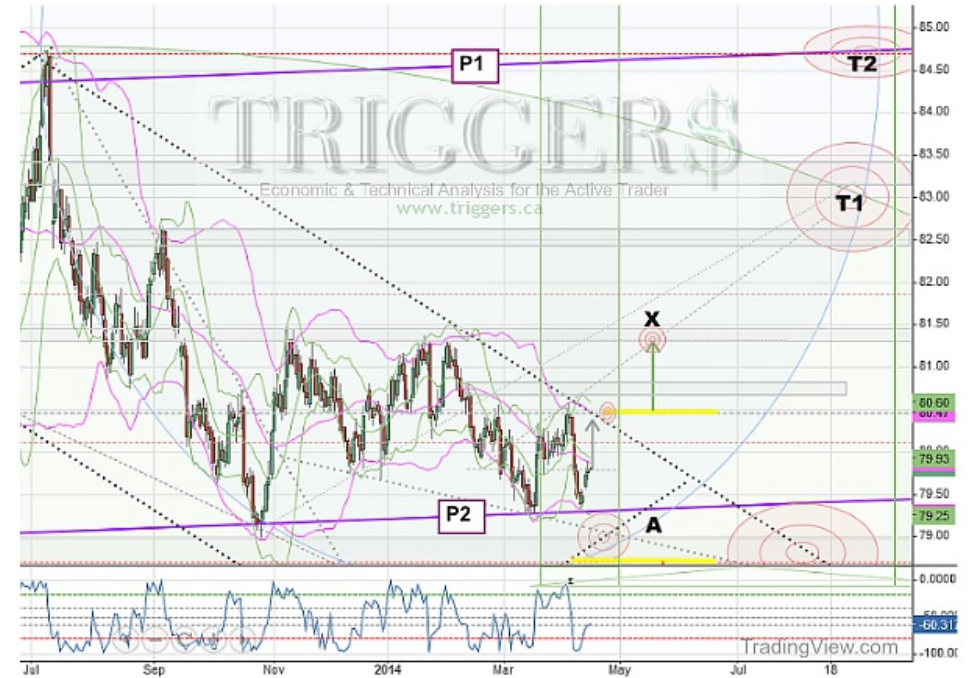
The market bounces from there, failing to reach target **X**, being held at the grey s/r zone seen at **Y**.

Smaller targets can be seen to have been hit throughout, and these were published ahead of the market to our subscribers on the daily and hourly levels.

Pulling back, the market again tests the blue ellipse pattern at **D** and holds. This action indicated that the pattern would likely be respected for the long-term and offered us guidance as it lifted.

We can see that the market does hold to the ellipse, moving through the longer term targets at **T1** and **T2** given 6 months earlier.

Also note the market moves from level to level, pausing at the grey s/r zones (see **Z**) as it lifted.





# USD CURRENT ANALYSIS : Long Term Weekly

We start with an extremely long term weekly view to show the bigger picture. It gives us potential long term targets to look towards; shows us how far back the technicals go; and offers perspective for the current market location. These should all be noted and remembered when we go to look at smaller time frames.

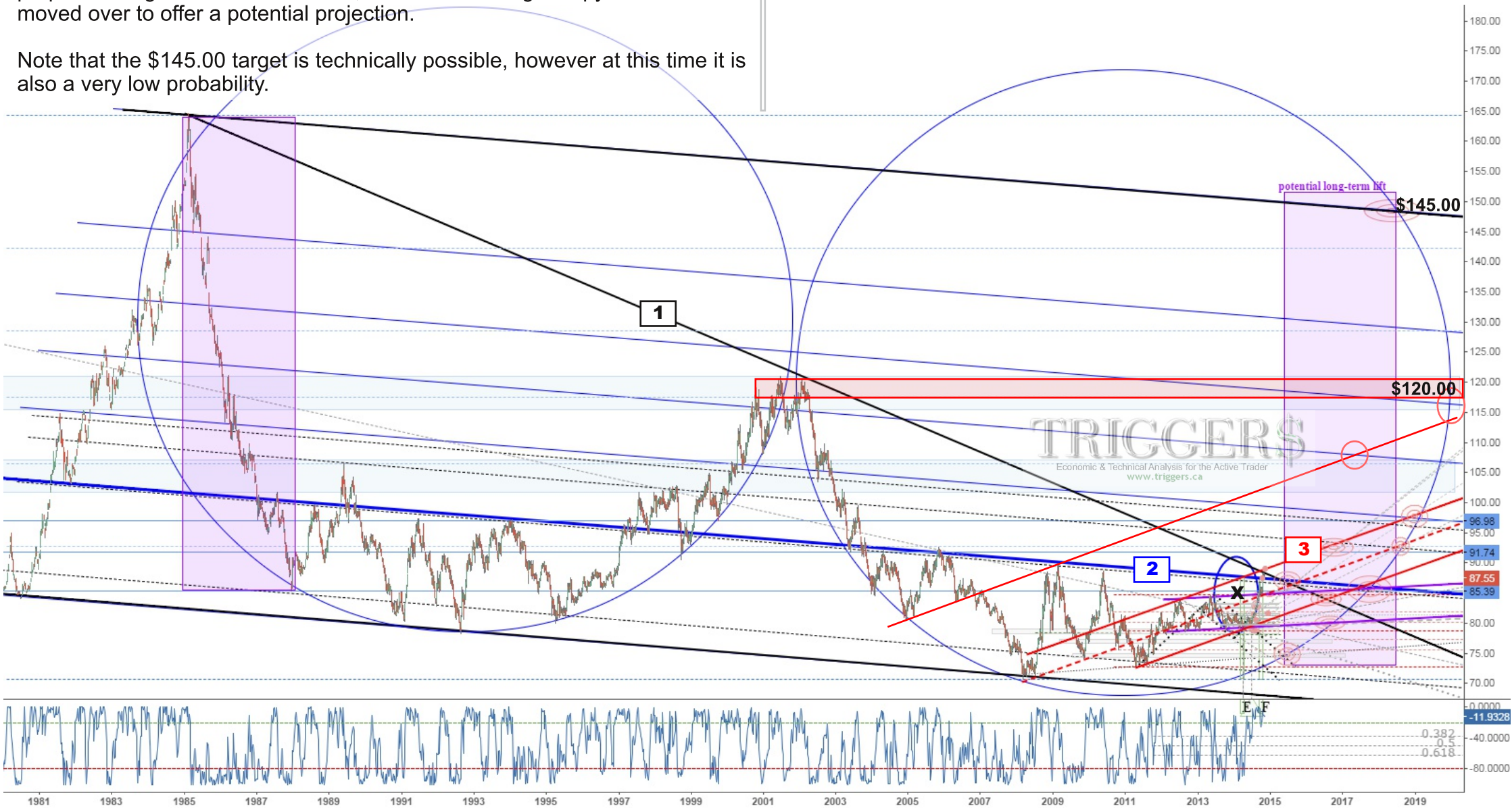
Two large blue ellipses can be seen - these are identical, the second being a duplicate of the first and moved over to fit the next pattern. The large purple rectangles are also identical, the second being a copy of the 1st and moved over to offer a potential projection.

Note that the \$145.00 target is technically possible, however at this time it is also a very low probability.

The target level at \$120.00 seems more probable, but the market has a lot of resistance to contend with first.

The blue ellipse and purple channel **P1 & P2** from the previous charts can be seen at **X**.

Significant technicals from **1, 2 & 3** need to be broken for further lift and they offer trigger considerations if this occurs.



# USD CURRENT ANALYSIS : Long Term Weekly Closer View

We are still on the weekly time frame, however the chart is zoomed in a little closer so we can see the current market position (X).

Long term s/r **2** has been moved through; **1** has been touched; and we can also see that **3** is not far off. All of these are significant and should be watched for pullbacks / retests if broken.

A potential Elliott Wave **A-B-C** pattern can be seen. A blue box encompasses wave **A**; **B** finished at the last lift off the bottom purple channel support; and another blue box, identical to wave **A**, can be seen offering a projection for wave **C**. This sits around **\$90.00** and is the first target price we are watching for.

Something else we are keeping an eye out for is a potential lift to the yellow highlighted s/r marked **5???**. If you look back you can see the wave **R - 4**. So far the patterns inside the large blue ellipses have been similar, and for this to continue we would need to see a move from the market up to **5???**; and then a pullback to the blue ellipse, potentially to one of the **T??**'s.

From there, we could see the market continue to follow the blue ellipse pattern up.

It's also possible that the **A-B-C** count we have marked could potentially be a 1-2-3, with the market still in wave 3. When wave 3 ends (at **5???**), we would expect another consolidation / pullback for wave 4.

In either case, we are looking at a little more potential lift (s/r **3** or **5???**) and then expect another pullback.





# USD CURRENT ANALYSIS : Long Term Daily

Zooming in a little closer on the Daily, we can see the significant technicals from previous charts and time frames.

Added is the (i), (ii), (iii) potential EW count and target should the market continue to lift. This could take the market to **\$94.00** at the yellow highlighted s/r noted from previous charts.

Of course we still need to break through the red channel resistance (s/r 3) and lift higher than the projected **C** target. Again, wave **C** is identical to **A** and should be the minimum we expect. We are watching the significant technicals to see if the red channel is going to continue to be respected or not. Breaking through this has us looking to the 90 & 94 targets.

While the W%R is starting to come off the -20 level indicating weakness, it needs to be taken in to context with the Weekly W%R and the current trend.

Note the fluctuation of the W%R on the daily as well as the previous weekly chart. Although there are multiple instances of the indicator dropping below the -80 level, we can see that this occurred within the rising red channel.

If you look back at the weekly W%R it is indicating continued strength at this time, being lifted well above the -20 level. We would expect to see this fall off if there is another pullback off the red channel resistance (3) and move lower.





# BONUS ANALYSIS : YEN Futures



Long term view of YEN futures. We expect lower moves still to come and this will put positive pressure on the USD.

Next significant market levels and potential targets can be seen.

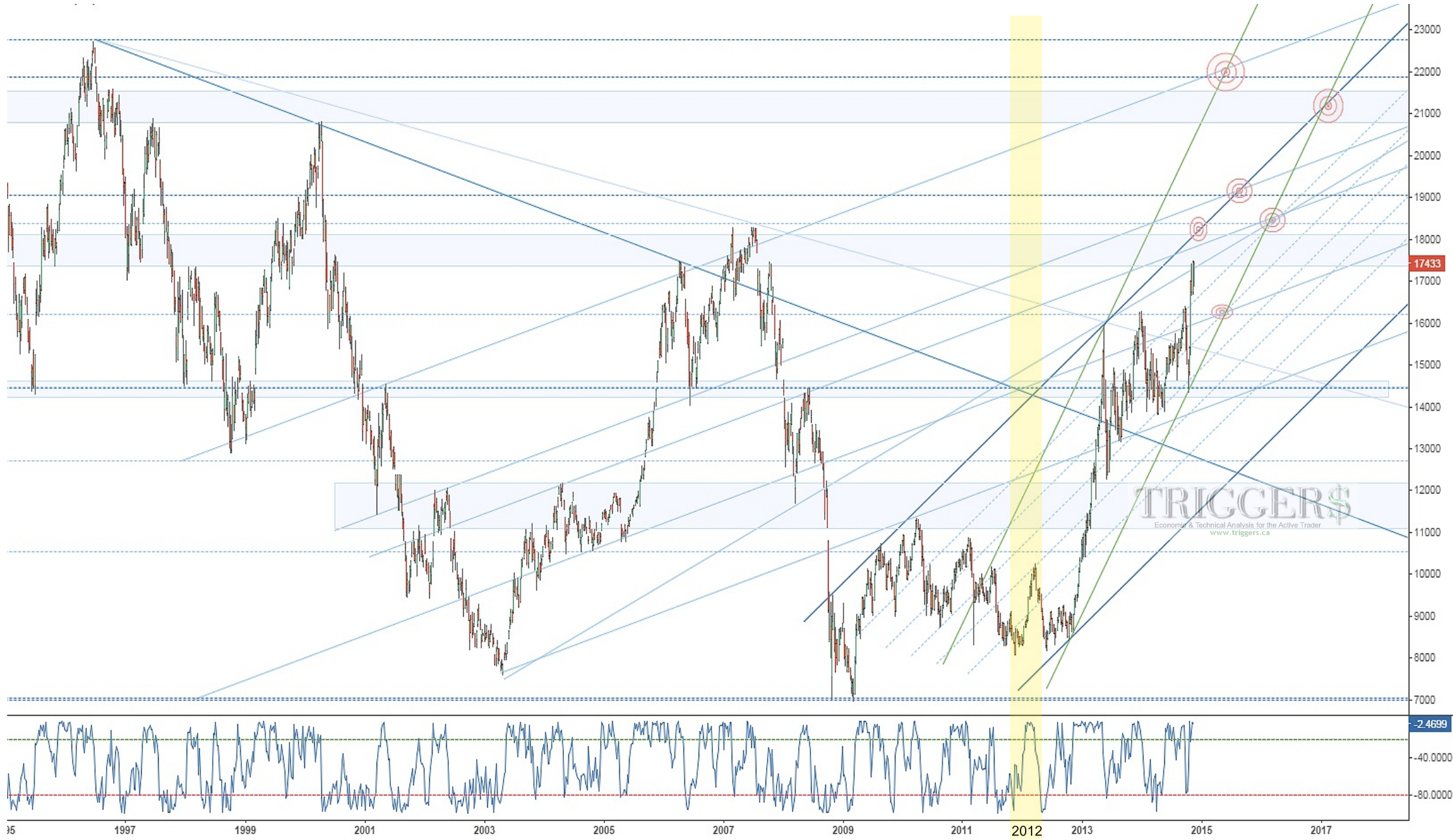


# BONUS ANALYSIS : Nikkei 225 Index



Lower YEN will drive the NIKKEI higher.

Yellow highlights same time frame as the yellow highlight on previous chart of the YEN Futures - 2012. Note the drop off in the YEN has a corresponding lift in the Nikkei

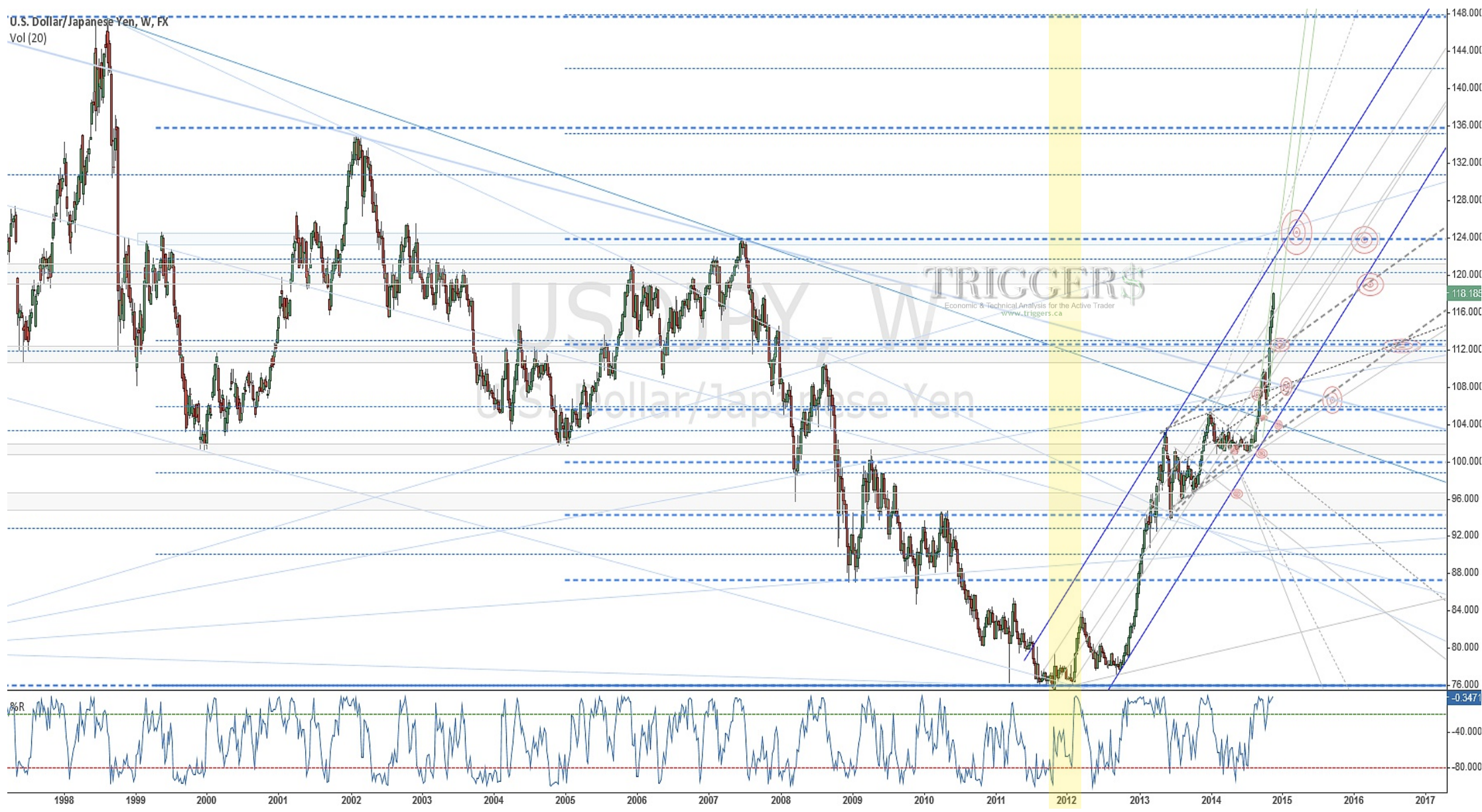




# BONUS ANALYSIS : USD/JPY



Higher USD and lower YEN should see the USD/JPY continue to lift.  
Next significant market levels and potential targets can be seen.





# BONUS ANALYSIS : EUR/JPY

With more expected drop from the YEN, the EUR/JPY should continue to lift.

Long term trend channel (black) can be seen as the potential target s/r.

A few s/r's can be seen; expect a market reaction (consolidation, pullback) at these levels.

Again note the similarities to the previous charts, market lifting after 2012.



## BONUS ANALYSIS : EUR/USD



**Wedge pattern; bottom support looks like it will be reached.**

We would expect a market reaction at this s/r (consolidation) and watching to see if it holds or not.

Potential strength of the USD suggests the pattern will ultimately fail (to the down side), however there is still room for another bounce inside the wedge pattern. Breaking of significant technicals above and below the market allow it to be followed regardless of how it ultimately moves.







The MACRO TRIGGER\$ Zones are supplied to better give subscribers a clearer warning of potential MACROECONOMIC shifts by large Institutional money.

The Zones represent times when a reversal may occur in the BIA\$ towards institutional players placing margin & leverage (RISK-ON) or reducing their margin and leverage (RISK-OFF). Additionally it reflects their potential Bia\$ towards cross-market / multi-market hedging.

These flow changes are often correlated across markets globally and are most easily recognized from the weekly charts which institutions focus on due to the size of their portfolio repositioning requirements.

MARKET ANALYTICS <b>MATA</b> TECHNICAL ANALYSIS		POTENTIAL TRIGGER\$ ZONE
<b>KEY DATES TO WATCH</b>		
Q3 EARNINGS SEASON	2nd Half Oct.	<b>F</b>
NOVEMBER MID-TERM ELECTIONS	Nov 4th	
BRADLEY TURN DATE	MAJOR Nov 20th	↑ BIAS
OPTIONS EXPIRATION	Nov 21st	
FOMC MEETING	Dec 17th	↑ BIAS
QUADRUPLE OPTIONS WITCH	Dec 19th	
TAX YEAR END	Dec 31st	
YEAR BEGINNING		<b>G</b>
		↓ BIAS
OPTIONS EXPIRATION	Jan 16th	<b>H</b>
FOMC MEETING	Jan 28th	
QUADRUPLE WITCH	Mar 20th	↑ BIAS
QUADRUPLE WITCH	Sept 18th	<b>I</b>

MARKET ANALYTICS <b>MATA</b> TECHNICAL ANALYSIS		REVERSAL ZONE <b>F</b>	REVERSAL ZONE <b>G</b>	REVERSAL ZONE <b>H</b>	REVERSAL ZONE <b>I</b>
<b>EXCHANGE</b>	<b>FIAT CURRENCY</b>				
	USD INDEX	→ RISK ON	→ CONSOLIDATION	→ RISK ON	
	YEN INDEX	→ RISK OFF	→ CONSOLIDATION	→ RISK OFF	
	USD:JPY	→ RISK ON	→ CONSOLIDATION	→ RISK ON	
	EUR:JPY	→ RISK ON	→ CONSOLIDATION	→ RISK ON	
	EUR:USD	→ CONSOLIDATION	→ RISK OFF	→ RISK OFF	

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Macro Trigger\$ Zone\$ identify transitions in risk behavior often labeled Risk-On, Risk-Off. Like water turning to ice or steam, this action is slow at first then abrupt. The exact timing appears random. Global interconnected market relationships adjust at various speeds often leaving the low capitalization, low volume equity markets as the last to shift compared to the massive debt market and even larger currency markets.

Macro Trigger\$ Zone\$ attempt to capture these potential macro shifts in trading bands or zones. It must be understood that equity markets are influenced in the short term by sentiment, in the intermediate term by risk and only in the longer term by the macro and valuation fundamentals.

However, Macro Trigger\$ Zone\$ transitions are often: 1.The largest moves, 2.Most predictable, 3.Identified on Weekly and Monthly technical chart, 4.Institutional and Fund adjustments, 5.The most profitable.

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Select to go online and view the chart with current, live data.

## TA Glossary *(list of TA abbreviations)*

HPTZ	High Probability Target Zone(s)
Fib	Fibonacci
ma	Moving Average
p/t	Price / Time Graph
s/r	Support & Resistance
TA	Technical Analysis
TC	Trigger Consideration
13ma & BB	Green
34ma & BB	Pink



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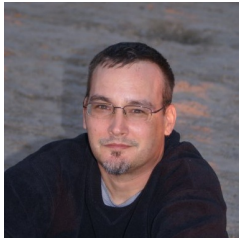
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**Andrew J.D. Long, MFTA**

Andrew is a professional technical analyst who has been researching and practicing market analysis for over 20 years.



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Questions, comments or concerns?

Contact Andrew: [goldenphi@triggers.ca](mailto:goldenphi@triggers.ca)

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MARKET ANALYSIS



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## Methodology Performance

as of July 31st / 2014

TRIGGER\$ Updates are part of a Trading Methodology that uses the identification of High Probability Target Zones (HPTZ).

These targets are derived from the assimilation of several Technical tools and methods.

Through the application of the tools to determine HPTZ, they also set up trigger considerations for potential entry and exit placement.

Our Updates give the HPTZ that we have found as well as the most obvious technical triggers that have set up. There are usually several trigger considerations for each HPTZ and the traders own risk tolerances and trading strategy must decide for themselves which are appropriate. As noted in our disclaimer, this is not a trade advisory service. The updates outline and use a methodology *that can be used as the base for an individuals personal trading strategy.*

The trading methodology entails identifying the HPTZ **both above and below** the current market position. While we generally have a bias on market direction, we are not infallible. Identifying the HPTZ on either side of the market, and using the technical tools as trigger considerations, the trader eliminates all bias and psychological pitfalls and trades what the market actually does, as opposed to what is believed to potentially occur.

This sets up a purely technical trading system. Regardless of market

direction, the trader has a plan and method for successfully navigating the market.

You will note throughout the updates we post that the Methodology remains constant. That is, it does not change, shift or modify depending on market conditions. **Regardless of trending or non-trending markets, the methodology is applicable in all situations.**

While the methodology has been in development for several years, it is only recently that we have started to keep a track record of its progress. Through the publication of these updates, we have a real-time record of the success or failure of the method and identification of HPTZ, or a proof of concept. In July of 2012 we expanded our updates to include several markets and it is from this point that we have started collecting data from our methodology. For the moment, the sampling size is admittedly small. However it grows monthly and should soon enough begin to establish an acceptable statistic.

As we locate HPTZ on either side of the market, only those that are activated are included in the calculations. HPTZ are activated when the market makes a move in that direction (i.e. new wave), exceeding the current market boundaries (i.e. channels, pattern s/r's etc.). HPTZ identify targets for the next wave. If the next wave becomes apparent and moves outside current boundaries but does not make it to the HPTZ, then it is a miss.

Hits on price level, but misses at the exact location (time) are only counted as a hit if the call could reasonably be considered "close". That the market at some point reaches the price level is not enough to be considered as a hit – the p/t must "just miss" the time target to be counted as a hit on price but miss on time.

July 2012–July 31st 2014 HPTZ Forecast Multiple Markets Combined Totals	Totals / % All Markets
Total # of HPTZ\$ Forecasted	724
# Targets Hit: Both Price & Time*	580
# Targets Hit: Price Level Only*	79
<b>TOTAL # ALL TARGETS HIT**</b>	<b>659</b>
# Targets Missed	65
Hit % : Both Price & Time Only*	80%
<b>HIT %: ALL TARGETS HIT**</b>	<b>91%</b>

July 2012- July 31st 2014 HPTZ Forecast	SPX	USD	EUR/JPY	EUR/USD	VIX	GOLD	OIL
Total # of HPTZ\$ Forecasted	117	132	119	106	74	96	80
# Targets Hit: Both Price & Time*	89	109	92	88	60	73	69
# Targets Hit: Price Level Only*	18	13	16	8	7	13	4
Total # All Targets Hit**	107	122	108	96	67	86	73
# Targets Missed	10	10	11	10	7	10	7

\* **Both Price & Time:** exact location for both price & time was achieved

\* **Price Level Only:** price level was reached, but occurred outside of specified time frame. Only those price levels reached where the time element could be reasonable counted as "close" count as a Hit.

\*\* **Total Combined** number of the Price & Time Targets Hit and the Price Level Only Targets Hit.

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Interested in a purely technical trading strategy?  
Want to learn how to identify High Probability Target Zones?

**Experienced Technical Analysts:** Learn how to incorporate *ALL* your knowledge together in to *one complete methodology* for accurate market road maps, technical triggers, and *High Probability Target Zones*.

**Beginners:** New to Technical Analysis? **HPTZ TRADING.COM** teaches several technical methods, starting from basic concepts to advanced techniques. These are then all tied together in to one method that facilitates purely technical trading strategies, accurate market road maps, technical triggers and *High Probability Target Zones*.

Step by step instruction given through multiple articles, videos and one to one skype discussions.

Currently Under Construction, the site is almost ready to go and is now accepting "early bird" memberships. **Save 30%** by getting in before the site is 100% completed.

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Market Levels & Price Targets  
Technical Trigger Considerations  
Channels, Patterns & Break-Outs  
Multi Time Frame  
(+more!)**

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& When to Get Out!**